

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
Phone : 0091-731-4229717, Fax : 0091-731-4229724
Website : www.sam-industries.com, email : secretarial@sam-industries.com

20th May, 2022

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Scrip Code: 532005

Sub: **Outcome of the 1st Board Meeting for FY 2022-23 held on, 20th May, 2022.**

Dear Sir,s

This is to inform you that the meeting of the Board of Directors of the Company was held on Friday, 20th May, 2022 at 11:00 A.M. at 16, B Builders Colony, Dhenu Market Road, Indore - 452003 Madhya Pradesh, had taken inter-alia, the following decisions:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

- 1.1 Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.
- 1.2 Statutory Auditor's Report for the Audited Financial Results for the quarter and the financial year ended March 31, 2022.
- 1.3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:50 A.M.

You are requested to take above intimation on your record and for further dissemination.

Thanking you.
Yours faithfully,

For Sam Industries Limited


Navin Patwa
Company Secretary

Encl: as above



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Statement of Audited Standalone Financial Results for the quarter & year ended 31st March 2022

(Rs. in Lacs except EPS data)

| S. No. | Particulars | Quarter ended | | | Year ended | |
|--------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Income | | | | | |
| i | Revenue from Operations | 291.70 | 244.45 | 274.25 | 940.00 | 768.96 |
| ii | Other Income | (13.93) | 106.11 | 57.88 | 360.88 | 274.58 |
| | Total Revenue (I) | 277.77 | 350.56 | 332.13 | 1,300.88 | 1,043.54 |
| II | Expenses | | | | | |
| a | Cost of materials consumed | - | - | - | - | - |
| b | Purchase of Stock-in-Trade | - | - | - | - | - |
| c | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (200.36) | (107.97) | 14.92 | (315.32) | 34.64 |
| d | Employee benefits expense | 94.29 | 80.61 | 99.91 | 339.52 | 226.86 |
| e | Finance costs | 15.41 | 6.30 | 8.34 | 38.62 | 22.68 |
| f | Depreciation and amortisation expense | 9.18 | 9.18 | 9.18 | 36.70 | 36.70 |
| g | Other expenses | 235.68 | 174.44 | 52.87 | 490.36 | 123.53 |
| | Total expenses (II) | 154.20 | 162.56 | 185.22 | 589.88 | 444.41 |
| III | Profit/(loss) before exceptional items and tax (I-II) | 123.57 | 188.00 | 146.91 | 711.00 | 599.13 |
| IV | Exceptional Items | - | - | (1.20) | - | (1.47) |
| V | Profit/ (loss) before tax(III-IV) | 123.57 | 188.00 | 145.71 | 711.00 | 597.66 |
| VI | Tax expense: | | | | | |
| | (1) Current tax | 20.40 | 79.50 | 31.03 | 121.40 | 107.61 |
| | (2) Deferred tax | (12.52) | 8.99 | (6.00) | (6.23) | (8.34) |
| VII | Profit/(loss) for the period (V-VI) | 115.69 | 99.51 | 120.68 | 595.83 | 498.39 |
| VIII | Other Comprehensive Income | - | - | - | - | - |
| IX | Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period) | 115.69 | 99.51 | 120.68 | 595.83 | 498.39 |
| X | Paid-up equity share capital (Face value: Rs.10/- per share) | 1,108.85 | 1,108.85 | 1,108.85 | 1,108.85 | 1,108.85 |
| XI | Earnings per equity share | | | | | |
| | (1) Basic | 1.04 | 0.90 | 1.09 | 5.37 | 4.49 |
| | (2) Diluted | 1.04 | 0.90 | 1.09 | 5.37 | 4.49 |

For Sam Industries Limited

 Whole Time Director



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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2022.
- 2 All equity investments in the scope of Ind AS 109 are classified and measured at fair value Through Profit or Loss (FVTPL) and changes in value is recognised in Profit & Loss Account.
- 3 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Indore
Date: 20/05/2022

For Sam Industries Limited
FOR SAM INDUSTRIES LIMITED

Kishore Kale
Whole Time Director

Kishore Kale
Whole Time Director
(DIN: 01743556)



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Information about Operating Segments:

