



# Shri Balaji Valve Components Ltd

(Formerly known as Shri Balaji Valve Components Pvt Ltd)

Manufacturing of Precision Machined & Valve Components.

CIN: L29220PN2011PLC141370

GST No: 27AAQCS607681Z2

Dated :19/11/2024

To,  
The General Manager  
DCS-CRD  
(Corporate Relationship Department)  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai-400001

BSE SCRIP Code: SBVCL| 544074

**Subject: Presentation on the financial result for the Half-year ended on 30<sup>th</sup> September 2024.**

Dear Sir(s),

This intimation is given pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations

Please find enclosed the presentation on financial statement.

We request you to kindly take the same on record.

Thanking you.

**For, Shri Balaji Valve Components Limited**

**Shrinivas kole**

Whole Time Director &CFO

DIN- 10119216

Date: 19-11-2024

Place: Pune

Encl: As above.

**Registered office**

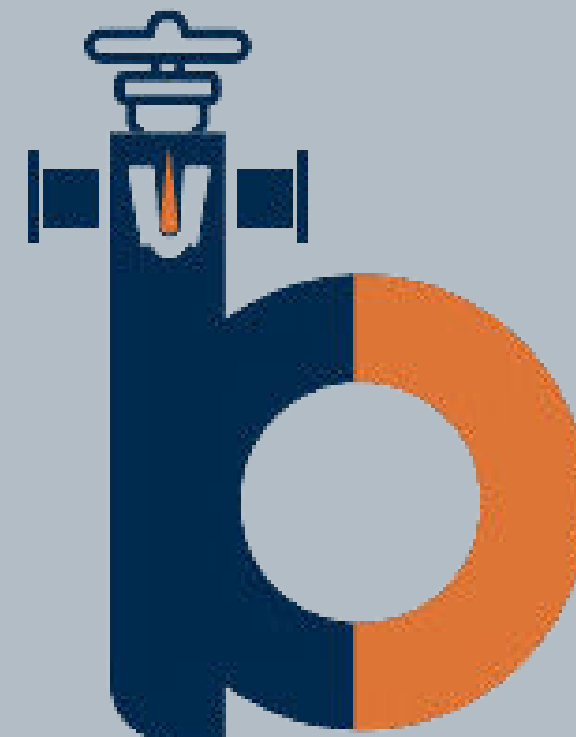
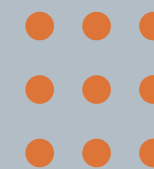
Plot No: PAP B 31, Chakan MIDC,  
Phase-2, Bhamboli, Tal. Khed  
Pune- 410501, Maharashtra, India.

✉ info@balajivalvecomponents.com

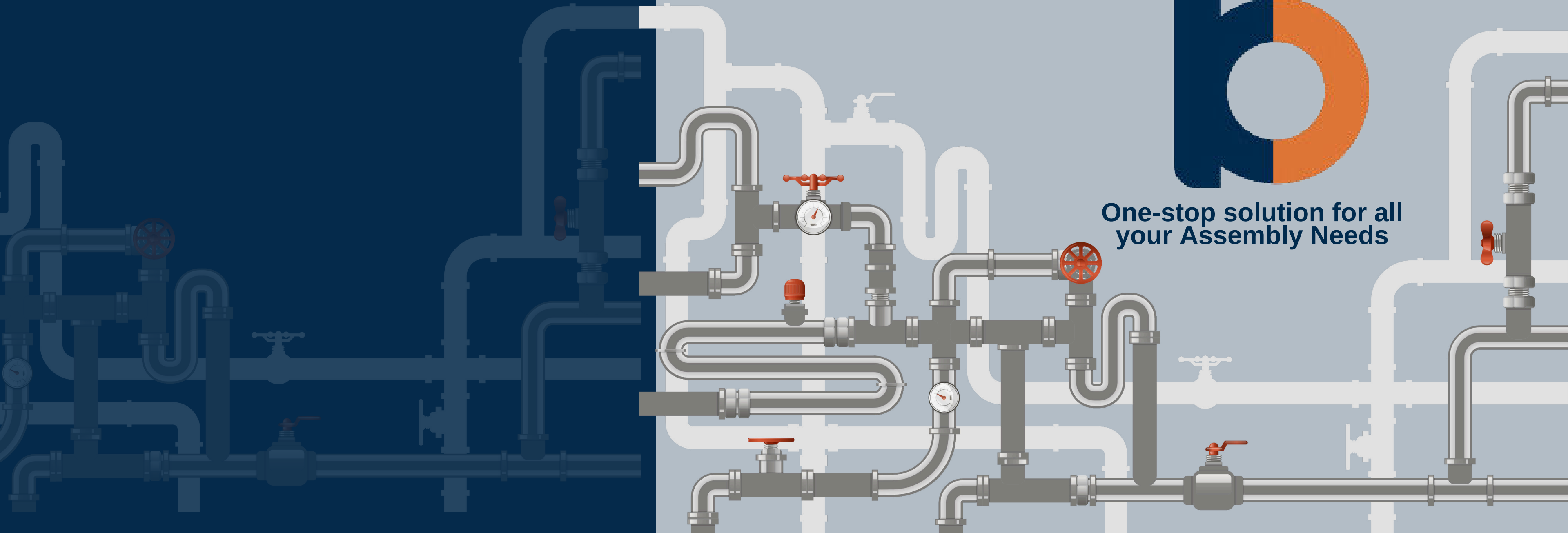
🌐 www.balajivalvecomponents.com

☎ +91-9765565409

# Shri Balaji Valve Component Limited



**One-stop solution for all  
your Assembly Needs**



# COMPANY OVERVIEW

Balaji Valve is dedicated to delivering high-performance valve solutions by harnessing modern machinery and advanced technology to ensure all products meet stringent industry standards. With a strong emphasis on continuous innovation, our expert team consistently develops new designs and enhancements that guarantee exceptional durability and cutting-edge performance.

