



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com

We run on



Ref: SIL/SEC/2020-21/

Date: 28th July, 2020

Listing Compliance
Bombay Stock Exchange Ltd.
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Sub: Discrepancies in Standalone Financial Results for the Year ended 31st March 2020


Dear Sir/Ma'am,

We refer to your email letter dated 27th July 2020; we are submitting herewith the legible copy of Standalone Financial Results for the year ended on 31st March 2020.

We request you to kindly take the above on record the same.

Thanking you

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS - 7842





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 CIN: L1711BRJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
 AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020

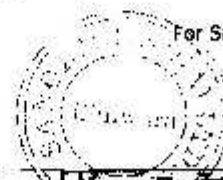
(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	
I	Income					
	a. Revenue from Operations	40023	43890	48890	178297	187963
	b. Other income	108	111	306	848	901
	Total Income	40131	44001	49196	179145	188264
II	Expenses					
	a. Cost of materials consumed	22408	22921	27190	98233	105159
	b. Purchases of stock in trade	65	210	338	3963	2866
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(2161)	1325	1505	(1313)	1652
	d. Employees benefits expense	4453	4855	4812	19000	18765
	e. Finance costs	1741	1504	1814	6865	6654
	f. Depreciation and amortisation expense	2006	2046	1998	8100	8048
	g. Power & Fuel	5403	5675	6399	22881	24755
	h. Other Expenses	5532	4712	4692	19399	17919
	Total Expenses	39447	43248	48748	177128	185818
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	684	753	448	2017	2446
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	684	753	448	2017	2446
VI	Tax expense:					
	Current tax	311	398	237	1232	823
	Deferred tax	(48)	(14)	56	(430)	62
	Earlier Years	92	(207)	-	(115)	-
	Profit/(Loss) after tax (V-VI)	329	576	155	1330	1561
VII	Other Comprehensive Income					
A.(i)	Items that will not be reclassified to profit or loss	(54)	17	(12)	(3)	69
(ii)	Income Tax on Items that will not be reclassified to profit or loss	19	(6)	3	1	(24)
B.(i)	Items that will be reclassified to profit or loss	(335)	24	(58)	(323)	-
(ii)	Income Tax on Items that will be reclassified to profit or loss	117	(8)	20	113	-
	Total Other Comprehensive Income (Net of Tax)	(253)	27	(47)	(212)	45
IX	Total Comprehensive Income for the period (VII+VIII)	76	603	108	1118	1606
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942
XI	Other Equity	-	-	-	49382	48739
XII	Earning per Equity Share:					
	(1) Basic (not annualised)	0.83	1.46	0.39	3.37	3.96
	(2) Diluted (not annualised)	0.83	1.46	0.39	3.37	3.96

Notes:-

- The above audited standalone financial results for the quarter and year ended 31st March 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 24th June, 2020.
- The Board of Directors have recommended a dividend @10% on equity share, subject to approval from the shareholders at the ensuing AGM.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Effective from 1st April 2019, the Company has adopted Ind AS 116 - Leases. Based on the assessment done by the management, there is no impact of the above change on profit for the period on these financial results.
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities. The operations of company were suspended from 21st March, 2020 till end of April, 2020 wide national lockdown. However company gradually started the business operations and on track of normal business operation. Company has performed sensitivity analysis on the assumptions of various internal / external informations of future economic indicators. Management is expected that company will recover the carrying amount of assets and liabilities and will not be affected in near future / long term period.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

