QUICKLY

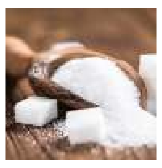
Weak demand drags pulses

Indore, July 17

An enthusiastic crop report, weak demand from millers and the beginning of shipment from Myanmar have dragged urad in Indore mandis by ₹300 a quintal in the past week with urad (bold) on Friday being quoted at ₹6,000-6,100 a quintal. Decline in urad also dragged its dal, with urad dal (medium) today being quoted at ₹7,700-7,800, urad dal (bold) at ₹8,100- 8,300, while urad mongar ruled at ₹8,800-9,000. Masur and its dal traded low on weak demand with masur (bold) ruling at ₹5,300-5,325 a quintal on Friday. Masur dal ruled flat on subdued demand with masur dal (medium) at ₹6,600- 6,800, and masur dal (bold) at ₹6,900-7,100 a quintal on Friday. OUR CORRESPONDENT

Sugar crashes by ₹50-80 per quintal

Mumbai, July 17



Sugar price at the naka level crashed by ₹50-80 per quintal on Friday on an increase in liquidating pressure for old fair quality stocks. This also impacted the price of new stocks by ₹10. Mill tender rates and spot rates at Vashi remained stable due to subdued demand. Arrivals at Vashi were 38–40 and truck loads (Each of 10 tonnes) and local dispatches were at 36–38 truck loads. Inventory at Vashi was about 85-90 truck loads. The Bombay Sugar Merchants Association's spot rates were (₹/quintal): S-grade at ₹3,322–3,382 (₹3,332-3,382) and M-grade ₹3,410–3,600 (₹3,410-3,600). Naka delivery rates were (₹/quintal): S-grade ₹3,250-3,330 (₹3,310–3,380) and M-grade ₹3,330–3,430 (₹3,410–3,480). CK JANI

Spot rubber remains neutral

Kottayam, July 17

Spot rubber continued to remain neutral on Friday. There were no genuine buyers or sellers in the local trading houses to set a definite trend in the market. RSS4 closed unchanged at ₹129 per kg, according to traders and the Rubber Board. RSS4 improved as its August futures rose to ₹133.31 (₹131.12) and September to ₹133.57 (₹132.30) per kg on the Indian Commodity Exchange. SMR 20 improved to ₹89.13 (₹88.81) and Latex 60 per cent to ₹84.02 (₹83.78) per kg at Kuala Lumpur. Spot rubber rates (₹/kg) were: RSS4:129.00 (129.00); RSS5: 126.00 (126.00); ISNR20: 109.00 (109.00) and Latex (60 per cent drc): 81.50 (81.50). OUR CORRESPONDENT

Kharif sowing up 21% at 692 lakh ha

Rice planting picks up; pulses and oilseeds gain area

OUR BUREAU
New Delhi, July 17

With reservoirs having 50 per cent more water as compared to last year and the country receiving 10 per cent more rainfall than normal, the area under kharif crops jumped 21 per cent to 692 lakh hectares (lh), as compared to 572 lh sown in the corresponding week last year, as per data released by the Agriculture Ministry on Friday.

While the area under oilseeds crops was 41 per cent higher as compared to the same period last year, pulses registered an increase of nearly one-third. Soyabean, the major kharif oilseeds crop, almost touched its normal area with planting covering nearly 110 lh already by Friday as compared to the 79 lh planted in the same week last year.

There is a significant 57 per cent increase in groundnut sowing so far with the cultivated area touching 37.6 lh, as compared to the 24 lh planted in the corresponding week last year. There is a 13 per cent increase in the sowing of sesamum, another minor but important kharif oil crop.

Cotton has almost touched the normal area (121 lh) of planting. Farmers have so far covered 113 lh, which is 17 per cent more than the 96 lh planted in the corresponding week last year. All three major pulses crops — arhar, urad and moong — have been planted over substantially larger areas as compared to the same period last year. While arhar, at nearly 31 lh, is planted in nearly 38 per cent area, urad area was up 43 per cent at over 25 lh and moong planting is 30 per cent more at 21 lh.

