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18th October 2023

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Re-affirmation of Credit rating**

With reference to the captioned subject, we are pleased to inform that the rating of the bank facilities of the Company have been **re-affirmed** at existing levels as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 1,129 crore	Rs. 1,476.21 crore
Long Term Rating	CRISIL AA- / Stable	CRISIL AA- / Stable (Reaffirmed)
Short Term Rating	CRISIL A1+	CRISIL A1+ (Reaffirmed)

You are requested to take the same on records.

Thanking You,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary