



February 14, 2024

<b>Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024</b>	<b>Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024</b>
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Dear Sir/Madam,

**Sub: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

The same is also being made available on the website of the Company at [www.yatra.com](http://www.yatra.com).

This is for your information and records.

Thanking You,

Yours sincerely,

**For Yatra Online Limited**

**Darpan Batra  
Company Secretary and Compliance Officer  
M. No. A15719**

**Encl.: As above**

**Yatra Online Limited**  
(Formerly known as  
Yatra Online Private Limited)

[www.yatra.com](http://www.yatra.com)

**Registered Office:**

Unit No. B-2/101, 1st Floor, Marathon Innova Building,  
Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.  
Peninsula Corporate Park, Lower Parel (West),  
Mumbai-400013, Maharashtra.  
T: +91 22 44357700

**Corporate Office:**

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,  
Phase - II, Sector 20, Gurugram, Haryana -122008  
T: +91 0124 4591700  
E: [legal@yatra.com](mailto:legal@yatra.com)

**YATRA ONLINE LIMITED REPORTS STRONG REVENUE GROWTH OF 23% YOY**

**February 14th 2024:** Yatra Online Limited {BSE: 543992 & NSE: YATRA}, India’s largest corporate travel services provider and the third largest online travel company in India among key OTA players\* announces its results for the third quarter of financial year 2023-24.

\* Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

**Q3-FY24 Consolidated Financial Performance:**

<b>Revenue from Operations</b> INR 1,103Mn YoY: +23%	<b>EBIDTA</b> INR 48 Mn YoY: -25%	<b>Adjusted EBIDTA</b> INR 100 Mn YoY: -11%	<b>Net Profit</b> INR 11 Mn YoY: +119%
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**Q3-FY24 Financial Highlights:**

- Net Profit of INR 11 Million increased by 119% YoY resulting in a Diluted EPS of INR 0.07.
- Gross debt reduced by 51% on QoQ basis.

**Q3-FY24 Operational Highlights:**

- Yatra domestic air passenger growth of 26% YoY outpaced industry growth of 9% YoY as we continue to gain market share.
- Gross bookings grew 18% YoY to INR 18,605 Mn.
- Corporate business continued to be impacted by muted business travel spends across IT/ITES clients
- We continue to expand our corporate client base and closed 26 new corporate accounts during the quarter with total annual billing potential of INR 2,237 Million. Subsequent to the end of the quarter we have closed a few large accounts including one of the largest banks in India and a marquee pharma company.

**Management Comments:**

Commenting on the results, Whole Time Director & Chief Executive Officer, Mr. Dhruv Shringi stated: *“We are proud to report strong December quarter results. Yatra's Air Passenger segment recorded a robust growth, nearly tripling the industry benchmark of 9%. This reflects our strong brand recognition and our successful strategies in capturing market share. We further fortified our market leadership in the Corporate travel sector by onboarding 26 new corporate customer accounts in the December quarter in our Corporate business. In gratitude to our India shareholders and in a bid to further fortify our market position, we recently launched a complimentary Yatra Prime membership initiative. This program, which commenced last week, is our way of enhancing value and convenience in travel experiences for our shareholders. As we steer through the dynamic market landscape, we stay resolutely committed to seizing growth opportunities and ensuring the continued upward trajectory of Yatra.”*

## Media Release



### Financial Statements:

Results for the quarter ended December 31, 2023, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://investors.yatra.com/Investor-Relations-India/>

### Quarterly Conference Call:

The earnings conference call will be held on **Wednesday, February 14, 2023 at 04:30 PM (IST)** to discuss the Financial Results and performance of the company for the quarter ended December 31, 2023. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1341 / +91 22 7115 8242 also accessible at: <http://bit.ly/3OKDURj>

Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://investors.yatra.com/Investor-Relations-India/>

### About Yatra Online Limited:

Yatra Online Limited (BSE: 543992, NSE: YATRA) is India's largest corporate travel services provider and the third largest online travel company in India among key OTA players in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report). Through the website, [www.yatra.com](http://www.yatra.com), mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services, which include domestic and international air ticketing, hotel bookings, homestays, holiday packages, bus ticketing, rail ticketing, activities and ancillary services catering to the travel needs. International market experience in terms of its ultimate holding company being a NASDAQ listed company. Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

### Contact Information:

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