



THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn.Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai – 400 020.
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13th May , 2019

To,

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 13th May, 2019 which has considered and approved interalia, the following at 5.00 p.m. and the same was concluded at 6.00 p.m.

1. IND-AS compliant Audited Financial Results of the Company for the quarter and year ended March 31,2019 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For The Jamshri Ranjitsinghji
Spg & Wvg Mills Co. Ltd.

RAJESH DAMANI
JOINT MANAGING DIRECTOR

Statement of Audited Financial Results for the quarter and year ended 31st March, 2019

(Rs in lacs) except per share data

Particulars	Quarter ended			Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	-	-	-	-	-
Total Income	15.98	4.69	(10.39)	35.24	22.52
2. Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
(d) Employee Benefit Expenses	-	-	-	-	-
(e) Finance Costs	30.58	27.32	99.60	108.34	105.78
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-
(g) Depreciation	6.28	6.28	8.33	25.26	27.74
(h) Other Expenses	50.46	47.15	50.30	173.21	204.67
Total Expenses	87.32	80.76	158.23	306.80	338.18
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(71.34)	(76.07)	(168.62)	(271.56)	(315.67)
4. Exceptional Items	0.43	5.75	(39.04)	206.36	(37.96)
5. Profit/(Loss) before Tax (3-4)	(70.90)	(70.32)	(207.66)	(65.20)	(353.63)
6. Tax Expenses	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(70.90)	(70.32)	(207.66)	(65.20)	(353.63)
8. Profit / (Loss) from discontinued operations before tax	12.78	(40.51)	10.31	(271.16)	(307.85)
9. Tax Expenses / (income)	-	-	-	-	(0.35)
10. Net Profit / (Loss) from discontinued operations for the period after tax	12.78	(40.51)	10.31	(271.16)	(308.19)
11. Net Profit / (Loss) for the period	(58.12)	(110.83)	(197.35)	(336.36)	(661.82)
12. Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified to Statement of Profit and Loss	20.55	(0.45)	(3.51)	17.09	(3.51)
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
13. Total Comprehensive Income (Net of Taxes)	(37.57)	(111.29)	(200.87)	(319.27)	(665.34)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	699	699	699	699	699
15. Earnings per Share (EPS) of ` --- (not annualised)					
From Continued activities					
Basic (`)	(101.49)	(1.01)	(2.97)	(93.33)	(5.06)
Diluted (`)	(101.49)	(1.01)	(2.97)	(93.33)	(5.06)
From Discontinued activities					
Basic (`)	18.29	(0.58)	0.15	(388.12)	(4.41)
Diluted (`)	18.29	(0.58)	0.15	(388.12)	(4.41)

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th May 2019. The Company confirms that its statutory Auditors ADV & Associates have issued audit report with unmodified opinion on the Financial results for the three months and year ended March 31st 2019.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The business activity of the Company earlier was under a single primary business segment viz ' Textile Industry'. However, The company in its AGM held on 26/12/2018 has amended its object clause to add the activities pertaining to real estate development as one of its business activity. This segment has not yet started generating any operating income hence no reporting under the same is being made under the reportable segment as per Ind AS 108 'Operating Segments'

4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

5. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations

6. The Company in November, 2018, declared permanent closure of its factory.

Hence the complete Plant and Machinery has been classified as held for sale during the reporting period. The value is reported at book value. As per current market trends the exact pricing of the machinery is difficult to evaluate.

During the initial one-year period, circumstances arose that were previously considered unlikely and, as a result, a non-current asset previously classified as held for sale is not sold by the end of that period. These asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets. The management is committed to a plan to sell the assets and an active programme to locate a buyer and complete the plan is already in process. The non-current asset (or disposal group) is being actively marketed at a price that is reasonable, given the change in circumstances.

For The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.



Chairman & Managing Director
DIN: 00030400

Mumbai, 13th May, 2019

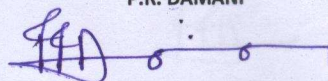
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 31st	As at 31st
	December 2018	March 2018
	(Audited)	(Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	1,877.64	2,173.89
(b) Capital WIP	118.05	108.18
(c) Investment property	59.02	61.01
(d) Financial Assets	-	-
i. Investment	5.00	5.00
ii. Loans	-	-
iii. Deposits	-	-
iv. Other Financial Assets	128.27	79.00
(e) Income Tax Assets (Net)	3.83	0.73
(f) Other non-current Assets	68.23	78.94
Total Non-current Assets	2,260.04	2,506.76
Current Assets		
(a) Inventories	25.76	484.93
(b) Financial Assets	-	-
i. Trade Recivables	193.91	547.92
ii. Cash and Cash Equivalents	6.65	0.93
iii. Short Term Loans & Advances	-	36.05
iv. Deposits	-	-
v. Other Financial assets	1.48	0.93
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	87.30	96.47
(e) Asset classified as held for sale	331.16	196.17
Total Current Assets	646.25	1,363.38
Total Assets	2,906.29	3,870.14
Equity		
(a) Equity Share Capital	698.65	699.45
(b) Other Equity	783.23	1,075.27
Total Equity	1,481.88	1,774.72
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
i. Borrowings	237.52	274.43
ii. Deposits	-	-
(b) Provisions	16.71	36.87
(C) Defferd Tax Liabilities (Net)	-	-
(d) Other non-current Liabilities	-	-
Total Non-current Liabilities	254.23	311.30
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	887.61	1,005.51
ii. Trade Payables	86.42	461.29
iii. Other financial liabilities	144.41	204.73
(b) Other Current Liabilities	5.82	8.69
(C) Provisions	40.92	65.17
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1,165.18	1,745.40
Liabilities directly associated with assets classified as held for sale	5.00	38.73
Total Liabilities	1,424.41	2,095.42
Total Equity and Liabilities	2,906.29	3,870.14

For The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.

P.R. DAMANI



Chairman & Managing Director

DIN: 00030400

Mumbai, 13th May, 2019

**INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF INTERIM CONDENSED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE JAMSHRI RANJITSINGHJI SPINNING AND WEAVING MILLS COMPANY LIMITED**

1. We have audited the accompanying Statement of Financial Results of **THE JAMSHRI RANJITSINGHJI SPINNING AND WEAVING MILLS COMPANY LIMITED** ("the Company"), for the three months and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2019.

For A D V & ASSOCIATES

Chartered Accountants
(Firm Registration No:128045W)

R. Poptani

Reshma Poptani
Partner
(Membership No. 121838)



Mumbai
May 13, 2019