

IPR/SECL/EXCH/21-22

November 12, 2021

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 523638

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis for the half year ended 30th September 2021 along with the list of related parties. This disclosure was based on the Un-audited Financials and the same was approved by the Audit Committee and Board Meeting held on November 01, 2021.

Kindly acknowledge receipt.

Thanking you.

For **IP RINGS LIMITED**

CS V ANANTHA SUBRAMANIAN
COMPANY SECRETARY
[ACS NO: 29770]



IP RINGS LIMITED
MARAIMALAI NAGAR – 603 209

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR
THE HALF YEAR ENDED SEPTEMBER 30, 2021**

i.) List of parties having transactions with IP Rings Limited

Holding Company:

Simpson & Company Ltd

Ultimate Holding Company:

Amalgamations Private Limited

Fellow Subsidiaries:

Addison & Company Limited
George Oakes Limited
India Pistons Limited
IP Pins & Liners Limited
Sri Rama Vilas Service Limited
Tractors & Farm Equipment Limited
Associated Printers (Madras) Pvt Limited
The Madras Advertising Company Pvt Limited
Speed-A-Way Pvt Limited
Bimetal Bearings Limited
Amalgamations Repco Limited
L.M. Van Moppes Diamond Tools India Pvt Limited
IPL Engine Components Pvt Limited
Higginbothams Pvt Limited

Associate of Holding Company:

The United Nilgiri Tea Estates Company Limited

Controlled Trusts:

IP Rings Ltd Senior Executives Superannuation Fund
IP Rings Ltd Employees Gratuity Fund

Key Managerial Personnel:

Mr. A. Venkataramani - Managing Director
Mr. R. Venkataraman - Chief Financial Officer
Mr. Anantha Subramanian - Company Secretary
Mr. N. Venkataramani - (up to August 1, 2020)
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

ii.) **List of parties not having transactions with IP Rings Limited**

Fellow Subsidiaries:

Amco Batteries Limited
Simpson & General Finance Company Limited
TAFE International Traktor Ve Tarim Ekipmani Sanayi Ve Ticaret Ltd
Southern Tree Farms Limited
TAFE Properties Limited
Tafe Access Limited
T.Stanes & Company Limited
Stanes Motors (South India) Limited
Wheel & Precision Forgings India Limited
Associated Publishers (Madras) Pvt Limited
Stanes Amalgamated Estates Limited
Shardlow India Limited
Wallace Cartwright & Company Limited, London
W.J.Groom & Company Limited, London
TAFE Reach Limited
TAFE Motors & Tractors Limited
Alpump Limited
IPL Green Power Limited
Tafe Tractors Changshu Company Limited, China

Associate of Holding Company:

Amalgamations Valeo Clutch Private Limited
BBL Daido Private Limited

Relatives of Key Managerial Personnel

Mr. N. Venkataramani
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

Note: As per Section 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles & functions of independent director stated under Schedule IV of Companies Act, 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per IND AS 24 Related Party

IP RINGS LIMITED

12.11.2021

MARAIMALAI NAGAR – 603 209

TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR ENDED 30.09.2021

(₹ in Lakhs)

Name of the Party	PAN	Sale of Goods	Rendering of Services-Income	Purchase of Goods	Receiving of Services-Expense	Contribution to Fund	Dividend paid
Bimetal Bearings Ltd	AAACB2036Q	3.81	-	-	-	-	-
India Pistons Ltd	AAACI1439E	797.06	64.10	311.50	20.89	-	17.14
George Oakes Ltd	AAACG1659G	-	3.40	-	6.00	-	-
Simpson & Co Ltd	AAACS4909F	109.61	-	-	0.92	-	50.85
Tractors & Farm Equipment Ltd	AAACT2761Q	-	-	-	-	-	19.44
IP Pins & Liners Ltd	AAACI0878F	-	-	-	-	-	-
Sri Rama Vilas Services Ltd	AAACS5104L	-	-	-	-	-	-
The United Nilgiri Tea Estates Company Limited	AABCT1206H	-	-	-	-	-	0.04
Addison & Co. Ltd	AAACA5199H	-	-	3.76	-	-	-
Amalgamations Pvt Ltd	AAACA2922N	-	-	-	1.38	-	9.33
Amalgamation Repco Ltd	AADCA8200E	-	-	-	-	-	-
Associated Printers (M) Pvt Ltd	AAACA7962L	-	-	-	-	-	-
Speed-A-Way Pvt Ltd	AAHCS0229F	-	-	-	-	-	-
The Madras Advertising Co. Ltd	AAACT0745J	-	-	-	-	-	-
L.M. Van Moppes Diamond Tools India Private Ltd	AAACL0538P	-	-	1.57	-	-	-
IPL Engine Components Pvt Ltd	-	-	-	-	-	-	-
Higginbothams Private Ltd	AAACH0838G	-	-	0.11	-	-	-
Wallace Cartwright & Co Ltd	-	-	-	-	-	-	-
TAFE Access Ltd	AAACT1821B	-	-	-	-	-	-