Rice planting is gradually picking up momentum, particularly with Uttar Pradesh, Madhya Pradesh and Bihar together planting an additional area of 22 lh. The total rice sown area in the country as of now is around 168 lh, which is nearly 19 per cent more than the 142 lh planted the same week last year.

Double-digit increase in planting of maize and bajra has helped push up the total area under coarse cereals by 12 per cent to around 116 lh as compared to the corresponding period last year.

Total rainfall

As on Thursday, the country had received a cumulative rainfall of 338.3 mm against the normal of 308.4 mm.

Agriculture Minister Narendra Singh Tomar, in a video message, appealed to all farmers to enrol themselves in the Pradhan Mantri Fasal Bima Yojana (PMFBY), which he said would help compensate crop losses in an unforeseen calamity. In February, the government revamped its flagship crop insurance scheme and made the enrolment voluntary from the current kharif season onwards.

Kharif sowing *Acreage under Kharif crops as on July 17, 2020 (in lakh hectares)*

	2019-20	2020-21	% over 2019-20		2019-20	2020-21	% over 2019-20
Rice	**142.1**	**168.5**	**18.59**	Ragi	1.5	2.2	44.93
Pulses	**61.7**	**81.7**	**32.35**	Small millets	1.8	2.2	24.85
Arhar	22.4	30.8	37.74	Maize	58.2	64.3	10.37
Urdbean	17.8	25.4	43.11	**Oilseeds**	**110.1**	**155.0**	**40.75**
Moongbean	16.1	21.0	30.35	Groundnut	24.0	37.6	56.57
Other pulses	5.4	4.4	-18.95	Soybean	79.4	110.0	38.48
Coarse cereals	**103.0**	**115.6**	**12.23**	Sesamum	5.4	6.1	12.90
Jowar	9.1	9.9	8.29	Sugarcane	50.8	51.3	0.92
Bajra	32.4	37.0	14.46	**Cotton**	**96.4**	**113.0**	**17.28**
				Total	**570.9**	**691.9**	**21.20**

*includes other crops

Wetter August, September for India, says Japanese agency

Predicts mostly good N-E monsoon; winter rains set to follow

VINSON KURIAN
Thiruvananthapuram, July 17

Rainfall for the second-most productive monsoon month of August is likely to be normal to above-normal for most parts of the country except East-Central India (East Madhya Pradesh, Chhattisgarh, Odisha and parts of Jharkhand in the North and Vidarbha in the South), according to an updated outlook by the Application Laboratory of Jamstec, the Japanese national forecaster.

But the last monsoon month of September may be rainier this year with the entire country likely receiving normal to above normal precipitation except the coastal parts of Odisha and adjoining West Bengal. The Application Laboratory based its forecasts on the basis of an evolving weak La Nina over the East-Central Pacific and a weak Indian Ocean Dipole (IOD) event in the immediate neighbourhood.

Likely NE monsoon trend

Meanwhile, a consolidated outlook for September-October-November (that covers the North-East monsoon) says that most parts of India except the southern States of Tamil Nadu and Kerala may receive normal to above normal rain during autumn. An extended outlook for December-January-February (2020-21) suggests mostly normal winter rains except in parts of Jammu & Kashmir and its neighbourhood.

This is even as strong monsoon conditions prevail over parts of the West Coast with Gujarat, Konkan and Goa sharing most of the spoils. Heavy to very heavy rainfall is forecast for Saurashtra tomorrow (Saturday), the India Meteorological Department (IMD) said on Friday.

But the heavy rain belt may move north towards the plains of North-West India from Saturday.

Strong monsoon conditions prevail over parts of the West Coast

Trough retreating back

Alongside, the eastern end of the monsoon trough is retreating back from the waters of the Bay of Bengal to nestle along the foothills of the Himalayas, bringing back heavy rains to East India and North-East and likely aggravating the landslide/flooding conditions in parts of the region. Extremely heavy rainfall is warned for the hills of West Bengal, Sikkim, Arunachal Pradesh, Assam and Meghalaya.

