प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 13.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 11.08.2020 on the captioned subject, we submit herewith the Press Release dated 12.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer

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Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia 12th August 2020

<u>Preparation for Capping the Well</u>: Enlargement of Flange Bolt Hole of the 11" Spacer Spool has been completed at OIL's Central Workshop overnight and transferred to the well site early this morning. Connection of this new Spacer Spool with the Capping BOP Stack is in progress, following which, the BOP Stack shall be pressure tested again. Rigging up of the repaired Bull Lines with the Athey Wagon is also in progress at site, following which, the Athey Wagon will be load tested. All safety precautions are being maintained and are in place. All efforts are being taken to control the well at the earliest.

Relief and Rehabilitation: A total of 2756 number of families have been surveyed for assessment of damage for compensation till 11.08.2020 in Doomdooma and Tinsukia Circle put together.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: A total of 26280 Metric Tonnes of Crude Oil and 63.04 Million Metric St. Cubic Meter of Natural Gas have been lost respectively as a result of protests/blockades/ bandhs staged in and around Baghjan area since 27th May, 2020 due to the Blowout.

<u>Environmental Impact Assessment:</u> Environmental Impact Assessment (EIA) study on various parameters are being carried out by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati apart from OIL's in-house monitoring of Air quality/Noise level/Gas presence. Bio remediation activities at affected areas are also in progress.