Customer satisfaction is at the forefront of our operations, and we provide comprehensive end-to-end services, from personalized product selection to installation and ongoing maintenance support. Additionally, we are committed to environmental sustainability and uphold ethical business practices.

Our two state-of-the-art manufacturing facilities in Pune are strategically designed to optimize production. The Bhosari plant specializes in forging and heat treatment, while the Chakan plant focuses on precision machining using advanced CNC and VMC technology. Both facilities maintain rigorous quality control through comprehensive in-house testing, ensuring top-tier product reliability and excellence.

# KEY FACTS & FIGURES



**1989**

Established

**2**

Plants

**278+**

Strength of Human Resources

**3**

Forging Hammer

**70,000+**

Manufacturing Area  
(Sq. ft.)

**14 Countries**  
**7 Continents**  
Global Supply

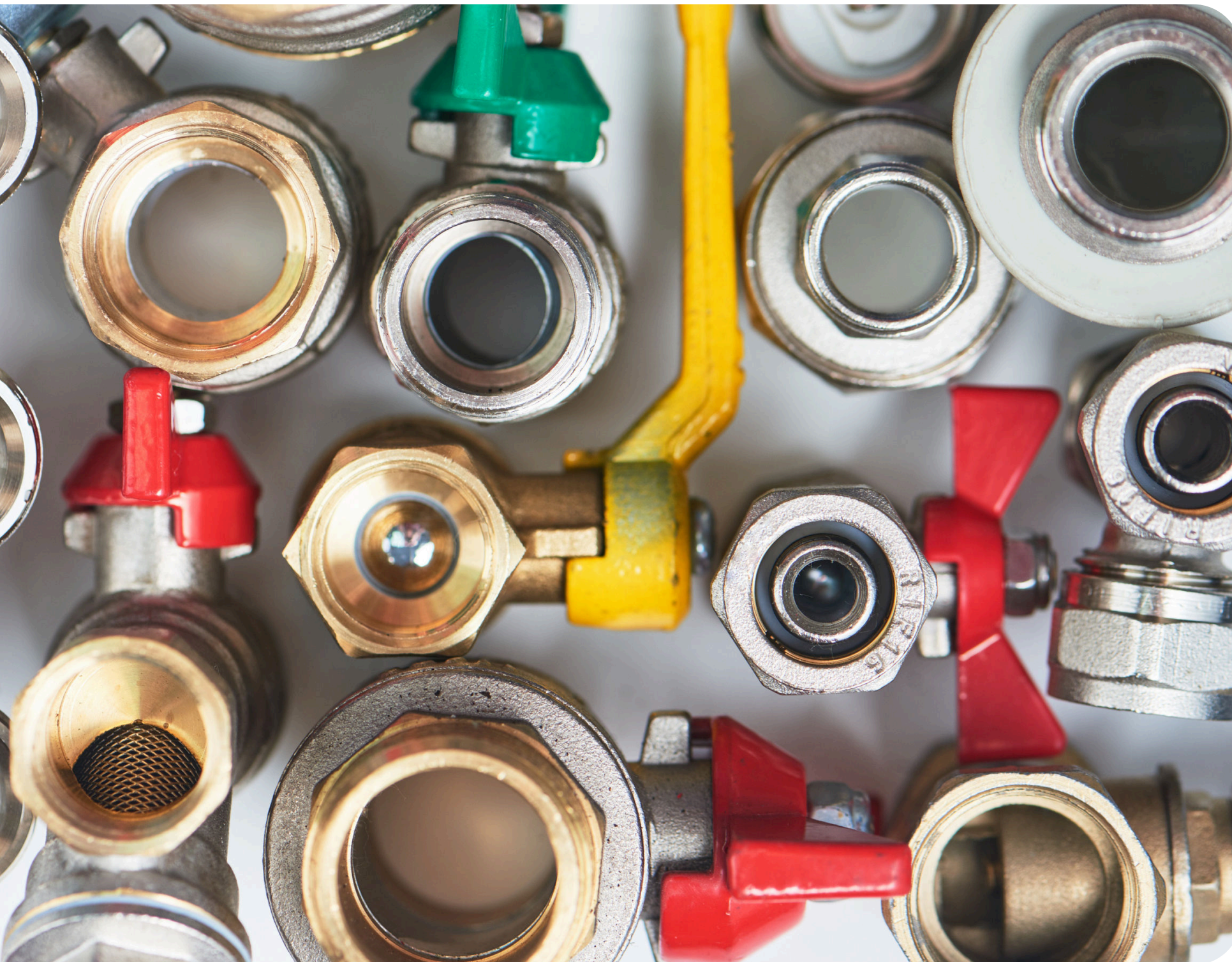
**ISO 9001:2015**  
**PED 2014/68/EU**  
Certificates

**AD 2000 MERKBLATT**  
**WO**  
Certificates

**115+**  
Machines



# KEY FACTS & FIGURES



The company demonstrates strong financial performance with a market cap of ₹208 crore, a RoCE of 24.1%, and a RoE of 36.2%. Trading at a P/E ratio of 25.1, it is undervalued compared to the industry average of 47.3, suggesting significant growth potential.

**208 cr**

Market Cap

**24.1%**

Roce

**36.2%**

Roe

**25.1**

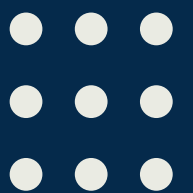
Stock P/E

**10.2**

Eps

**47.3**

Industry PE



# MISSION AND VISION



## VISION

To be recognized as the foremost leader in the industry, providing premium valve components and industrial equipment that set the standard for quality and innovation. We are dedicated to creating seamless business processes and delivering exceptional customer experiences, ensuring that every interaction with our clients is marked by efficiency, reliability, and excellence.



## MISSION

Our mission is to design and deliver robust, high-quality products and components that consistently exceed the expectations of our customers. Through a commitment to innovation and creativity, we strive to address the evolving needs of our clients with precision and excellence. By maintaining rigorous quality assessments and comprehensive management systems, we ensure outstanding customer service that fosters trust and long-lasting partnerships.