The monsoon has so far delivered 10 per cent above normal rainfall, though the quantum of the excess has been trending down after it had entered a weak phase from end June into the first week of July. The IMD has indicated that another weakening phase may be round the corner with the eastern end of the monsoon trough readying to sign off from the Bay of Bengal.

Morning satellite pictures

Satellite pictures at 11.45 am showed Gujarat, Saurashtra and Kutch free of clouds but huge clouds banks are waiting out into the North Arabian Sea with the Veraval region likely getting hit first. Mumbai also is mostly clear, while clouds are massing up to farther south from Panaji to Kundapura, Mangaluru, Kannur and Kozhikode (Kerala) and less intense in build-up from Kollam to Thiruvananthapuram.

Cotton sowing crosses 50 lakh acres in Telangana

Maize area cut down by three-fourths

KV KURMANATH
Hyderabad, July 17

With the State recording copious monsoon rains, farmers in Telangana have completed cotton sowing on over 50 lakh acres.

The State targeted an area of 60 lakh acres to be under cotton this kharif season as it began the regulated cropping system. As sowings are in full swing, farmers and officials of the Agriculture Department are confident that the remaining 10 lakh acres will be covered in the next few weeks.

The push by the State government for certain crops reflected in the numbers. The State has recorded 50.14 lakh acres in cotton sowing this year, against 34.66 lakh acres by the same time last year.

Telangana recorded 50.14 lakh acres in cotton sowing as against the 34.66 lakh acres recorded the same day last year

"The kharif season is progressing well as per the government's new regulated cropping system," B Janardhan Reddy, Telangana's Commissioner of Agriculture, told *BusinessLine*.

As the monsoon is progressing well, the State has so far received 318.6 mm of rain as against the season normal of 236.3 mm, showing an increase of 35 per cent.

New regulations

Under the new crop regulation system, the government has asked the farmers not to grow maize this season. However, the farmers sowed the cereal on about 1.25 lakh acres as against the season normal of about 5 lakh acres.

The State government has refused Rythu Bandhu benefits (₹5,000 each in the two seasons for every acre a farmer owns) to those who violate the regulated areas. "Farmers might have gone for maize in some areas to meet the contractual obligations with poultry and other industries," a farmers' union leader said.

"The State purchased maize in excess to the normal levels. We have asked the farmers not to go for maize as the State is saddled with piled-up stocks from last year. They can grow it in the rabi season," said a Government official.

Paddy sowing, too, is in full swing in the State. At 5.12 lakh acres, it overtook last year's 3.97 lakh acres.

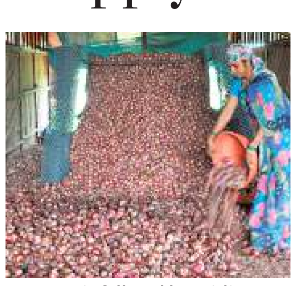
Nashik farmers anxious as onions rot in storage, but supply unlikely to be hit

RADHESHYAM JADHAV
Pune, July 17

Farmers in parts of Nashik, known as the onion hub of the State, have complained about the bulb rotting in storage facilities. However, traders said the crop was sufficiently available in the market and supply would not be affected.

Due to late sowing, farmers harvested the crop in April and May and stored it in *kanda chawls* (storage facilities), hoping to get a good rate. Many farmers bring out onions in the market during the Diwali season. However, according to farmers, heavy rainfall and relatively high levels of humidity have acted as a spoiler for the staple crop.

Trader Jaydatta Holkar said, as compared to last year, more farmers are bringing stored onion to the market due to rapid rotting. "The complaints of crops getting damaged are pouring in from all parts of Nashik district. But this is not going to affect the supply and price of the crop. As of now, there are enough onions in the market," he said.



