



November 9, 2021

BSE Limited

Corporate Service Department,
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Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Subject: Disclosure *inter-alia*, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that pursuant to the amendments in Federal Labor Laws of Mexico and operational synergies, KEYSTONE TECHNOLOGIES MEXICO, S. DE. R.L. DE C.V., 100% step-down subsidiary in Mexico ("Merging entity") is being merged into KEYSTONE LOGIC MEXICO, S. DE. R.L. DE C.V., 100% step-down subsidiary in Mexico ("Merged entity") and the merger enters into effect for legal purposes from November 9, 2021.

The details in the prescribed format under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the circular dated September 9, 2015, as attached form an integral part of this disclosure and have to be read in conjunction with the same.

Kindly take the same on record.

Yours faithfully,

**Company Secretary
Gaurav Tongia**



An  RPG Company



Details of Transaction

Sr. No.	Particulars	Remarks									
1.	Name of the entity(ies) forming part of the merger, details in brief such as size, turnover, etc.	<p>Below are the brief details (on standalone basis) as on March 31, 2021:</p> <p style="text-align: right;"><i>(Mexican Peso)</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Entity Name</th> <th style="text-align: center;">Net worth</th> <th style="text-align: center;">Turnover</th> </tr> </thead> <tbody> <tr> <td>KEYSTONE TECHNOLOGIES MEXICO, S. DE. R.L. DE C.V.</td> <td style="text-align: center;">674,665</td> <td style="text-align: center;">36,243,933</td> </tr> <tr> <td>KEYSTONE LOGIC MEXICO, S. DE. R.L. DE C.V.</td> <td style="text-align: center;">29,354,350</td> <td style="text-align: center;">31,509,331</td> </tr> </tbody> </table>	Entity Name	Net worth	Turnover	KEYSTONE TECHNOLOGIES MEXICO, S. DE. R.L. DE C.V.	674,665	36,243,933	KEYSTONE LOGIC MEXICO, S. DE. R.L. DE C.V.	29,354,350	31,509,331
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2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<p>No</p> <p>The related party transaction provisions are not applicable to the said merger.</p>									
3.	Area of business of the entity(ies)	The entities are engaged in providing digital solutions and technology services to global organizations.									
4.	Rationale for merger	This merger is pursuant to the mandate under amendments in Federal Labor Laws of Mexico and operational synergies.									
5.	In case of cash consideration - amount or otherwise share exchange ratio	Not applicable as merger between unlisted step-down subsidiary(ies) of Zensar Technologies Limited, as part of local regulatory requirements.									
6.	Brief details of change in shareholding pattern (if any) of the listed entity	There shall be no change in the shareholding pattern of Zensar Technologies Limited.									



An RPG Company