



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

10th August 2023
IOLCP/CGC/2023

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai
Security Symbol: IOLCP

The General Manager
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai
Security Code: 524164

Subject: Submission of Voting Results along with Scrutinizer's Report with regard to the 36th Annual General Meeting of the Company

Dear Sirs,

The 36th Annual General Meeting of the Company held today i.e. Thursday, 10th August 2023 at 11.30 a.m. through Video Conferencing / Other Audio Visual Means. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit the following:

1. Voting Results of the 36th Annual General Meeting.
2. Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

This is for your information and record please.

Thanking You,

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Vice President and Company Secretary



Voting Results of the 36th Annual General Meeting held today Thursday, 10th August 2023 at 11.30 a.m. through Video Conferencing/ Other Audio Visual Means

Voting results	
Record date	03-08-2023
Total number of shareholders on record date	131497
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	51
No. of resolution passed in the meeting	5



- To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2023 together with Reports of the Board of Directors and Auditors thereon.

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2023 together with Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	27093112	95.7690	27093112	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	27093112	95.7690	27093112	0	100.0000
Public-Institutions	E-Voting	1652353	1117585	67.6360	1117585	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1652353	1117585	67.6360	1117585	0	100.0000
Public- Non Institutions	E-Voting	28763072	8306070	28.8775	8297843	8227	99.9010	0.0990
	Poll							
	Postal Ballot (if applicable)							
	Total		28763072	8306070	28.8775	8297843	8227	99.9010
Total	Total	58705502	36516767	62.2033	36508540	8227	99.9775	0.0225
Whether resolution is Pass or Not.							Yes	



2. To appoint a Director in place of Mr Kushal Kumar Rana, who retires by rotation and being eligible, offers himself for re-appointment

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr Kushal Kumar Rana, who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	27093112	95.7690	27093112	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	27093112	95.7690	27093112	0	100.0000
Public-Institutions	E-Voting	1652353	1128744	68.3113	1124292	4452	99.6056	0.3944
	Poll							
	Postal Ballot (if applicable)							
	Total		1652353	1128744	68.3113	1124292	4452	99.6056
Public- Non Institutions	E-Voting	28763072	8306070	28.8775	8295472	10598	99.8724	0.1276
	Poll							
	Postal Ballot (if applicable)							
	Total		28763072	8306070	28.8775	8295472	10598	99.8724
Total	Total	58705502	36527926	62.2223	36512876	15050	99.9588	0.0412
Whether resolution is Pass or Not.							Yes	



3. To re-appoint M/s. Ashwani & Associates (Firm Registration No.000497N), Chartered Accountants as Statutory Auditors of the Company

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s. Ashwani & Associates (Firm Registration No.000497N), Chartered Accountants as Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	27093112	95.7690	27093112	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	27093112	95.7690	27093112	0	100.0000
Public- Institutions	E-Voting	1652353	1128744	68.3113	1128744	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1652353	1128744	68.3113	1128744	0	100.0000
Public- Non Institutions	E-Voting	28763072	8306070	28.8775	8296279	9791	99.8821	0.1179
	Poll							
	Postal Ballot (if applicable)							
	Total		28763072	8306070	28.8775	8296279	9791	99.8821
Total	Total	58705502	36527926	62.2223	36518135	9791	99.9732	0.0268
Whether resolution is Pass or Not.							Yes	



4. To re-appoint Mr. Varinder Gupta as Managing Director of the Company

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Varinder Gupta as Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	27093112	95.7690	27093112	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	27093112	95.7690	27093112	0	100.0000
Public-Institutions	E-Voting	1652353	1128744	68.3113	656458	472286	58.1583	41.8417
	Poll							
	Postal Ballot (if applicable)							
	Total		1652353	1128744	68.3113	656458	472286	58.1583
Public- Non Institutions	E-Voting	28763072	8306070	28.8775	8295610	10460	99.8741	0.1259
	Poll							
	Postal Ballot (if applicable)							
	Total		28763072	8306070	28.8775	8295610	10460	99.8741
Total	Total	58705502	36527926	62.2223	36045180	482746	98.6784	1.3216
Whether resolution is Pass or Not.							Yes	



5. To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2024

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	27093112	95.7690	27093112	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	27093112	95.7690	27093112	0	100.0000
Public-Institutions	E-Voting	1652353	1128744	68.3113	1128744	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1652353	1128744	68.3113	1128744	0	100.0000
Public- Non Institutions	E-Voting	28763072	8306070	28.8775	8304184	1886	99.9773	0.0227
	Poll							
	Postal Ballot (if applicable)							
	Total		28763072	8306070	28.8775	8304184	1886	99.9773
Total	Total	58705502	36527926	62.2223	36526040	1886	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	





K. K. KAPOOR & ASSOCIATES Chartered Accountants

S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013
Mobile – 09814938380, 09876902220
Email: cavinod@yahoo.com, kohlivinay1970@gmail.com



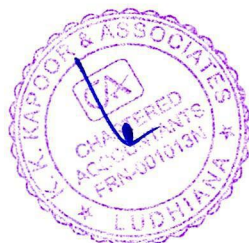
To

The Chairman,
IOL Chemicals and Pharmaceuticals Limited
85, Industrial Area -A
Ludhiana - 141003

Dear Sir,

Subject: Scrutinizer Report on e-voting conducted under the Sections 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for 36th (Thirty Six) Annual General Meeting of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on 10th August 2023 at 11.30 A.M through video conferencing (VC)/other audio-visual means (OAVM).

