

January 1, 2021

To, The Manager, DCS - CRD BSE Limited Dalal Street Mumbai 400 001

Scrip Code: 501700

Sub: Intimation of Closure of Trading Window

Dear Sir,

With reference to the captioned subject and pursuant to provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended by (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and Company's Code of Conduct for "Prohibition of Insider Trading", we wish to inform you that trading window shall remain closed w.e.f January 1, 2021 for Designated Person(s) and their immediate relatives for dealing in securities of the Company till 48 hours after the announcement of the Quarterly Financial Results for the quarter ended December 31, 2020.

Accordingly, all the Directors/Officers/Designated Employees of the Company have been intimated not to enter into any transactions involving the securities of the Company during the aforesaid period of closure of Trading Window.

This is for your information and record.

Yours faithfully,

For IndiaNivesh Limited

Rajesh Nuwal Director

DIN: 00009660