

**POLYCHEM LIMITED**



CIN: L24100MH1955PLC009663

REGD. OFFICE: 7, JAMSHEDJI TATAROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 17.09.2021**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 506605**

Dear Sir/Ma'am,

**Sub: Disclosure of Voting Results of the 64<sup>th</sup> Annual General Meeting of the Company held on Thursday, 16<sup>th</sup> September, 2021 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report**

The 64<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Thursday, 16<sup>th</sup> September, 2021 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means.

The resolutions nos. 1 to 4 as contained in the Notice of the 64<sup>th</sup> AGM was approved/ passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,  
For **Polychem Limited**

**(Deepali Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**

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Voting results	
Record date	09-09-2021
Total number of shareholders on record date	9944
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	9
b) Public	82
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2021, including the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2021, the statement of Profit and Loss for the year				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	210465	210465	100.0000	210465	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>210465</b>	<b>210465</b>	<b>100.0000</b>	<b>210465</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17386	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>17386</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	176194	11040	6.2658	11030	10	99.9094	0.0906
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>176194</b>	<b>11040</b>	<b>6.2658</b>	<b>11030</b>	<b>10</b>	<b>99.9094</b>
<b>Total</b>		<b>404045</b>	<b>221505</b>	<b>54.8219</b>	<b>221495</b>	<b>10</b>	<b>99.9955</b>	<b>0.0045</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. P. T. Kilachand (DIN 00005516), who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	210465	210465	100.0000	210465	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>210465</b>	<b>210465</b>	<b>100.0000</b>	<b>210465</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17386	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>17386</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	176194	11040	6.2658	11030	10	99.9094	0.0906
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>176194</b>	<b>11040</b>	<b>6.2658</b>	<b>11030</b>	<b>10</b>	<b>99.9094</b>
<b>Total</b>		<b>404045</b>	<b>221505</b>	<b>54.8219</b>	<b>221495</b>	<b>10</b>	<b>99.9955</b>	<b>0.0045</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Invest the surplus funds of the Company u/s 186 of the Companies Act, 2013 not exceeding Rs 20 crores only				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	210465	210465	100.0000	210465	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>210465</b>	<b>210465</b>	<b>100.0000</b>	<b>210465</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17386	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>17386</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	176194	11040	6.2658	11030	10	99.9094	0.0906
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>176194</b>	<b>11040</b>	<b>6.2658</b>	<b>11030</b>	<b>10</b>	<b>99.9094</b>
<b>Total</b>		<b>404045</b>	<b>221505</b>	<b>54.8219</b>	<b>221495</b>	<b>10</b>	<b>99.9955</b>	<b>0.0045</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Borrow funds u/s 180(1)(c) of the Companies Act, 2013 not exceeding Rs 20 crores only				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	210465	210465	100.0000	210465	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>210465</b>	<b>210465</b>	<b>100.0000</b>	<b>210465</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	17386	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>17386</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	176194	11040	6.2658	11030	10	99.9094	0.0906
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>176194</b>	<b>11040</b>	<b>6.2658</b>	<b>11030</b>	<b>10</b>	<b>99.9094</b>
<b>Total</b>		<b>404045</b>	<b>221505</b>	<b>54.8219</b>	<b>221495</b>	<b>10</b>	<b>99.9955</b>	<b>0.0045</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 17/09/2021

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairperson,  
64<sup>th</sup> Annual General Meeting (AGM)  
of POLYCHEM LIMITED  
held on Thursday, September 16, 2021 at 11:00 am

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of POLYCHEM LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 64<sup>th</sup> Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Thursday, September 16, 2021 at 11:00 am (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').



## 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 64<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

## 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on August 19, 2021 in The Free Press Journal, Mumbai (English Edition) and Nav Shakti (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.polychemltd.com](http://www.polychemltd.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- iii) The Company completed dispatch of Notice of AGM on Wednesday, August 18, 2021 by E-mail to Members who had registered their email addresses with the Company / Depositories.

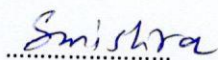
## 4. Cut-off date

Voting rights were reckoned as on Thursday, September 9, 2021 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

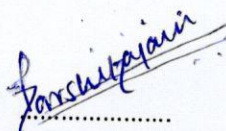
## 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Monday, September 13, 2021 and ended on Wednesday, September 15, 2021 at 5:00 p.m.

The votes cast were unblocked on September 16, 2021 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: SHIVSAHAY MISHRA



Name: DARSHIKA JAIN





**iii) Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on, September 16, 2021 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:





## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No 1: Ordinary Resolution

To receive, consider and adopt the standalone and consolidated Audited financial statements of the Company for the financial year ended 31st March, 2021, including the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	104	221495	0	0	104	221495	99.9955%
Dissent	1	10	0	0	1	10	0.0045%
Total	105	221505	0	0	105	221505	100%

#### Item No 2: Ordinary Resolution

To appoint a Director in place of Mr. P. T. Kilachand (00005516), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	104	221495	0	0	104	221495	99.9955%
Dissent	1	10	0	0	1	10	0.0045%
Total	105	221505	0	0	105	221505	100%

### SPECIAL BUSINESS:

#### Item No 3: Special Resolution

Authorization under Section 186 of Companies Act, 2013 to the Board of Directors of Company to provide any loan, guarantee or provide security to any person or body corporate; and acquire by way of subscription, purchase or otherwise the securities of anybody corporate for an amount not exceeding Rs. 20,00,00,000/- (Rupees Twenty Crores Only)

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	





Assent	104	221495	0	0	104	221495	99.9955%
Dissent	1	10	0	0	1	10	0.0045%
Total	105	221505	0	0	105	221505	100%

**Item No 4: Special Resolution**

Authorization under Section 180(1)(c) of Companies Act, 2013 to the Board of Directors of Company to borrow money as and when required for an aggregate amount not exceeding Rs. 20,00,00,000/- (Rupees Twenty Crores Only)

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	104	221495	0	0	104	221495	99.9955%
Dissent	1	10	0	0	1	10	0.0045%
Total	105	221505	0	0	105	221505	100%

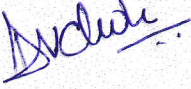
**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.


The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 64<sup>th</sup> AGM of the Company i.e. Thursday, September 16, 2021.

Yours faithfully,  
Thanking You,

Countersigned by  
**POLYCHEM LIMITED**

  
Company Secretary

For RAGINI CHOKSHI & COMPANY

  
RAGINI CHOKSHI  
(Partner)  
Membership No:2390  
C.P. Number: 1436  
UDIN: F002390C000963053



Place: Mumbai  
Date: 17/09/2021

Place: Mumbai  
Date: 17/09/2021