



# DB (INTERNATIONAL) STOCK BROKERS LTD.

- NSE & BSE: CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL • IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

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CIN: L67120GJ1992PLC121278

Dated: 28<sup>th</sup> July, 2023

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051  NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers 28 <sup>th</sup> Floor, Dalal Street, Mumbai-400001  Company Code: 530393
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**Sub: Submission of Standalone and Consolidated Un-Audited Financial Results for the Quarter ended (Q-1) on 30<sup>th</sup> June, 2023 , along with the Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir,

Please find enclosed Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter ended (Q-1) on 30th June, 2023, approved in the meeting of Board of Directors (BM-2) of the Company held today i.e. 28th July, 2023 at 03:00 P.M at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly consider the same in your records.

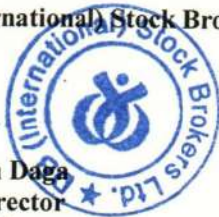
Thanking You,

Yours Faithfully,

For DB (International) Stock Brokers Limited

Shiv Narayan Daga  
Managing Director  
DIN- 00072264

Address- B-146, SurajmalVihar,  
Delhi, India 110092



Encl: As above

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**Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **June 30, 2023** and year to date from **April 01, 2023 to June 30, 2023** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) -"Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to



**GUPTA VERMA & SETHI**  
Chartered Accountants

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Email ID: [gvsksethi@gmail.com](mailto:gvsksethi@gmail.com)

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believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi  
Chartered Accountants



Parmod Kumar

Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 230811388GTUUV7980

Place: New Delhi

Date: July 28, 2023

DB (International) Stock Brokers Limited  
(All amounts are in Indian Rupees in Lakh, except if otherwise stated)  
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2023

		₹ in Lakh			
	Particulars	Quarter ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (Note 3)	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	1,009.57	495.04	624.08	2,765.18
	(b) Other income	0.16	9.52	6.11	25.81
	<b>Total income from operations</b>	<b>1,009.73</b>	<b>504.56</b>	<b>630.19</b>	<b>2,790.99</b>
2	<b>Expenses</b>				
	(a) Employee benefits expense	100.69	108.99	90.64	388.01
	(b) Finance costs	24.66	21.75	15.46	70.53
	(c) Depreciation and amortisation expense	52.90	54.46	15.48	107.81
	(d) Other expenses	590.77	215.71	255.09	1,399.83
	<b>Total expenses</b>	<b>769.02</b>	<b>400.90</b>	<b>376.67</b>	<b>1,966.18</b>
3	<b>Profit from operations before exceptional items and tax (1 - 2)</b>	<b>240.72</b>	<b>103.66</b>	<b>253.52</b>	<b>824.81</b>
4	<b>Exceptional items:</b>		-		
5	<b>Profit from operations before tax (3 - 4)</b>	<b>240.72</b>	<b>103.66</b>	<b>253.52</b>	<b>824.81</b>
6	<b>Tax expense:</b>				
	Current tax	52.70	16.88	66.97	223.23
	Deferred Tax Expenses/ (Credit)	(4.44)	9.16	(0.67)	9.30
	Adjustment for current tax of prior periods	-	-	-	-
7	<b>Net profit for the period after tax (5 - 6)</b>	<b>192.46</b>	<b>77.62</b>	<b>187.22</b>	<b>592.28</b>
8	<b>Other comprehensive income</b>				
	Items not to be reclassified to profit or loss	1.86	(24.76)	1.44	(20.44)
	Income tax relating to items not to be reclassified to profit or loss	(0.47)	6.23	(0.36)	5.14
9	<b>Total comprehensive income</b>	<b>193.85</b>	<b>59.09</b>	<b>188.30</b>	<b>576.98</b>
10	<b>Paid-up equity share capital</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
11	<b>Other equity</b>	-	-	-	<b>4,803.24</b>
12	<b>Earnings per equity share (Non-annualised)</b>				
	(a) Earnings per equity share before exceptional items (Basic)	0.55	0.22	0.53	1.69
	(b) Earnings per equity share after exceptional items (Diluted)	0.55	0.22	0.53	1.69

**Notes:-**

- The standalone unaudited financial results of the Company for the quarter June 30, 2023 have been reviewed by the Audit Committee of the Board on July 28, 2023 and approved by the Board of Directors at their meeting on July 28, 2023. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.
- The figures for the quarters ended March 31, 2023 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The unaudited standalone financial results of the company are available on the website of the Company at [www.dbonline.in](http://www.dbonline.in).