# CORE VALUES

## Trust

- Building relationships with clients, partners, and team members based on trust and integrity.

## Excellence

- Striving for the highest standards in every project and interaction to exceed expectations.

## Teamwork

- Collaborating and supporting each other to achieve shared goals, fostering a strong, unified team.



## Customer centric Honesty

- Prioritizing honesty with customers to build genuine, long-lasting relationships based on respect and mutual understanding.

## Transparency

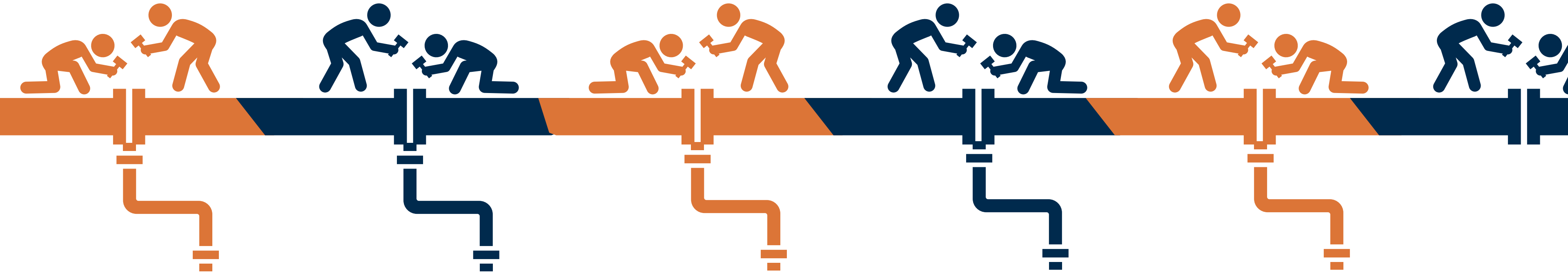
- Ensuring open communication and honesty in all processes and interactions.

## Commitment

- Demonstrating dedication to our mission, clients, and goals through consistent hard work and resilience.



# MILESTONE



**2011**

Incorporation of our Company as “Shri Balaji Valve Components Private Limited” Under the Companies Act, 1956.

**2020 & 2021**

Acquisition of assets & liabilities from the proprietorship of our Promoters namely M/s Balaji Enterprises & M/s Shrinivas Engineering.

**2022**

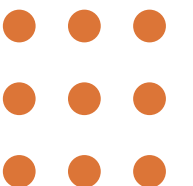
Established the Machining plant at Plot no - PAP B 31 Chakan MIDC, Ph-2 Khed, Bhamboli, NA Pune, Maharashtra, India, 410501.

**2023**

Change in the name of our Company from “Shri Balaji Valve Components Private Limited” to “Shri Balaji Valve Components Limited” pursuant to conversion of Company from Private to Public.

**2024**

Successfully launched IPO and commissioned a state-of-the-art forging plant in 2024.





# OUR PRODUCTS



### Trunion Mounted (TMBV) Ball

Route : Forging, Bar, Casting  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, CF8M, CF3M, CF8  
Size : 1-1/2" to 14"



### Segmented Ball

Route : Bar  
Material: F316, F316L, F304, F304L, F51, F55, F53, Inconel 825, Inconel 625, Alloy 20  
Size : 1-1/2" to 6"



### SSBV (Floating) Ball

Route : Bar Route, Forging & Casting  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, CF8M, CF3M, CF8, Monel K400, Monel K500



### ISO Flanges

Route : Forging, Bar  
Material: A105, LF2, Gr-70.  
Size : 1/2" to 60"



### Gland

Route : Forging, Bar  
Material: A105, LF2, F316, F316L, F304, F304L, F51, F53, F55 etc..  
Size : 1/2" to 48"



### Body 3 piece TMBV

Route : Forging, Bar, Casting  
Material: A105, LF-2, F316, F316L, SS316, SS316L, CF8M, CF3M, WCB, LCB. Can be supplied with Hydro Test & Weld Overlay.  
Size : 2" to 20"



### Trunion

Route : Forging, Bar  
Material: A105, LF2, F316, F316L, F304, F304L, F51, F53, F55 etc..  
Size : 1/2" to 48"



### Trunion Plate

Route : Forging, Plate  
Material: A105, LF2, F316, F316L, F304, F304L, F51, F53, F55 etc..  
Size : 1/2" to 48"



### Seat Ring

Route : Forging, Bar  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, SS347.  
Can be supplied as a fully finished part along with various types (PTFE, Devlon etc) seat insertion.  
Size : 1/2" to 14"



### ASTM A182 Flanges ANSI 16.5

Route : Forgings  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, F347. Weld Neck, Threaded, Slip On, Lap Joint, Socket Weld, Blind, SORF Flange  
Size : 1/2" to 20"



### Double Bleed Ball Valve Body

Route : Bar Route & Forging  
Material: A105, LF2, LF3, LF6, F316, F316L, F304, F304L, F51, F55, F55, F11, F22.  
Size : 1"- 8"



### C - Type Ball

Route : Forging, Bar  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, CF8M, CF3M, CF8  
Size : 1/2" to 8"



### Seat Ret

Route : Forging, Bar  
Material: F316, F316L, F304, F304L, SS410, SS416, SS420  
Size : 1/2" to 20"



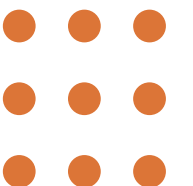
### Bonnet

Route : Forging, Bar  
Material: F316, F316L, F304, F304L, F51, F55, F53, A105, LF2, SS347  
Size : 1/2" to 36"



### Plugs

Route : Forging, Bar  
Material: F316, F316L, F304, F304L, SS410, SS416, SS420  
Size : 1/2" to 10"



# AWARDS

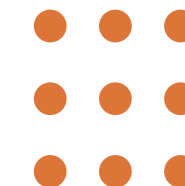


## IIMM Award for Best Supply Chain Practices in the Manufacturing Sector:

Recognized by the Indian Institute of Materials Management for excellence in implementing industry-leading supply chain practices within the manufacturing sector.

