

Ref/No/HDFCAMC/SE/2022-23/65

Date – December 6, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051  <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001  <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Receipt of intimation letter from abrdn Investment Management Limited, with respect to proposed stake sale in the Company**

We would like to inform that the Company is in receipt of letter from abrdn Investment Management Limited, one of the promoters holding 10.21% of the paid-up share capital of the Company, intimating their intention to sell the entire stake in the Company subject to applicable regulatory provisions.

Consequent to the proposed stake sale, abrdn Investment Management Limited will cease to be a co-sponsor of HDFC Mutual Fund under SEBI (Mutual Funds) Regulations, 1996.

The said intimation letter received from abrdn Investment Management Limited is enclosed herewith for your information and records.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

**Naozad Sirwalla**  
**Chief Financial Officer**

Encl: a/a

**HDFC Asset Management Company Limited**

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

December 06, 2022

To:

**Chief Compliance Officer,  
HDFC Asset Management Company Limited,**  
HDFC House, 2nd Floor,  
H.T. Parekh Marg, 165-166,  
Backbay Reclamation, Churchgate,  
Mumbai – 400020.

Dear Supriya,

1. As you are aware, abrdn Investment Management Limited (“**We**” or “**abrdn**”) holds 10.21% shares in HDFC Asset Management Company Limited (the “**Company**”) and is classified as a sponsor of HDFC Mutual Fund under the SEBI (Mutual Funds) Regulations, 1996.
2. We are writing to request that the Company please make necessary applications for approvals required (if any) from HDFC Trustee Company Limited and/ or Securities and Exchange Board of India for:
  - a. abrdn’s shareholding in the Company to be less than 10%; and
  - b. abrdn to cease being a sponsor of HDFC Mutual Fund.
3. Our intention, at this time and subject to feasibility, is to place up to 21,118,578 shares (i.e. 9.9%) with a single buyer with the rest being sold separately.

Please let us know what information you would need from us to make the necessary applications.

For **abrdn Investment Management Limited**



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**Authorised Signatory**

Mr. Benjamin Neal Brust  
11/3 Bellevue Terrace, Edinburgh, EH7 4DT, United Kingdom