

VEDL/Sec./SE/19-20/03

April 02, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s),

Sub: Compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {Listing Regulations, 2015}

We send herewith a copy of the Investor Brief: Third Edition, through which we intend to keep our shareholders abreast with the operational performance, the organic project pipeline and internal developments in a transparent manner from time to time.

The same is also available on the website of the company www.vedantalimited.com.

Thanking you,

Yours Sincerely,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

DLF Atria, Phase 2, Jacaranda Marg, DLF City, Gurugram - 122002, Haryana, India | T +91 124 459 3000 | F +91 124 414 5612
www.vedantalimited.com

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East),
Mumbai - 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L13209MH1965PLC291394

INVESTOR BRIEF

2 APRIL 2019

ZINC INDIA
UNDERGROUND
PRODUCTION –
98KT IN MARCH,
UP 30% Y-O-Y

**LANJIGARH PRODUCES
151KT OF ALUMINA
IN MARCH,**

surpassing its previous best of
145kt; Annual production at
1.5mt up 26% y-o-y

**RECORD STEEL
PRODUCTION AT**

**1.2 MT
IN FY 2019**

UP 17% Y-O-Y

SILVER PRODUCTION
AT ZINC INDIA –
81MT IN MARCH,
UP 20% Y-O-Y

**FY 2019 EXIT COST
AT ALUMINIUM IS**
c\$1,700/t

~15% lower than Q3 FY 2019

**138KT
DISPATCH**
in March, up 79% y-o-y

**RDG early gas
production facility
being commissioned;**
benefit of c15 kboepd will lead
to 8% increase in production
over Q4 FY 2019

**NEW SOURCE
OF ALUMINA**
(Nalco India) for Vedanta
– helps reduce costs
further in FY 2020

**OIL
DISCOVERY**
IN 2ND WELL AT KG BASIN

RECOGNITION

Vedanta has opened its
500th Nand Ghar (Women
and Children Care Centres),
supporting 17,000 children and
15,000 women

Balco receives one of the most
prestigious quality awards
in the Indian Manufacturing
Sector “*IMC RBNQ Performance
Excellence Trophy 2018*”,
coming first among 700 Indian
manufacturing companies

Lanjigarh wins Gold medal in
“India Green Manufacturing
Challenge 2018”

UPDATE FROM THE CEO

To all shareholders and other stakeholders

Current positive developments in our sector and for Vedanta encourage me to believe that we will continue to show improvements in our HSE and operating performance and returns. Our zinc and silver businesses continue to create new production and cost records and our aluminium business has reported significant structural cost reductions.

Turning to oil and gas, we are excited about the oil discovery in the Krishna Godavari (KG) block in the Bay of Bengal, in the second exploratory well drilled. This is further to the gas discovery made in the first exploratory well. We will need further appraisal to establish the size and potential of the discovery.

The renewed focus by the Government of India on the mining sector as an engine of economic growth is evident in the National Mineral Policy (NMP) 2019, which aims to increase mineral production in India by 200 percent and to reduce India's trade deficit in minerals by 50 percent in the next seven years. The NMP encourages private sector participation in exploration by introducing Right of First Refusal within the ambit of the auction regime, or through a seamless transition from Reconnaissance Permit to Prospecting Licence to Mining Licence, or through a composite licence based on a revenue sharing model.

The benchmarking of royalties and taxes (which are high in India) with investment friendly mining jurisdictions elsewhere in the world and the granting of statutory clearances in a time-bound manner, are some of the ways to attract more investment in the sector. We are also encouraged by the state and central government's desire for an early restart of the mining industry in Goa.

We are saddened by the recent unfortunate incident at Lanjigarh, following a protest outside the plant, in which a protestor and a member of the Odisha Industrial Security Force were fatally injured. We have extended our sincere condolences and support to their families and are working with the authorities

who are investigating the incident. We have appealed to the protestors to engage with the company on the issues that they are concerned about through channels that already exist, and we have committed our full participation through these channels.

External recognition and awards play a critical role as third party endorsements, which confirm that we are running our operations responsibly. I am pleased to be able to share the recent recognition in Green Manufacturing and the Indian Manufacturing sector received by our Balco and Lanjigarh businesses.

It is also heartening to see the impact our Nand Ghar initiatives are having on the lives of 85 million children and 20 million women across 1.37 million Nand Ghars. We are happy to share the opening of Vedanta's 500th Nand Ghar.

Best regards

Srinivasan (Venkat) Venkatakrisnan, CEO