



May 30, 2023

To,
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 511628

Sub: Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & year ended 31st March, 2023 along with the Report of Statutory Auditor by M/s O. Aggarwal & Co.

This is for your information and record please.

Thanking you,

Yours faithfully,
For IM+ Capitals Limited


SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER





O. Aggarwal & Co.

CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
IM+ Capitals Limited

Report on the Audit of Standalone Financial Results

Opinion

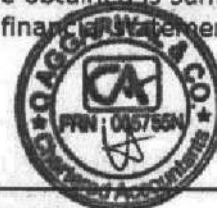
We have audited the accompanying standalone financial statements of IM+ Capitals Limited ("the Company") for the quarter and year ended 31st March 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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Branches at : DELHI • NOIDA • BHIWANI • GURUGRAM

Management's Responsibility for the Ind AS Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and Cash Flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

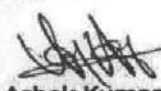
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N


CA Ashok Kumar
Partner

Membership no. 093725

UDIN: 23093725BHAB0A6171



Place: Delhi
Date: 30-05-2023



Independent Auditor's Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

IM+ Capitals Limited

Report on the Audit of Consolidated Financial Results

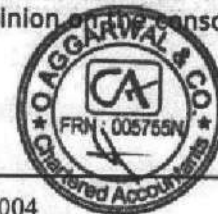
We have audited the accompanying Statement of Consolidated Financial Results of IM+ Capitals Limited ("Holding") and its subsidiaries/ Associates / LLP (the Holding and its subsidiaries /Associates / LLP together referred to as the group") for the quarter and year ended 31st March 2023 (" the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) includes the result of the following entities:
 1. IM+ Investments & Capital Private Limited- Wholly Owned Subsidiary
 2. Fedders Electric and Engineering Limited - Wholly Owned Subsidiary
 3. SMC & IM Capital Investment Manager LLP – 50% Profit/ Loss Sharing Ratio
- ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/ 62/2016 dated 5th July 2016; and
- iii) gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (including other comprehensive income) and other financial information of the Group for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statement under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



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Emphasis of Matter

We draw attention to Note No. 5 to the financial results, in respect of non consolidation of Associates (M/s Advance Dealtrade Private Limited, M/s Anugrah Commosales Private Limited and M/s Versatile Dealtrade Private Limited) of Holding Company, due to non availability of their Audited results and the figures are not significant in the opinion of the management.

Our opinion is not modified in respect of the above matter.

Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiaries companies which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by Other Auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

We communicate with those charged with governance of the holding company and such other one entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1 /44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations as amended to the extent applicable.

Other Matters

a) We did not audit the financial statements of "SMC & IM Capital Investment Manager LLP", whose financial statements reflect group share in total assets of Rs. 21.55 lakhs as at 31st March 2023 ,in total revenue of Rs. 0.94 lakhs and in net profit after tax of Rs. 0.14 lakhs for the year then ended on that date. The financial statements of LLP have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the LLP is based solely on the reports of the other auditors and the procedures performed by us as stated above.

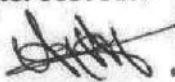
b) We did not audit the financial statements of "Fedders Electric and Engineering Limited", whose consolidated financial statements reflect total assets of Rs. 19322.85 lakhs as at 31st March 2023, total revenue of Rs. 13258.67 lakhs and net profit after tax of Rs. 2283.10 lakhs for the year then ended on that date. The financial statements of subsidiary company "Fedders Electric and Engineering Limited" have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the subsidiary company is based solely on the reports of the other auditors and the procedures performed by us as stated above.

c) We audit the financial statements of "IM+ Investments & Capital Private Limited", whose financial statements reflect total assets of Rs. 1272.59 lakhs as at 31st March 2023, total revenue of Rs. 74.40 lakhs and Net Loss after tax of Rs. 234.54 lakhs for the year then ended on that date. The financial statements of subsidiary company "IM+ Investments & Capital Private Limited" have been audited by us.

Our Opinion on Consolidated financial statements in respect of Para (a) & (b) and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

d) The Consolidated annual financial results includes the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N



CA Ashok Kumar
Partner

Membership no. 093725

UDIN: 23093725BHAB085602

Place: Delhi

Date: 30-05-2023

Annexure I: List of entities consolidated as at 31st March 2023

1. IM+ Investments & Capital Private Limited – Wholly owned Subsidiary.
2. Fedders Electric & Engineering Limited ("FEEL") – Wholly owned Subsidiary.
3. SMC & IM Capitals Investment Manager LLP – LLP in which Company is Partner



