

September 2, 2022

To,
National Stock Exchange of India Limited
Symbol – SYMPHONY

To,
BSE Limited
Security Code - 517385

Sub.: Proceedings of the 35th Annual General Meeting (AGM) held on Monday, August 29, 2022

Dear Sir/Madam,

In continuance to our letters dated August 29, 2022 regarding outcome of Annual General Meeting and announcement of voting results, we are herewith submitting summary of proceedings of 35th AGM of the Company.

The Meeting was held on August 29, 2022 at 10:00 a.m., through Video Conferencing / Other Audio Video Means (OAVM).

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company. He welcomed the directors and members present at the meeting. Total 51 members were present either in person or through authorised representatives. The Chairman delivered his speech to the members. Thereafter, Mr. Nrupesh Shah, Executive Director and Mr. Amit Kumar, Executive Director and Group CEO gave their presentation to the members giving overview of corporate affairs, financial performance of the FY 2021-22 and Q1FY23 and business outlook.

With the consent of the Members present at the meeting:

1. The Notice convening the 35th AGM was taken as read.
2. Since there were no adverse comments, qualifications, observations in the Auditors' report on standalone and consolidated financial statements issued by M/s. Deloitte, Haskins and Sells, Statutory Auditor of the Company and Secretarial Audit Report issued by SPANJ & Associates, Practising Company Secretaries, all these reports were taken as read.

The Chairman invited queries/ concern/ suggestions/ clarification from the members/speaker shareholders which were satisfactorily responded by the management. The Chairman explained objectives and implications of following agenda items mentioned in the Notice of the AGM before putting them to vote at the meeting.

Ordinary Business:

1. To receive, consider and adopt the audited standalone financial statements for the financial year ended on March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements for the financial year ended on March 31, 2022, together with the Report of the Auditors thereon.
3. To confirm payment of two interim dividends aggregating to ₹3.00 per share and to approve final dividend of ₹6.00 per share for the financial year 2021-22.

4. To appoint a director in place of Mr. Nrupesh Shah (DIN- 00397701) who retires by rotation and being eligible, offers himself for re-appointment.

Mr. Nrupesh Shah chaired the meeting in respect to following agenda item:

Special Business:

5. To re-appoint Mr. Achal Bakeri (DIN – 00397573) as Managing Director of the Company for a period of 5 (five) years w.e.f. December 1, 2022.

The Company had provided remote e-voting facility to all the shareholders holding shares as on cut-off date i.e., August 22, 2022, to cast their votes electronically. Accordingly, remote e-voting facility was kept open for four days i.e., from August 25, 2022 (9:00 a.m.) to August 28, 2022 (5:00 p.m.).

The Company Secretary informed that the Company has also provided e-voting facility at the AGM to those shareholders who were not able to vote through remote e-voting facility. He further informed that the results of voting i.e., remote e-voting and e-voting at the 35th AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and NSDL.

This is in due compliance of all the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Truly,

For Symphony Limited

Mayur Barvadiya

Company Secretary and Head - Legal