## TLC Award for Outstanding Financial Management:

Honored with the Best Financial Management Award by TLC for exceptional financial strategies and effective resource management.



# COMPETITIVE STRENGTHS



## INTEGRATED MANUFACTURING

In-house forging, heat treatment, and machining for faster delivery, better quality, and cost efficiency.

## DIVERSIFIED PRODUCT RANGE

Products from 1/2" to 24", capable of handling large orders and diverse industries with a broad customer base.

## STRATEGIC ALLIANCES

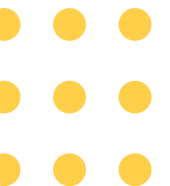
Expertise in advanced processes like centrifugal casting, open die forging, and coatings, enhancing product durability and performance.

## EXPERIENCED MANAGEMENT

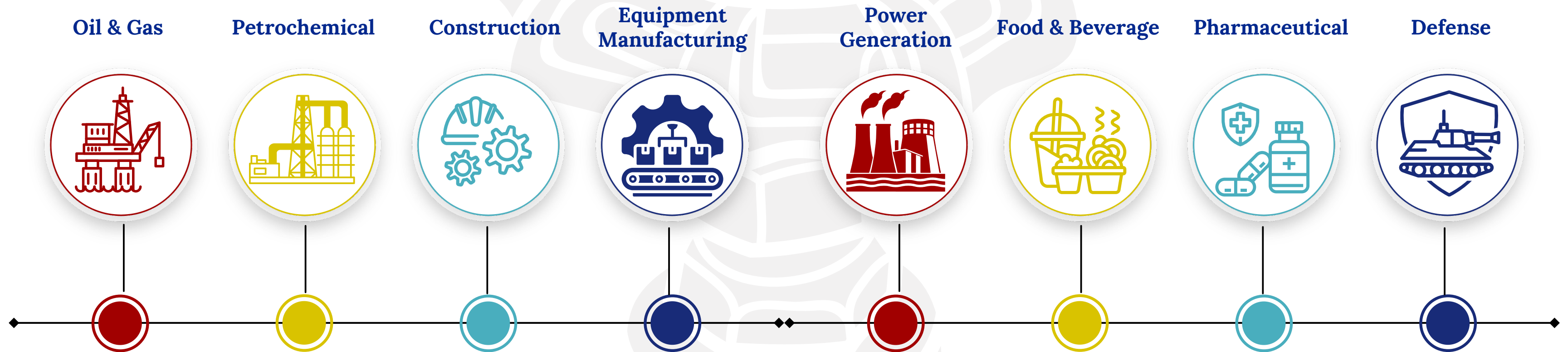
Knowledgeable team with a proven ability to meet high-quality and reliability standards.

## LONG-TERM CUSTOMER & SUPPLIER RELATIONSHIPS

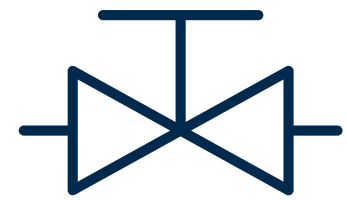
- Strong focus on quality, timely delivery, and adaptability, fostering lasting partnerships
- Repeat orders from customers



# SECTORS WE SERVE



# EMERGING SECTORS



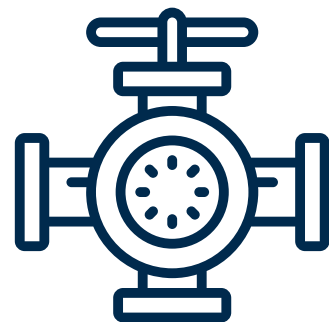
## Smart Valves and IIoT Integration of Sensors & Data Analytics:

- Enhancing control and monitoring capabilities through Industrial IoT (IIoT) technologies.



## Sustainability and Efficiency Focus on Eco-friendly Designs:

- Increasing emphasis on reducing emissions and minimizing energy consumption through innovative materials.