(Rs. In Lakhs)

| Particular | Quarter ended | | | Year ended | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Segment Revenue: | | | | | |
| A Real estate | 276.29 | 337.81 | 280.39 | 1,018.18 | 777.55 |
| B Investment | 1.48 | 12.75 | 51.74 | 282.70 | 265.99 |
| C Unallocated | - | - | - | - | - |
| Total | 277.77 | 350.56 | 332.13 | 1,300.88 | 1,043.54 |
| Less : Inter Segment Revenue | - | - | - | - | - |
| Net Sales/ Income from Operations (Total) | 277.77 | 350.56 | 332.13 | 1,300.88 | 1,043.54 |
| 2 Segment Results | | | | | |
| (Profit)(+)/Loss (-) before interest and tax from each Segment | | | | | |
| A Real estate | 223.41 | 276.34 | 197.82 | 806.99 | 566.26 |
| B Investment | 12.56 | (2.86) | 47.36 | 274.49 | 257.30 |
| C Unallocated | - | - | - | - | - |
| Total | 235.97 | 273.48 | 245.18 | 1,081.48 | 823.56 |
| Less: (I) Interest | 15.41 | 6.30 | 8.34 | 38.62 | 22.68 |
| ii) Other unallocable expenditure / (income) net off | 96.99 | 79.17 | 91.13 | 331.86 | 203.22 |
| iii) Un allocable Income | - | - | - | - | - |
| Total Profit before Tax | 123.57 | 188.01 | 145.71 | 711.00 | 597.66 |
| 3 Capital Employed (Segment Assets) | | | | | |
| A Real estate | 4,026.30 | 3,726.45 | 3,558.10 | 4,026.30 | 3,558.10 |
| B Investment | 2,415.38 | 2,213.65 | 1,506.76 | 2,415.38 | 1,506.76 |
| Total | 6,441.68 | 5,940.10 | 5,064.86 | 6,441.68 | 5,064.86 |
| 4 Capital Employed (Segment Liabilities) | | | | | |
| A Real estate | 685.28 | 351.12 | 165.77 | 685.28 | 165.77 |
| B Investment | 524.41 | 456.97 | 253.51 | 524.41 | 253.51 |
| Total | 1,209.69 | 808.09 | 419.28 | 1,209.69 | 419.28 |
| 5 Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| A Real estate | 3,341.02 | 3,375.33 | 3,392.33 | 3,341.02 | 3,392.33 |
| B Investment | 1,890.97 | 1,756.68 | 1,253.25 | 1,890.97 | 1,253.25 |
| Total | 5,231.99 | 5,132.01 | 4,645.58 | 5,231.99 | 4,645.58 |



For Sam Industries Limited
Jalal
 Whole Time Director

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Note:

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ('CODM'), in deciding how to allocate resources and in assessing performance.

Operating segments are identified based on the internal organization at the financial reporting date. The Management has identified the business segments as reportable segments, which comprise: Real Estate and Investment.

With the stagnation of the operations of welding division and its revenues being of the similar nature with real estate division, separate disclosure of 'Welding' division has been discontinued during the current period and disclosed as a combined segment with 'Real Estate' Segment. Following the change in the composition of the reportable segment, the company has restated the corresponding amounts. Revenues and expenses directly attributable to the segments are reported under each reportable segment. The accounting principles used in the preparation of the segment information are consistently applied to record revenue and expenditure in individual business segments.

FOR SAM INDUSTRIES LIMITED
For Sam Industries Limited


Whole Time Director
Kishore Kale

Whole Time Director
(DIN: 01743556)

Place: Indore
Date: 20/05/2022



Statement of Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|------------------------------------|--------------------------|--------------------------|
| I ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 34.43 | 49.00 |
| (b) Capital work-in-progress | - | - |
| (c) Investment property | 3,309.05 | 2,353.36 |
| (d) Other Intangible assets | - | - |
| (e) Financial assets | | |
| (i) Investments | 1,038.02 | 1,072.44 |
| (ii) Loans | - | - |
| (iii) Other financial assets | 1.10 | 1.10 |
| (f) Deferred tax assets (net) | - | - |
| (g) Other non-current assets | 15.18 | 4.26 |
| Total non-current assets | 4,397.78 | 3,480.16 |
| 2 Current assets | | |
| (a) Inventories | 1,528.61 | 1,216.02 |
| (b) Financial assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 109.16 | 37.69 |
| (iii) Cash and cash equivalents | 266.09 | 65.99 |
| (iv) Bank balance other than above | - | - |
| (v) Loans | 101.75 | 191.44 |
| (vi) Other financial assets | 13.75 | 29.35 |
| (c) Current Tax Assets (Net) | 5.20 | 27.04 |
| (d) Other current assets | 15.44 | 13.27 |
| Total current assets | 2,040.00 | 1,580.80 |
| Assets classified as held for sale | 3.90 | 3.90 |
| Total assets | 6,441.68 | 5,064.86 |
| II EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,119.98 | 1,119.98 |
| (b) Other equity | 4,048.57 | 3,452.74 |
| Total equity | 5,168.55 | 4,572.72 |