Statement of Assets and Liabilities as at 31st, March'2023		Standalone		Consolidated	
Particulars		As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
ASSETS		Audited	Audited	Audited	Audited
1	Non-current assets				
(a)	Property plant and equipment	63.40	91.44	6539.50	6688.37
	Right of Use Assets	-	-	237.28	-
(b)	Financial Assets				
	(i) Investments				
	a) In Subsidiary/Associates company	3,697.37	3,500.00		
	b) others	200.00	200.00	437.36	151.27
	(ii) Loans	0.28	0.28	0.28	0.28
	(iii) Other non-current bank balance	7,520.00	100.00	7520.00	100.00
	(iv) Other non-current financial assets	49.22	1.70	63.07	31.22
(c)	Deferred Tax Assets	7.45	4.30		
(d)	Other non-current assets	126.00	126.00	1451.91	771.91
	Total non-current assets	11,663.72	4,023.72	16,249.40	7,743.04
2	Current assets				
(a)				728.31	793.37
(b)	Financial assets				
	(i) Investments in Equity Instruments	-	-	-	-
	(ii) Trade receivables	42.57	56.75	6423.99	3921.14
	(iii) Cash and cash equivalents	11.00	200.08	73.44	331.19
	(iv) Other bank balances	-	-	346.96	978.69
	(v) Loans	1,105.40	1,486.96	2951.30	2244.07
	(vi) Other current financial assets	-	85.96	550.18	1018.18
(c)	Other current assets	28.49	62.89	1785.11	335.78
	Total current assets	1,187.46	1,892.65	12,859.30	9,622.41
	Assets Classified as Held for Sale			564.17	82.74
	TOTAL ASSETS	12,851.18	5,916.36	29,672.87	17,448.20
EQUITY AND LIABILITIES					
EQUITY					
(a)	Equity share capital	761.41	350.16	761.41	350.16
(b)	Other equity	12,046.03	5,526.56	22948.36	14407.11
	Equity attributable to shareholders of the company	12,807.44	5,876.72	23,709.77	14,757.27
	Total equity	12,807.44	5,876.72	23,709.77	14,757.27
LIABILITIES					
1	Non-current liabilities				
(a)	Financial liabilities				
	(i) Lease Liabilities	-	-	-	-
(b)	Provisions	-	-	3.38	8.04
(c)	Deferred Tax Liabilities	-	-	1,063.28	1,153.10
	Total non-current liabilities	-	-	1,066.66	1,161.14
2	Current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	-	-	3375.20	482.08
	(ii) Lease Liabilities	-	-	-	-
	(iii) Trade payables				
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	11.15	14.39	936.90	481.37
	(iv) Other financial liabilities	19.05	-	355.17	448.20
(b)	Other current liabilities	3.12	2.09	80.17	28.14
(c)	Provisions	10.43	23.17	-	-
	Total current liabilities	43.74	39.65	4747.44	1439.79
	Liabilities directly associates with assets classified as held for sale			149.00	90.00
	TOTAL EQUITY AND LIABILITIES	12,851.18	5,916.36	29,672.87	17,448.20

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH'2023	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-March'23	31-March'22	31-March'23	31-March'22
PARTICULARS	31-March'23	31-March'22	31-March'23	31-March'22
(A) Cash flow from Operating Activities:	Audited	Audited	Audited	Audited
Net Profit before taxation, and extraordinary items	28.91	86.10	2,000.40	74,838.96
Adjustment for Non-cash Items	-	-	-	-
Dividend	-	-	(0.03)	(0.00)
Share of Profit/Loss of Other Partners in LLP	-	-	(0.14)	0.96
Depreciation	28.04	24.18	206.74	995.18
Interest Income	(140.39)	(208.48)	(125.15)	(300.72)
Interest Expenses	24.21	24.19	40.40	45.79
Liabilities no Longer required written back	-	-	(0.34)	-
Profit on sale of Assets	-	-	(214.43)	(3.00)
Provision for Standard & Doubtful advances	-	-	344.34	2.42
Exceptional Income	-	-	-	(72,085.00)
Fair Value Loss on Investment	-	-	-	-
Ind AS Adjustment due to Rent Income	-	-	-	-
Ind AS Adjustment due to Employee Benefit Expenses	-	-	-	-
Ind AS Adjustment due to Rent Expense	-	-	-	-
Operating Profit before Working Capital Changes	(59.23)	(74.00)	2,251.80	3,494.58
Increase/(Decrease) in Provisions	-	-	4.66	(282.59)
Increase/(Decrease) in Trade Payables	(3.24)	(1.53)	455.53	(26,336.97)
Increase/(Decrease) in Other Current Liabilities	20.07	(1.26)	631.73	(979.10)
Decrease/(Increase) in Other Bank Balance	-	-	(41.55)	(23,932.59)
Decrease/(Increase) in Trade Receivables	14.18	2.02	(2,502.86)	6,291.43
Decrease/(Increase) in Inventories	-	-	65.06	1,637.14
Decrease/(Increase) in Loans & Advances	(1,105.40)	1,880.85	(996.68)	15,710.50
Decrease/(Increase) in other Non- Current Assets	-	-	(711.85)	14,191.56
Decrease/(Increase) in other Current Assets	78.24	42.85	(1,013.82)	3,910.68
Cash Generated from Operations	(1,055.38)	1,848.91	(1,857.99)	(6,295.36)
Taxes Paid	16.08	(55.17)	32.49	(70.47)
Net Cash from Operating Activities	(1,039.30)	1,793.73	(1,825.50)	(6,365.83)
(B) Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Including refund of advances for booking of real Estate properties) (Net)	-	(228.80)	(560.27)	6,268.20
(Purchases)/Sale of Investments (Net)	(197.37)	(3,000.00)	(286.09)	(3,000.00)
Decrease(Increase) in Fixed Deposits	(7,420.00)	(100.00)	(7,420.00)	(100.00)
Interest Received	95.84	223.48	62.09	243.02
Income From Investments	-	-	10.28	3.00
Dividend Income	-	-	0.03	-
Others	-	-	-	-
Net Cash used in Investing Activities	(7,521.53)	(3,105.32)	(8,193.97)	3,414.22
(C) Cash flow from Financing Activities :				
Repayment of Lease Liabilities and Interest thereon	-	-	-	(24.19)
Proceeds from issue of Convertible Share Warrant	6,909.00	-	6,909.00	(396.97)
Net Increase/(Decrease) in Short Term Borrowing	1,486.96	1,494.06	2,893.12	(197.66)
Net (Increase)/Decrease in Loan Given	-	-	-	1,494.06
Interest Paid during the year	(24.21)	(24.19)	(40.40)	(132.99)
Interest Income	-	-	-	131.28
Net Cash(used in)/from Financing Activities	8,371.75	1,469.86	9,761.72	873.53
Net (Decrease)/Increase in Cash and Cash Equivalents	(189.08)	158.27	(257.75)	(2,078.08)
Opening Balance of Cash and Cash Equivalents	200.08	41.81	331.19	2,409.27
Closing Balance of Cash and Cash Equivalents	10.99	200.08	73.44	331.19