Heavy rainfall and humidity have acted as a spoiler for onions stored in warehouses

Farmers in Kalwan, Satana, Malegaon and other areas of Nashik have demanded compensation for the damaged crop from the government. Farmers' organisations have demanded that the government support the export of onion. Nashik onions are in demand in Dubai, Oman, Singapore, Malaysia and Sri Lanka.

Farmers have also demanded that the National Agricultural Co-operative Marketing Federation of India Ltd (Nafed) procure more onions from the Lasalgaon APMC.

Lasalgaon, which is India's largest onion wholesale market, is getting good quantity of onion. The market that had remained shut after an onion trader tested positive recently for Covid-19 started operations this week. Maharashtra has a 33 per cent share of India's onion production; 80-90 per cent of the onion that comes to the Lasalgaon market is of export quality.

Nitin Jain, a Nashik-based onion trader, said that the average rate of the bulb crop at harvest time in April-May is ₹900 per quintal. "During the harvest period, the rate fluctuated between ₹700-950 per quintal. Today it is ₹900-1,100. The rate will stabilise now because of availability in the market," he said, adding that damaged onions will not have much impact.

Expected hike in prices

Traders in Nashik feel that the relaxation in lockdowns and opening of restaurants would have an impact on the price and if the demand increases, prices might go up by ₹200 per quintal in the next few weeks.

Southern tea gains as output dips in North

V SAJEEV KUMAR
Kochi, July 17

Declining North Indian tea production coupled with buyers shifting focus on South Indian teas has boosted prices of both dust and leaf varieties at Kochi auctions this week.

Sources in the sector said that several packaters in North India have shifted their procurement from South Indian auctions following the production drop there.

The flood situation in the North-East may further reduce production and the upcountry procurement from South Indian auctions is expected to strengthen in the coming months.

In Sale 29, the quantity offered in dust varieties stood at 7,60,261 kg and the market for grainier varieties such as PD, RD, SRD was higher by longer margins of ₹10-15 and more, especially good liquoring teas with black appearance. Powdery grades were steady to occasionally dearer by ₹5-10, said the auctioneers Forbes, Ewart & Figgis.

Nilgiris tea growers seek immediate supply of urea

PS SUNDAR
Coonoor, July 17

Tea growers in the Nilgiris, the largest tea growing district in the South, are worried over the shortage of urea to enrich their fields.

"Because of a general shortfall in the availability of urea, the supplies are made on the basis of allocation — the Centre to the States and the Tamil Nadu government to the districts — but tea growers are facing an acute shortage of urea in the Nilgiris district," Ramesh Bhojarajan, President of the Nilgiris Small tea Growers' Association, told *BusinessLine*.

He addded, "We understand that the allocation given for use in the agricultural fields as tea fields in the Nilgiris is inadequate to fulfil the actual requirements of the farmers, including tea growers. So, we have asked for higher overall allocation. Besides, the estate suppliers are also suppliers in neighbouring districts like Coimbatore. Hence, they stock urea which is meant for the Nilgiris in their warehouses in other districts, thereby reducing the physical availability of urea in the Nilgiris."

Due to the lockdown, tea growers had not applied fertilisers for three months

"Capping it, the government has imposed a ban on the inter-district movement of urea to ensure that the allocated volume is used within the concerned district. Hence, we are unable to procure urea stocked in neighbouring districts in the plains," he added.

A dealer said that only about one-tenth of the order placed by the dealers are given to them but the dealers take steps to distribute urea at the right time.

Shortage may affect crop

"Due to the nationwide lockdown, tea growers had not applied fertiliser in the last three months. With the onset of rains, it is now the time to apply urea but we fear the shortage may adversely affect the crop," said L Vairavan, Director, Golden Hill Estate Pvt Ltd, Erinkadu Estate in Karumbalam, around 12 km from Coonoor.

DCR licenses cashew hybrid to TN nursery

OUR BUREAU
Mangaluru, July 17

The Directorate of Cashew Research (DCR) under the Indian Council of Agricultural Research (ICAR) has entered into a memorandum of understanding (MoU) with a Tamil Nadu-based nursery for the production of one of its hybrid varieties.