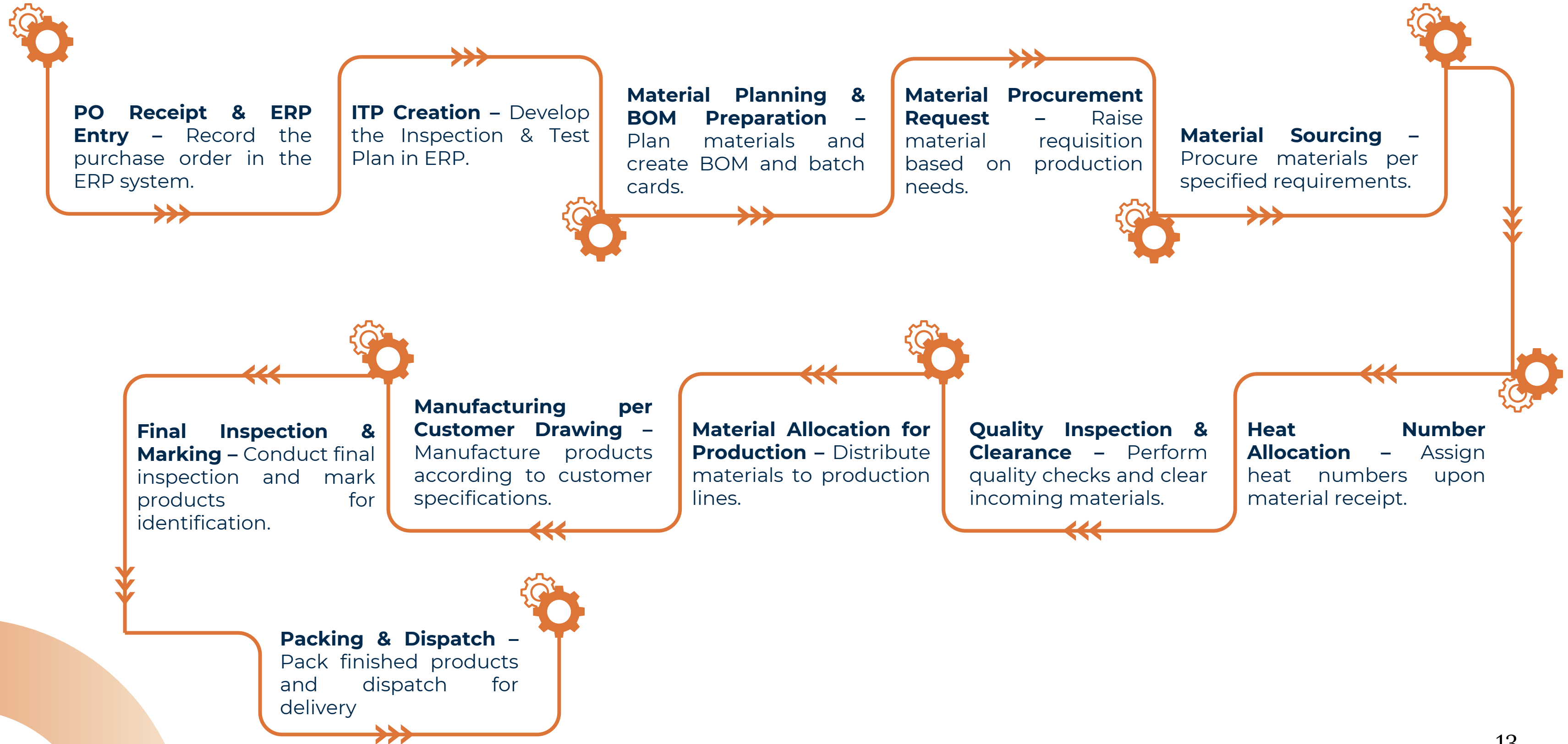


## Customization and Specialty Valves Tailored Solutions:

- Growing demand for specialized and custom-designed valves to meet unique industry needs.



# MANUFACTURING PROCESS



# QUALITY ASSURANCE



The manufacturing facilities are equipped with advanced monitoring and measurement tools to ensure the highest quality standards in production. Key equipment and capabilities include:



## Hardness Testing Equipment

- Bench-type Brinell Hardness Tester
- Bench-type Rockwell Hardness Tester



## Non-Destructive Testing (NDT) Facilities

- Ultrasonic Examination Facility: Modsonic DGS Model
- Magnetic Particle Examination Facility: Magnaflux Yoke Type (Outsourced)
- Liquid Penetrant Examination Facility
- Hydrostatic Testing Setup



## Laboratory Testing

- Spectro analysis, mechanical testing, and other supplementary testing conducted through NABL-approved outsourced labs.

## Precision Measurement Tools

- Digital Height Gauge – 2D Master (TRIMOS)
- Surface Roughness Tester (Mitutoyo)
- Comprehensive Measuring Instruments, including all applicable Bore Gauges, Snap Gauges, and Ring Gauges



## Additional In-House Capabilities

- Certified NDT Level II personnel
- In-house dot matrix and laser marking machines for precise product identification



# CERTIFICATES



## ISO 9001:2015

### MANAGEMENT SYSTEM CERTIFICATE

Certificate no.: 143446-2013-AG-IND-RUK Initial certification date: 17 January 2015 Valid: 17 January 2023 - 16 January 2026

This is to certify that the management system of **Shri Balaji Valve Components Private Limited** Plot No PAP B 31, Phase-II, MIDC Chakan, Shamboli, Pune - 410501, Maharashtra, India and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Quality Management System standard: **ISO 9001:2015**

This certificate is valid for the following scope: **Manufacture and sale of forged and heat-treated components, machined components, and production tooling for engineering industry**

Place and date: Chennai, 08 September 2022

For the issuing office: DNV - Business Assurance, 200A, No. 18, GST Road, Alandir, Chennai - 600 014, India

Sivadasan Madiyath, Management Representative

## PED

### Certificate

Quality management system for Manufacturer of Materials acc. to Directive 2014/68/EU

Certificate no.: 01.202.IND/Q-18.0027

Name and address of the certificate holder: **Shri Balaji Valve Components Private Limited**, Plot No.188, Sector 7, PCNTDA, BHOSARI, Pune, Maharashtra 411026, India

Test basis: **QM System acc. to EN 764-5, article 4.2 and AD 2000-Merkblatt W0**

Audit report no.: 01.202.IND/Q-18.0027

Scope: **Manufacture of Forged & Machined Components, see annex to certificate**

Manufacturing plant: see annex 2

Validity: **This certificate is valid from 2022-01-02 to 2024-07-08. Initial issuance: 2018**

Cologne, 2022-01-02

Dipl.-Ing. (FH) Vera Rull

www.tuv.com TÜVRheinland Precisely Right.

## NORSOK (F51)

### MATERIAL MANUFACTURE STATEMENT

Certificate No.: 10000406136-PA-DNV-GL-IND Initial date: 31 October, 2020 Valid: 08 October, 2025

This is to certify that the product(s)

**Closed Die Forging**

Manufactured by,

**Shri Balaji Valve Components Pvt. Ltd.**, Plot No. 188, Sector-7, PCNTDA Bhosari, Pune - 411026

has been reviewed / assessed with respect to: THE REQUIREMENTS SPECIFIED IN NORSOK M-650 ED. 4 ON QUALIFICATION OF MANUFACTURERS OF SPECIAL MATERIALS AND FOUND TO COMPLY.

Applications/limitations:

See page 2 & 3. This Material Manufacture Statement to be read in full. Reference to the part of this statement which may lead to misinterpretation is not permissible.

This certificate is valid for the following products:

**NORSOK M-630 Ed. 6 MDS D44 Rev. 5 ASTM A182 F51 UNS S31803**

Place and date: Chennai, 31 October, 2020

For the issuing office: DNV GL Business Assurance India Pvt. Ltd.

