

April 15, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Allotment of Unsecured Compulsorily Convertible Debentures (CCDs) on Preferential Basis

In compliance with Regulation 29 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“**the Company**”) has in accordance with the approval of the shareholders at the EGM of the Company held on March 04, 2021, *inter-alia*, passed circular resolution today i.e. April 15, 2021, approving the allotment of second and final tranche of 46,996 (Forty-Six Thousand Nine Hundred and Ninety-Six Only) unsecured compulsorily convertible debentures (CCDs), having face value of Rs.400 on preferential basis to **Aviator Emerging Market Fund**, for an aggregate amount of Rs. 1,87,98,400/- (Rupees One Crore Eighty-Seven Lakhs Ninety-Eight Thousand and Four Hundred only) which shall be convertible into equivalent number Equity Shares of the Company at a conversion price of Rs.400/- per Equity Share, within 18 months from the date of allotment of CCDs.

With this, the company has concluded the round of capital raise (Tranche 1 and Tranche 2 taken together) aggregating to a total of Rs. 65,82,89,200 (Rupees Sixty-Five Crores Eighty-Two Lakhs Eighty-Nine Thousand and Two Hundred only) for the issuance of 16,45,723 unsecured compulsorily convertible debentures (CCDs) having face value of Rs. 400 on preferential basis.

We request you to kindly take the aforesaid intimation on record.

For Dhanvarsha Finvest Limited



Fredrick Pinto
Company Secretary
ACS-22085