The directorate, located in Puttur taluk of Karnataka's Dakshina Kannada district, has signed an MoU with Annai Velankanni Nursery for non-exclusive licensing of production of its cashew hybrid variety 'H-130'.

MG Nayak, Director of DCR, said the H-130 has legal protection under the Protection of Plant Varieties and Farmers' Rights Act, 2001. He said only nurseries with licence from the ICAR-DCR are authorised to sell grafts of the H-130.

Oilmeal imports cross 1.1 mt as demand from feed industry rises

OUR BUREAU
Ahmedabad, July 17

Amid rising demand from the feed industry, India registered record oilmeal imports in four years at 11,42,902 tonnes (1.1 mt) for the year 2019-20.

According to Directorate General of Foreign Trade (DGFT) data, India's oilmeal/oilcake imports rose to 11,42,902 tonnes worth ₹3,218 crore for 2019-20 as against 6,70,709 tonnes worth ₹2,558 crore in 2018-19. The value of imports rose by 26 per cent.

India imports oilcake/meal for domestic processing as well as for direct usage in cattle/poultry feeds.

"Import of oilcake/meal/feed is rising year by year for processing by solvent extraction industry to recover the oil or for direct consumption by the feed industry. The demand of oilmeal is rising as the feed industry is growing at 8-10 per cent, while oilseed production in the country is more or less stagnant, leading to higher imports," said BV Mehta, Executive Director, Solvent Extractors' Association of India (SEA).

The imported oilmeals attract import duty at 15 per cent in addition to 4 per cent special additional duty, totalling 19.6 per cent duty.

Data compiled by the SEA showed that during 2019-20, the main oilmeal import item was sunflower seed oilcake/meal at 554,206 tonnes worth ₹1,003 crore. India is a major buyer from Ukraine and Tanzania.

Coconut oilcake/meal, which is the second biggest import item at 282,697 tonnes valued at ₹504 crore, is mainly imported from Indonesia, the Philippines and Singapore.

Coffee Day
Brewing new possibilities.

COFFEE DAY ENTERPRISES LTD.

Registered and Corporate Office: 23/2, Coffee Day Square,
Vittal Mallya Road, Bengaluru 560 001, Karnataka, India;
Tel: + 91 80 4001 2345; **Fax:** + 91 80 4001 2650;
Website: www.coffeeday.com
Corporate Identification Number: L55101KA2008PLC046866

For the Quarter ended 30th June, 2019

(₹ in Crores except per share data)

Particulars	Quarter ended 30th June, 2019 (Un-Audited)	Quarter ended 30th June, 2018 (Un-Audited)	Year ended 31st March, 2019 (Audited)
Total income from operations (net)	947.08	989.70	4,466.79
Net Profit from ordinary activities after tax	1,672.41	21.06	147.23
Net Profit for the period after tax (after extraordinary items)			
Equity Share Capital	211.25	211.25	211.25
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			2,317.83
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)			
Basic :	76.59	0.80	6.04
Diluted :	76.59	0.80	6.04
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)			
Basic :	76.59	0.80	6.04
Diluted :	76.59	0.80	6.04

Notes:

1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website www.coffeeday.com
2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 17th July, 2020 and have been subjected to 'Limited review' by the Statutory Auditors of the Company.
3. **Un-Audited financial results of Coffee Day Enterprises Limited (Standalone Information)** ***(₹ in Crores)***

Particulars	Quarter ended 30th June, 2019 (Un-Audited)	Quarter ended 30th June, 2018 (Un-Audited)	Year ended 31st March, 2019 (Audited)
Total income from operations (net)	11.83	16.08	124.06
Loss before tax and exceptional items	(35.66)	(14.43)	(67.71)
Profit/ (Loss) after tax and exceptional items	1,429.82	(14.43)	(67.71)

For and on behalf of the Board of Directors
S.V Ranganath
Interim Chairman and Independent Director
Coffee Day Enterprises Limited

Place : Bengaluru
Date : July 17, 2020