1. I, CA Vinay Kohli, Partner of M/s K. K. Kapoor & Associates, Chartered Accountant having Membership No. 094249 was appointed as the Scrutinizer by the Board of Directors of the **IOL Chemicals and Pharmaceuticals Limited** ("the Company") under the provisions of Section 108 of the Companies Act, 2013 (" the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for the purpose of Scrutinizing the remote e-voting / e-voting process provided in respect of the resolutions contained in in the Notice of the AGM, during the **36th (Thirty Six) Annual General Meeting** of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on **10th August 2023 at 11.30 A.M** through video conferencing(VC)/other audio-visual means (OAVM).
2. Pursuant to the Circulars Nos. 14/2020, 17/2020, 20/2020, 33/2020, 39/2020, 10/2021, 20/2021, 2/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December, 2021, 5th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs Government of India ("collectively referred to as "MCA Circulars") read with circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 5th January, 2023 issued by the Securities Exchange Board of India (SEBI), the notice dated 29th June 2023, convening the AGM, as confirmed by the Company, was sent along with Annual Report 2022-23 to the Members in respect of below mentioned resolutions through electronic mode to those Members, whose e-mail addresses are registered with the Company/ Depositories, unless any shareholder has requested for a physical copy of the same.





K. K. KAPOOR & ASSOCIATES

Chartered Accountants

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The Notice was also uploaded on the Company website www.iolcp.com, websites of the Stock Exchanges i.e BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website on CDSL <https://www.evotingindia.com>.

3. The Company had engaged the Central Depository Services India Limited (CDSL) as the service provider, for extending the facility of electronic voting Remote e-voting and e-voting facility provided during the AGM to the shareholders of the Company.
4. The Remote e-voting period was commenced on Monday 7th August 2023 from 09:00 A.M. (IST) and ended on Wednesday, 9th of August 2023 at 5.00 P.M (IST).
5. The shareholder of the Company holding shares as on the 'Cut-off' date i. e. 3rd August, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM of the Company.
6. E-voting facility had also been provided at the AGM to enable the shareholders attending the AGM through VC/OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
7. On completion of e-voting during the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting period prior to the AGM were unblocked and counted the vote.
8. I have scrutinized and reviewed the remote e-voting and e-voting facility provided to shareholders during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to remote e-voting prior to and e- voting during the AGM on the resolutions contained in the notice of the AGM.
10. My responsibility as Scrutinizer for e-voting process (Remote e-voting and e-voting facility provided during the AGM) is restricted to making Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.





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11. As required, I herewith submit my combined report on the results of remote e-voting and together with that of e-voting during AGM as under:-

- a) **ItemNo.1 of the Notice for the AGM: Ordinary Resolution** - To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March 2023 together with the reports of the Board of Directors and Auditors thereon.

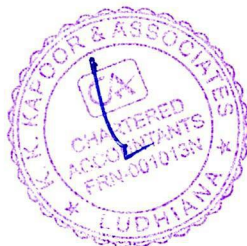
Details of Votes Casted

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
239	36508540	99.98%	7	8227	0.02%	0	0

- b) **ItemNo.2 of the Notice for this AGM: Ordinary Resolution** - To appoint a director in place of Mr. Kushal Kumar Rana (DIN 09189020), who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
229	36512876	99.96%	18	15050	0.04%	0	0





K. K. KAPOOR & ASSOCIATES

Chartered Accountants

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- c) **Item No.3 of the Notice for this AGM: Ordinary Resolution** - To re-appoint M/s. Ashwani & Associates (Firm Registration No.000497N), Chartered Accountants as Statutory Auditors of the Company.

Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
234	36518135	99.97%	13	9791	0.03%	0	0

- d) **Item No.4 of the Notice for this AGM: Special Resolution** - To re-appoint Mr. Varinder Gupta as Managing Director of the Company.

Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
204	36045180	98.68%	43	482746	1.32%	0	0





K. K. KAPOOR & ASSOCIATES Chartered Accountants

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- e) **Item No.5 of the Notice for this AGM: Ordinary Resolution** - To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2024



Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
230	36526040	99.99%	17	1886	0.01%	0	0

All Ordinary and Special resolutions having secured requisite majority of votes, considered passed as Ordinary and Special resolutions respectively.

10. All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and after that the same be handed over to the Chairman/ Company Secretary for safe custody.

Thanking you



CA VINAY KOHLI
Membership no .094249
Partner of M/s K. K. Kapoor & Associates
Chartered Accountants
S-9, Vikas Nagar, Pakhowal Road,
Ludhiana
UDIN:23094249BGWHMX9951

Place: Ludhiana
Date:10-08-2023

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited




Abhay Raj Singh
Vice President & Company Secretary