Haribaran Sundararawa, Manager - Product Certification

Lack of fulfillment of conditions as set out in the Certification Agreement may render this Certificate invalid. DNV GL Business Assurance India Pvt. Ltd., Towers, 31 GST Road, Chennai - 600 016, India. Tel: +91 44 43980 906. Fax: +91 44 43980 833. www.dnv.com Page 1 of 3

In-house NDT Capabilities

Collaboration with NABL-Approved Labs

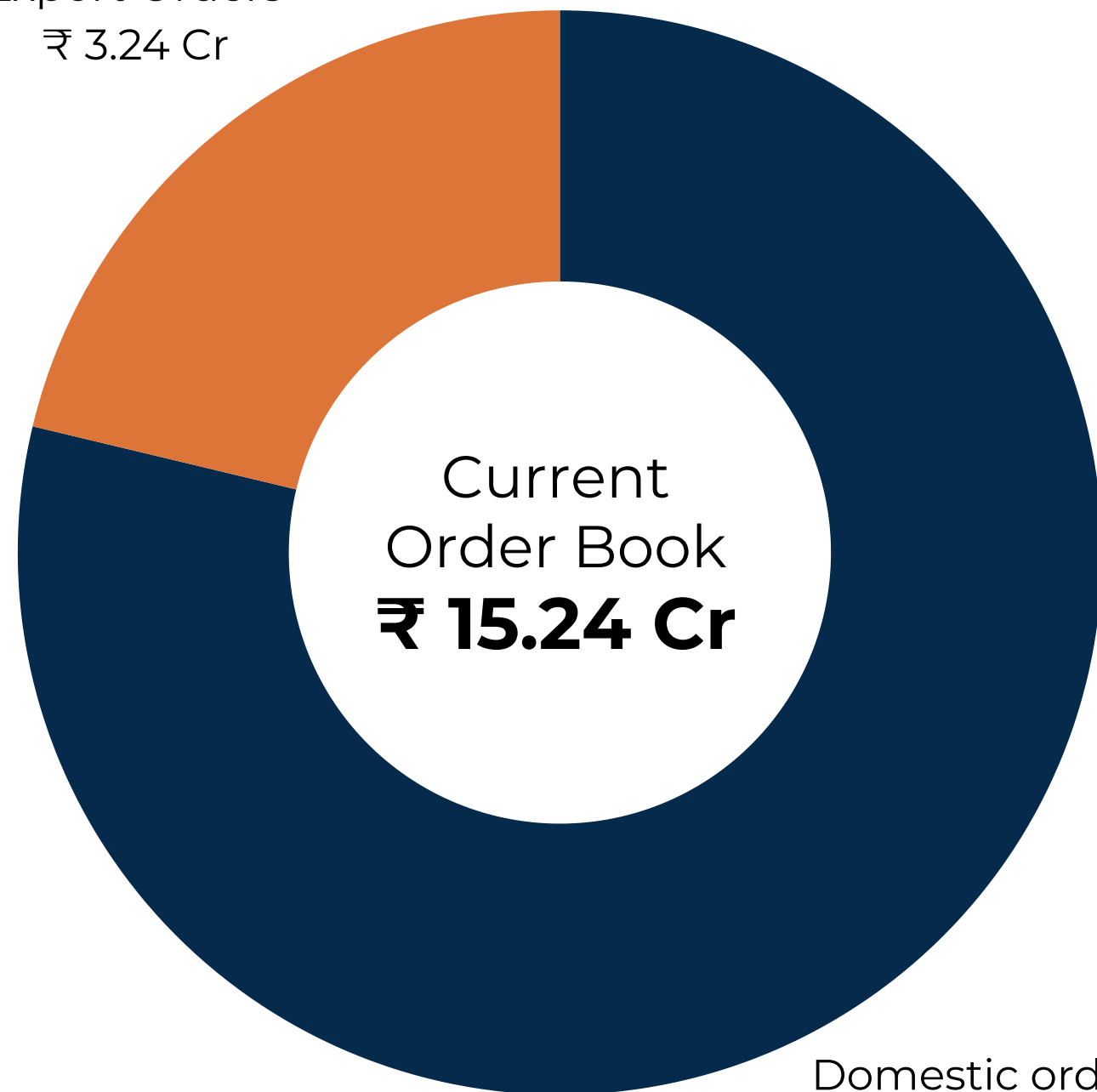




# ORDER BOOK

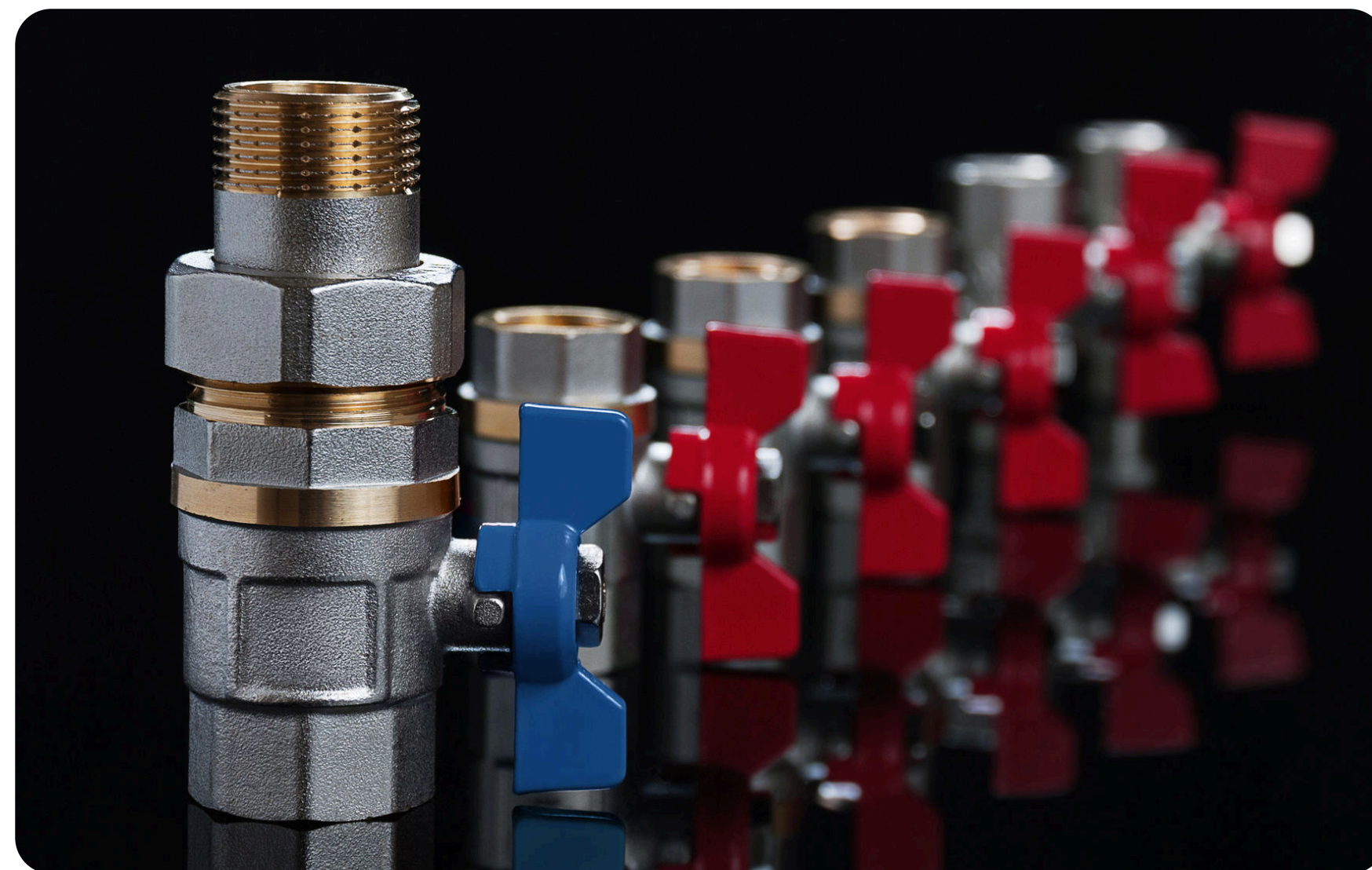


Export Orders  
₹ 3.24 Cr



Domestic orders  
₹ 12.00 Cr

The current order book stands at ₹15.24 crore, comprising ₹12.00 crore from domestic orders and ₹3.24 crore from export orders. These orders are typically realized within a period of **6 to 8 weeks**, ensuring a steady and efficient revenue conversion cycle.



# WHY PAT MARGIN DROPPED?

## Increased Salary and Wages

The formation of a new engineering department has led to a significant rise in employee costs. Additionally, the impact of annual appraisals and hiring of people further contributed to the increase.

## Higher Depreciation Due to Asset Additions

New capital expenditures for expanding operations and upgrading infrastructure have resulted in an increase in fixed assets, subsequently driving up depreciation expenses for the fiscal year.

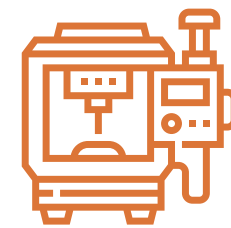
## Rise in Professional Fees

The company has incurred higher professional fees to enhance operational excellence, engaging external experts to improve processes and workforce capabilities for long-term growth and efficiency. This investment reflects a commitment to sustainable progress.



# NEW PLANT

New Forging Plant Commissioned from 1 October 2024.