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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30.05.2023. The financial results for the quarter and year ended March 31st, 2023 have been audited by the Statutory Auditors of the Company.
- 2 The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- 3 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 The Consolidated Audited Financial Results of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated financial statements on the basis of audited financial statements.
 1. IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary
 2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary
 3. SMC & IM Capitals Investment Manager LLP
- 5 The Company having below entities as & Associates
 1. IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary
 2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary
 3. SMC & IM Capitals Investment Manager LLP
 4. Advance Dealtrade Private Limited - Associates
 5. Anugrah Commosales Private Limited - Associates
 6. Versatile Dealtrade Private Limited - AssociatesThe Annual accounts of associates at S. No. 4, 5 & 6 are not yet finalised and not available till the finalisation of results of the company, accordingly company is unable to consolidate the associates as mentioned as s. no. 4, 5 & 6. Further, in the opinion of the management the figure are not significant which could not be consolidated in the company.
- 6 The resolution Plan of IM+ Capitals Limited submitted for Fedders Electric and Engineering Limited ("FEEL") has been approved by Hon'ble NCLT on 06.10.2021, Hence in the consolidated Profit & Loss year ended 31st March 2022, Profit/(Loss) of the FEEL attributable to Equity Holders of IM+ Capitals Limited is for the period started from 06.10.2021.
- 7 The exceptional items in the consolidated financial statements for the year ended 31st March 2022 are net impact of derecognition of liabilities, current and financial assets and impairment of PPE of Fedders Electric and Engineering Limited to show the true and fair financial results of Fedders Electric and Engineering Limited.
- 8 The company has elected to exercise the option permitted under Section 115BAA of Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance 2019. Accordingly, the company has recognised provision for Income Tax for year ended 31, March 2023 and remeasured its deferred tax on the basis of rates as prescribed in the said section. The full impact of the change has been recognised in the statement of profit & loss for the year ended 31, March 2023.
- 9 There are no reportable operating segment
- 10 Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors

For IM+ Capitals Limited


Vishal Singhal
Whole Time Director
(DIN:03518795)



Place : New Delhi
Date : 30.05.2023



Date: 30.05.2023

To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from to time) ['Listing Regulations']

Dear Sir,

I, Vishal Singhal, Whole Time Director of IM+ Capitals Limited (CIN: L74140DL1991PLC340407) having its Registered Office at 72, Ground Floor, World Trade Center Babar Road, Connaught Place New Delhi- 110001, hereby declare that the Statutory Auditors of the Company, M/s O Aggarwal & Co., Chartered Accountants (FRN: 005755) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2023.


This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully,

For IM+ CAPITALS LIMITED


VISHAL SINGHAL
WHOLE TIME DIRECTOR
DIN: 03518795



Regdoffice : 72, Ground floor, World Trade Center, Babar Road, Connaught Place, New Delhi-110001
Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com, Ph:9818889830