For Sam Industries Limited
Manoj Khatri
Whole Time Director

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| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|--------------------------|--------------------------|
| Liabilities | | |
| 1 Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | - | - |
| (ii) Other financial liabilities | 66.43 | 29.47 |
| (b) Deferred tax liabilities (Net) | 66.63 | 72.86 |
| (c) Other non-current liabilities | 169.53 | 172.73 |
| (d) Provisions | 33.57 | 18.62 |
| Total non-current Liabilities | 336.16 | 293.68 |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 182.93 | 29.75 |
| (ii) Trade payables | | |
| - Total outstanding dues of micro and small enterprises | - | - |
| - Total outstanding dues of creditors other than micro and small enterprises | 155.08 | 46.45 |
| (iii) Other financial liabilities | 48.71 | 42.77 |
| (b) Other current liabilities | 549.05 | 78.64 |
| (c) Current Tax Liabilities (Net) | - | - |
| (d) Provisions | 1.20 | 0.85 |
| Total Current Liabilities | 936.97 | 198.46 |
| Total Equity and Liabilities | 6,441.68 | 5,064.86 |

FOR SAM INDUSTRIES LIMITED Limited
For Sam Industries Limited
Kishore Kale
Whole Time Director
Kishore Kale
Whole Time Director
(DIN: 01743556)

Place: Indore
Date: 20/05/2022



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Cash Flow for the year ended 31st March 2022

(Rupees in Lakhs)

| 1 | CASH FLOW FROM OPERATING ACTIVITIES | For the Year ended 31.03.2022 | For the Year ended 31.03.2021 |
|---|--|-------------------------------|-------------------------------|
| | Net Profit before taxation | 711.00 | 597.66 |
| | <u>Adjustment for:</u> | | |
| | Depreciation | 36.70 | 36.70 |
| | Interest Paid | 38.55 | 22.60 |
| | Interest received | (13.80) | (37.94) |
| | Dividend Received | (8.83) | (5.11) |
| | Profit/Loss on Sale of investments | (132.29) | (23.86) |
| | Provision for leave encashment and gratuity | 15.31 | 16.42 |
| | Profit/Loss on Sale of Assets | - | (5.73) |
| | Provision for Diminution in value of Shares and assets | (128.14) | (196.97) |
| | Miscellaneous Balance written off | 0.06 | - |
| | Inventory written off | 2.74 | 4.56 |
| | Operating Profit before Working Capital Changes | 521.30 | 408.33 |
| | Increase/Decrease in Inventory | (315.32) | (140.14) |
| | Increase/Decrease in Trade and Other Receivables | 30.13 | 312.72 |
| | Increase/Decrease in Trade Payables | 771.91 | (176.01) |
| | Cash generated from Operations | 1,008.02 | 404.90 |
| | Income Tax | (109.03) | (131.66) |
| | NET CASH FLOW FROM OPERATING ACTIVITIES | 898.99 | 273.24 |
| 2 | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Sale of investment | 13167.56 | 1,463.35 |
| | Interest received | 13.80 | 37.94 |
| | Dividend received | 8.83 | 5.11 |
| | Purchase of Fixed Assets | (63.75) | (132.50) |
| | Purchase of Investment | (12,872.72) | (1,614.00) |
| | Purchase of Investment Property | (918.32) | - |
| | Sale or Transfer of Investment property | 4.26 | - |
| | Sale of Asset | - | 5.73 |
| | NET CASH FLOW FROM INVESTING ACTIVITIES | (660.34) | (234.37) |
| 3 | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Interest Paid | (38.55) | (22.60) |
| | NET CASH FLOW FROM FINANCING ACTIVITIES | (38.55) | (22.60) |
| | NET INCREASE IN CASH AND CASH EQUIVALENTS | 200.10 | 16.28 |
| | Cash and Cash Equivalents at the beginning of the period | 65.99 | 49.71 |
| | Cash and Cash Equivalents at the end of the period | 266.09 | 65.99 |

FOR SAM INDUSTRIES LIMITED

For Sam Industries Limited

Whole Time Director

Kishore Kale

Whole Time Director

(DIN: 01743556)

Place: Indore

Date: 20/05/2022





Independent Auditor's Report On Quarterly And Year To Date Audited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015, As Amended

To
The Board of Directors of SAM Industries Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date standalone financial results of **Sam Industries Limited** (the "Company"), for the quarter ended on March 31, 2022 and for the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





Management’s Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year – to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Date: 20th May 2022
Place: Indore



Manoj Khatri & Company
Chartered Accountants
FRN: 011546C
Ashish Jain
CA Ashish Jain
(Partner)
Membership No. 403161
UDIN-22403161AJHEVV8509

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416

Annex 1.3



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20th May, 2022

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001

Scrip Code: 532005

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2022

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, , we hereby confirmed that the Audit Report with respect to the Annual Audited financial results for the year ended 31st March 2022 which are approved and adopted by the Board of Directors in their meeting duly held on 20th May 2022, the Statutory Auditors M/s Manoj Khatri & Co., Chartered Accountants, Indore (Firm Registration No.011546C) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31 , 2022.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Kindly take the above declaration on your records.

Thanking you.

Yours faithfully,

For Sam Industries Limited,
For Sam Industries Limited

Kishore Kale
Whole Time Director
DIN: 01743556