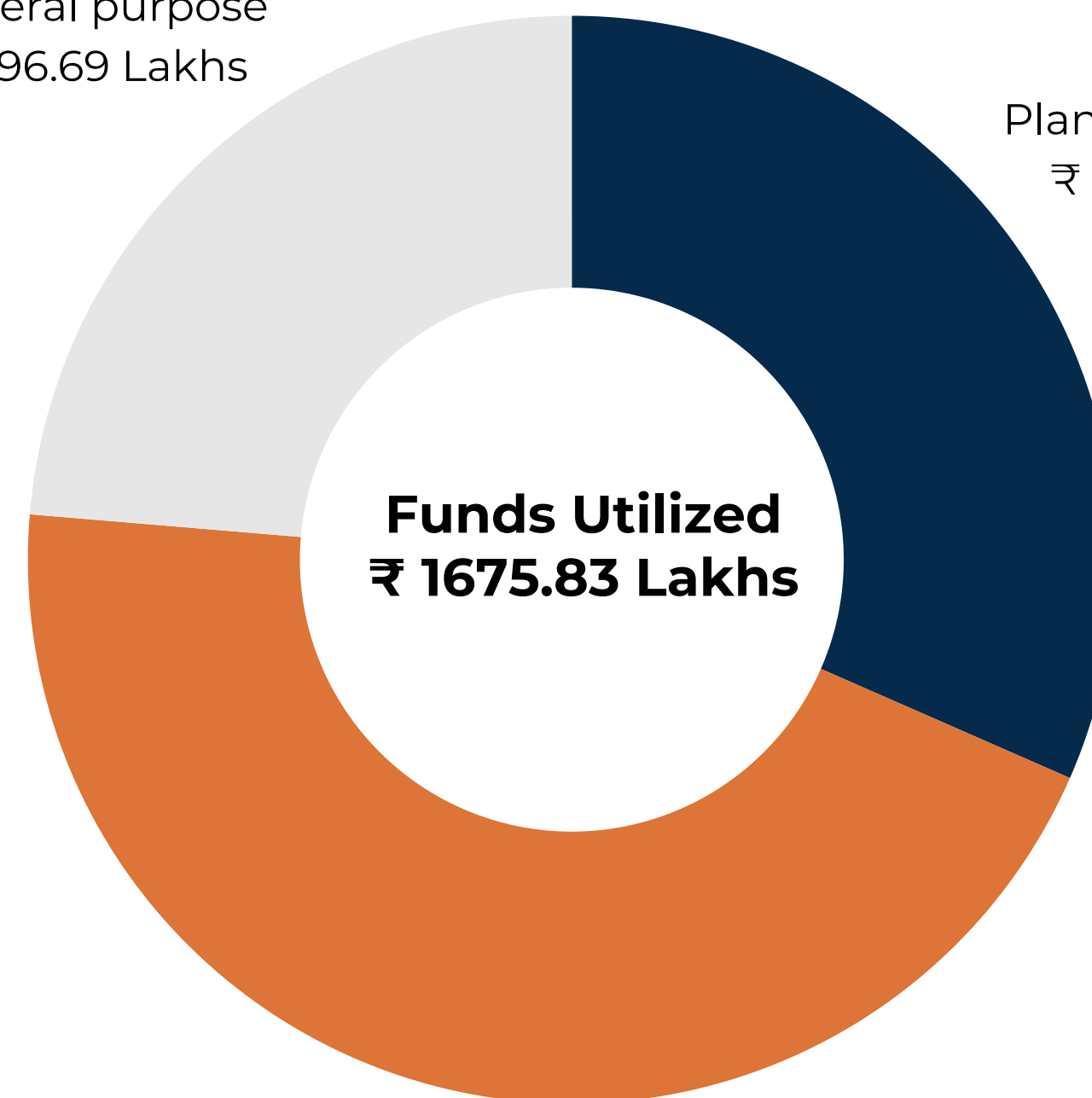


# UTILIZATION OF IPO PROCEEDS

The IPO funds were raised with the primary objectives of funding capital expenditure for installing additional plant and machinery, meeting working capital requirements, and for general corporate purposes. As of **September 30, 2024**, a significant portion of the **capital expenditure has been utilized** for acquiring and installing advanced machinery, electrical infrastructure, and solar panels at two operational locations. This includes investments in forging furnaces, induction furnaces, grinding machines, and high-tech equipment, alongside infrastructure upgrades such as transformer erection, HT & LT electrical connections, and renewable energy installations. The allocated funds for **working capital and general corporate purposes have been fully utilized**, with a balance remaining for capital expenditure.

General purpose  
₹ 396.69 Lakhs

Plant & Machinery  
₹ 529.13 Lakhs



Working Capital  
₹ 750.00 Lakhs



# Expanding Horizons at Valve World Expo, Germany



## Showcasing at Valve World Expo, Düsseldorf, Germany.

We are thrilled to participate in the renowned Valve World Expo in Düsseldorf, a premier event for the global valve industry. This exhibition serves as a vital platform to enhance our brand visibility, connect with potential customers, and explore new markets across diverse geographies.

With over **350 international exhibitors and more than 7,000 visitors expected**, this event offers unparalleled opportunities to generate high-quality leads and strengthen our industry presence effectively.





## Overview of the Valve Industry

The Valve industry is experiencing steady growth, driven by the increasing demand for efficient fluid and gas control systems across various sectors such as oil and gas, water treatment, power generation, and manufacturing. The global valve market is expected to expand at a compound annual growth rate (CAGR) of around 6-7% over the next few years, fueled by infrastructure development, aging system replacements, and advancements in automation and digitalization. The rise of smart valves, incorporating IoT technologies for remote monitoring, predictive maintenance, and energy efficiency, is also a major growth driver. Additionally, the growing emphasis on sustainability and energy-efficient solutions is pushing demand for valves that minimize environmental impact and improve system reliability. The need for valves that can handle extreme temperatures, pressures, and corrosive materials in industries like chemicals, pharmaceuticals, and renewable energy also contributes to the industry's positive growth trajectory.



# PROFIT & LOSS



(₹ in Lakhs)

Particulars	H1- FY25	H1- FY24	H2- FY24	HOH %	FY24
Revenue from Operations	3696.45	3726.37	4529.61	-0.80%	8255.98
Other Income	51.09	16.43	35.26	210.96%	51.69
<b>Total Income</b>	<b>3747.54</b>	<b>3742.8</b>	<b>4564.87</b>	<b>0.13%</b>	<b>8307.67</b>
TOTAL EXPENSE	3214.49	3036.58	3791.98	5.86%	6828.56
EBITDA	533.05	706.22	772.89	-24.52%	1479.11
<b>EBITDA MARGIN</b>	<b>14.42%</b>	<b>18.95%</b>	<b>17.06%</b>	<b>-23.91%</b>	<b>17.92%</b>
Depreciation and Amortization Expenses	164.41	97.79	111.35	68.13%	209.14
<b>EBIT</b>	<b>368.64</b>	<b>608.43</b>	<b>661.54</b>	<b>-39.41%</b>	<b>1269.97</b>
Finance Costs	76.22	74.64	72.42	2.12%	147.06
Exceptional items	0	(0.95)	6.05	NIL	5.1
PBT	292.42	532.84	595.17	-45.12%	1128.01
Tax Expenses	71.8	136.88	158.57	-47.55%	295.45
<b>PAT</b>	<b>220.61</b>	<b>395.96</b>	<b>436.6</b>	<b>-44.28%</b>	<b>832.56</b>
PAT MARGIN	5.97%	10.63%	9.64%	-43.83%	10.08%
<b>EPS</b>	<b>2.7</b>	<b>4.85</b>	<b>5.35</b>	<b>-44.33%</b>	<b>10.2</b>

# BALANCE SHEET



(₹ in Lakhs)

PARTICULARS	Sep-24	Mar-24
Equity capital	816.00	816.00
Reserves	3260.25	2967.81
Borrowings	2531.15	3076.54
Other liabilities	843.26	1590.83
<b>Total Liabilities</b>	<b>7450.66</b>	<b>8451.18</b>
Fixed Assets	2936.93	2303.6
CWIP	85.86	131.77
Investments	NIL	NIL
Other Assets	4427.87	6015.81
<b>Total Assets</b>	<b>7450.66</b>	<b>8451.18</b>



# THANK YOU



[www.balajivalvecomponents.com](http://www.balajivalvecomponents.com)



+91 97655 65409



[info@balajivalvecomponents.com](mailto:info@balajivalvecomponents.com)



Himanshu Jain | Abhishek Bhutra

+91 89051 81853,

+91 80006 85556

[ir@finportal.in](mailto:ir@finportal.in)



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