Date: 24th June, 2020
 Place : Bhilwara



For Sangam (India) Limited

R.P. Soni
 (R.P. Soni)
 Chairman
 DIN: 00401439



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 Audited Standalone Statement of Assets and Liabilities as at 31st March, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	As at
		31.03.2020 Audited	31.03.2019 Audited
	ASSETS		
1	Non-Current Assets	61526	64735
	(a) Property, Plant and Equipment	602	1014
	(b) Capital Work-In-Progress	71	75
	(c) Other Intangible Assets	356	168
	(d) Intangible Assets under Development		
	(e) Financial Assets	590	590
	(i) Investments	949	1020
	(ii) Other Financial Assets	639	837
	(f) Other Non-Current Assets		
	Total Non-Current Assets	64733	68439
2	Current Assets	36753	35405
	(a) Inventories		
	(b) Financial Assets	30435	36443
	(i) Trade Receivables	833	38
	(ii) Cash and Cash Equivalents	530	29
	(iii) Bank Balance (other than (ii) above)	4952	4786
	(iv) Other Financial Assets	445	835
	(c) Current Tax Assets (Net)	6027	8124
	(d) Other Current Assets		
	Total Current Assets	79975	85660
	Total Assets	144708	154099
	EQUITY AND LIABILITIES		
	Equity	3942	3942
	(a) Equity Share Capital	49382	48739
	(b) Other Equity	53324	52681
	Total Equity		
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities	24228	28517
	(i) Borrowings	5119	4807
	(b) Deferred Tax Liabilities (Net)	29347	33324
	Total Non-Current Liabilities		
2	Current Liabilities	35899	35507
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	757	-
	a) Due to Micro and Small Enterprises	10702	16432
	b) Other than Micro and Small Enterprises	11632	13638
	(iii) Other Financial Liabilities	1313	1180
	(b) Other Current Liabilities	1734	1337
	(c) Provisions	62037	68094
	Total Current Liabilities	144708	154099
	Total Equity and Liabilities		

Date: 24th June, 2020
Place : Bhilwara

For Sangam (India) Limited



R. P. Soni
(R.P. Soni)
Chairman
DIN: 00401439





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Audited Standalone Statement of Cash flow for the year ended on 31st March, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	As at
		31.03.2020	31.03.2019
		Audited	Audited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	2017	2446
	Adjustments for :-		
	Depreciation and Amortisation Expense	8100	8048
	Finance Costs	6865	6654
	Allowance for Doubtful Debts	30	55
	Interest Income	(773)	(655)
	Foreign Exchange Fluctuation	66	172
	Profit on Sale of Fixed Assets (Net)	(32)	(188)
	Operating Profit before working capital changes	16273	16532
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	(1348)	252
	(Increase) / Decrease in Trade Receivables	5935	(4051)
	(Increase) / Decrease in Other Financial Assets	(156)	1089
	(Increase) / Decrease in Other Assets	2366	(403)
	Increase / (Decrease) in Trade Payables	(4997)	1394
	Increase / (Decrease) in Other Financial Liabilities	(84)	136
	Increase / (Decrease) in Provisions	71	413
	Increase / (Decrease) in Other Liabilities	133	323
	Cash Generated from Operations	18193	15685
	Taxes Paid / (Refund) (Net)	(130)	(1702)
	Net Cash Inflow / (Out Flow) from Operating Activities	18323	17387
B	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(4821)	(3287)
	Sale of Fixed Assets	190	312
	Interest Income	764	612
	Net Cash Inflow / (Outflow) from Investing Activities	(3867)	(2363)
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	766	1860
	Repayment of Long Term Borrowings	(7110)	(8147)
	Increase / (Decrease) in Short-Term Borrowings	391	(1722)
	Finance Costs	(6731)	(6638)
	Dividend Paid (Including Tax on Dividend)	(476)	(476)
	Net Cash Inflow / (Out Flow) from Financing Activities	(13160)	(15123)
	Net Increase/(Decrease) in Cash & Cash equivalents	1296	(99)
	Cash and Cash Equivalents at the Beginning	67	166
	Cash and Cash Equivalents at the End	1363	67

For Sangam (India) Limited

R.P. Soni
(R.P. Soni)
Chairman
DIN: 00401439



Date: 24th June, 2020
Place : Bhilwara

