



RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company
CIN NO. I. 27201DD2009PLC004670

13th February, 2024

To,
The Deputy Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Fax No.:022-22722061/41/39/27

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 -
Financial Results as on 31st December, 2023.**

Dear Sir/Madam,

Ref No.: Company Code: 539760

This is to inform you that the Board of Directors at its Meeting held today i.e. **Tuesday, 13th February, 2024**, the Board has, inter-alia approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2023 along with Limited Review Report for the quarter ended 31st December, 2023.

Attached herewith is a copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2023.

Please take the same on record and oblige.

For RELICAB CABLE MANUFACTURING LIMITED

Suhir Hiralal Shah
Managing Director & CFO
DIN: 02420617
Date: 13/02/2024
Place: Mumbai



JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

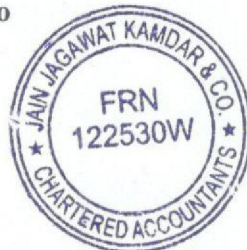
Limited Review Report on Quarterly Unaudited Financial Results of RELICAB CABLE MANUFACTURING LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
RELICAB CABLE MANUFACTURING LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **RELICAB CABLE MANUFACTURING LIMITED** (the Company) for the Quarter and Nine Months ended December 31, 2023 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for **Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34)**, prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co
Chartered Accountants
Firm Regn. No. 122530W





CA Chandra Shekhar Jagawat
Partner
Membership No: 116078
UDIN: 24116078BKATYG9765
Date: 13th February 2024
Place: Mumbai

RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

Annexure 1 to Clause 33 of Listing Agreement
Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2023

Sr. No.	Particulars	(Rs in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations						
	(I) Revenue from Operations (Net of excise duty)	749.66	861.06	918.65	2,398.34	2,170.96	3,456.03
	(II) Other Income	6.34	19.01	90.19	41.01	114.83	50.17
	(III) Total Revenue (net)	755.99	880.07	1,008.84	2,439.35	2,285.79	3,506.21
2	(IV) Expenses						
	(a) Cost of Materials Consumed	426.99	901.27	574.25	2,132.09	1,766.46	2,570.03
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.44	-222.73	244.99	-255.97	51.93	185.52
	(d) Employee benefits expense	49.08	58.11	36.46	142.20	106.81	167.14
	(e) Finance Cost	69.94	70.81	50.60	204.77	151.66	217.63
	(f) Depreciation and amortisation expense	7.14	9.49	3.84	23.25	10.94	14.79
	(g) Other expenses	37.30	35.60	70.81	125.00	155.98	206.77
	Total Expenses	727.90	852.55	980.95	2,371.34	2,243.78	3,361.88
3	V. Profit before exceptional and extraordinary items and tax (III - IV)	28.09	27.52	27.89	68.02	42.01	144.32
4	VI. Exceptional items - Other Income	-	-	-	-	-	-
5	VII. Profit before extraordinary items and tax (V - VI)	28.09	27.52	27.89	68.02	42.01	144.32
6	VIII. Extraordinary items	-	-	-	-	-	-
7	IX. Profit before tax (VII- VIII)	28.09	27.52	27.89	68.02	42.01	144.32
8	X. Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	2.50	-2.74	-0.17	-2.98	-0.17	-0.31
	(3) (Excess)/Short Provision	-	-	-	-	-	-
9	XI. Profit (Loss) for the period from continuing operations (VII- VIII)	25.59	30.26	28.06	71.00	42.18	144.64
10	XII Profit (Loss) from Discontinued Operations	-	-	-	-	-	-
11	XIII Tax expense of discontinued operation'	-	-	-	-	-	-
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-	-
13	XV. Profit (Loss) for the period (XI + XIV)	25.59	30.26	28.06	71.00	42.18	144.64
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	25.59	30.26	28.06	71.00	42.18	144.64
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,009.47	1,009.47	1,009.47	1,009.47	1,009.47	1,009.47
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
	i Earnings Per Share (of `10/- each) (not annualised):						
	(a) Basic	0.25	0.30	0.28	0.70	0.42	1.43
	(b) Diluted	0.25	0.30	0.28	0.70	0.42	1.43

Notes:-

- a) The Unaudited Financial Results for the Quarter & Nine months ended 31st December 2023, have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on February 13, 2024. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
- b) The Company has only one reportable primary business segment i.e. Cables, based on guiding principles. Accordingly, the disclosure requirements as per IND AS are not applicable.
- c) Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
- d) Companies Financials has been prepared in accordance with IND AS, on account of migration to Main Board platform of BSE in List 'B' Group.
- The Company was listed on BSE (SME) till 21 August 2023, and thereafter migrated to main board. Accordingly IND AS needs to be adopted on books of the account from 01st April, 2022. These are Company's first standalone financial result prepared in accordance with Ind AS. The Company has adopted Ind AS in accordance with "Indian Accounting Standard (Ind-AS) 101 First Time Adoption of Indian Accounting Standard (Ind AS)" with effect from 1st April, 2022 (Date Of Transition) with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Retained Earnings as at 1 April 2022 (date of transition), and all periods presented have been restated accordingly. In preparation and presentation of Financial Results in accordance with IND AS, management has made necessary estimates for the following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP;
- All Assets and Liability have been classified into financial assets/liability and non financial assets/liability.
 - The company has taken interest rate of 12% (Incremental Borrowing Rate) as discount rate to arrive at fair value (wherever required).

1. Reconciliation of Profit & Loss						
Description	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
Net profit as per pervious Indian GAAP after tax	28.22	32.07	29.43	76.65	46.59	150.35
Ind AS Adjustments						
Depreciation on Right of USE Asset	-8.62	-2.87	-	-11.49	-	-
Interest on Lease Liability	-3.07	-1.05	-	-4.12	-	-
Lease Liability paid from Rent Expense	9.92	3.15	-	13.07	-	-
Interest on Security Deposit	6.38	6.20	5.06	18.57	14.34	19.90
Prepaid Rent Expensed out	-7.24	-7.23	-6.43	-21.68	-18.75	-25.61
Net profit after tax as per Ind As	25.60	30.26	28.06	71.00	42.18	144.64
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income under Ind AS	25.60	30.26	28.06	71.00	42.18	144.64
2. Reconciliation of Equity		As at	As at	As at	As at	As at
		31-12-2023	30-09-2023	31-03-2023	31-12-2022	01-04-2022
Equity Balance as per IGAAP		1,174.52	1,146.30	1,097.87	994.11	947.52
Effect of IND AS Adoption		-11.37	-8.74	-5.71	-4.41	-
Equity Balance as per IND AS		1,163.15	1,137.56	1,092.16	989.70	947.52
f)	In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter and nine months ended 31st December 2023.					
g)	There are no investor complains received/pending as on 31st December 2023.					

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Date: February 13, 2024
Place: Mumbai

Suhir H Shah
Managing Director
DIN 02420617