

21<sup>st</sup> February 2019

Mr. Harshad Naik  
Listing Compliance  
**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

Ms.Khyati Vidwans,  
Manager - Surveillance  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 0051**

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir,

**Sub: Clarification on the news item - Reg.,**

With reference to your mail dated February 21, 2019 seeking clarification regarding the news item appearing in media/publication on 20<sup>th</sup> February 2019 titled "Kaveri Seed Q3; Dismal performance continues, licence suspension hits stock price", We furnished our point wise reply as follows:

**a) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.**

The event stated in published news has taken place. The Government of Andhra Pradesh has suspended the licenses of 14 Seed Companies including the Kaveri Seed Company on 28<sup>th</sup> January 2019. The Company has filed the reply within the time period.

The said suspension has no impact on the budgeted sales of the Company.

It may also be noted that the licenses renewal/suspension is a routine/ general safe guard followed by many local Government Authorities, which will not have any significant bearing on the operations of the company in this instant case. Hence it is not reported.

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**b) The material impact of this article on the Company:**

Under the Regulation 30 of SEBI (LODR) Regulations 2015, the above said suspension of license is not a Key License of the Company and that this event/information does not have bearing on the operation/performance of the company and is not price sensitive information as per the provisions of the above said Regulations.

Further, we wish to inform that the above said suspension of license is not a material event, as reviewed by the authority under the Policy of Disclosure of material events of the Company. Hence, there is no material impact on the business of the Company.

**c) Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.**



As always, the Company will comply with the SEBI (LODR) Regulations 2015 and will keep the Stock Exchanges duly informed of all the price sensitive information from time to time. The above said suspension of license is not a material event under the above said Regulations.

However, we take note of your communication and will act accordingly in future.

We request you to please take note of the same.

Thanking you,

Yours faithfully,  
For KAVERI SEED COMPANY LIMITED

  
  
**C. MITHUN CHAND**  
**\*WHOLE TIME DIRECTOR**