For D B (International) Stock Brokers Limited

Place: New Delhi  
Date : July 28, 2023



**GUPTA VERMA & SETHI**  
Chartered Accountants

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3453 Delhi Gate  
New Delhi- 110002  
Ph.: 011- 23272419  
Mob: 98103-01638  
Email ID: [gvskssethi@gmail.com](mailto:gvskssethi@gmail.com)

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for Quarter ended **June 30, 2023** and year to date from **April 01, 2023 to June 30, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- DB (International) Stock Brokers Limited (Parent Company)
  - Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated figures for the corresponding Quarter ended June 30, 2023, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Gupta Verma & Sethi  
Chartered Accountants



Parnika Kumar  
Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 23081138BGTU0W5795

Place: New Delhi  
Date: July 28, 2023

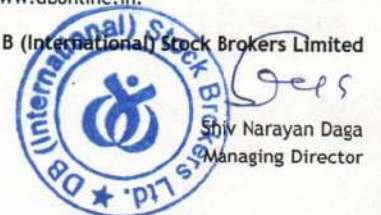
**DB (International) Stock Brokers Limited**  
(All amounts are in Indian Rupees in Lakh, except if otherwise stated)  
**STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2023**

	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (Note 3)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	1,044.48	534.68	683.83	2,930.47
	(b) Other income	0.16	8.52	6.52	26.46
	<b>Total income from operations</b>	<b>1,044.64</b>	<b>543.20</b>	<b>690.35</b>	<b>2,956.93</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	103.96	112.57	92.53	396.49
	(b) Finance costs	25.82	59.12	16.98	75.39
	(c) Depreciation and amortisation expense	53.91	19.07	16.47	111.92
	(d) Other expenses	614.02	232.56	288.58	1,503.12
	<b>Total expenses</b>	<b>797.71</b>	<b>423.32</b>	<b>414.56</b>	<b>2,086.92</b>
<b>3</b>	<b>Profit from operations before exceptional items and tax (1 - 2)</b>	<b>246.93</b>	<b>119.88</b>	<b>275.79</b>	<b>870.01</b>
<b>4</b>	<b>Exceptional items:</b>	-	-	-	-
<b>5</b>	<b>Profit from operations before tax (3 - 4)</b>	<b>246.93</b>	<b>119.88</b>	<b>275.79</b>	<b>870.01</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax	52.70	16.91	66.97	223.25
	Deferred tax expense/(credit)	(4.45)	9.15	(0.68)	9.26
	Adjustment for current tax of prior periods	-	-	-	-
<b>7</b>	<b>Net profit for the period after tax (5 - 6)</b>	<b>198.68</b>	<b>93.82</b>	<b>209.50</b>	<b>637.50</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items not to be reclassified to profit or loss	1.86	(24.76)	1.44	(20.44)
	Exchange rate difference gain/ (loss)	(0.72)	(1.36)	20.41	25.48
	Income tax relating to items not to be reclassified to profit or loss	(0.47)	6.23	(0.36)	5.14
<b>9</b>	<b>Total comprehensive income</b>	<b>199.36</b>	<b>73.93</b>	<b>230.99</b>	<b>647.68</b>
<b>10</b>	<b>Paid-up equity share capital (face value - ₹ 2 per equity share)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
<b>11</b>	<b>Other equity</b>	-	-	-	<b>5,020.15</b>
<b>12</b>	<b>Earnings per equity share (Non-annualised)</b>				
	(a) Earnings per equity share before exceptional items (Basic)	0.57	0.27	0.60	1.82
	(b) Earnings per equity share after exceptional items (Dilluted)	0.57	0.27	0.60	1.82

**Notes:-**

- The consolidated unaudited financial results of the Company for the quarter June 30, 2023 have been reviewed by the Audit Committee of the Board on July 28, 2023 and approved by the Board of Directors at their meeting on July 28, 2023. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.
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- The unaudited consolidated financial results of the company are available on the website of the Company at [www.dbonline.in](http://www.dbonline.in).

For D B (International) Stock Brokers Limited



Place: New Delhi  
Date: July 28, 2023