



# K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata – 700 001  
Phone : +91-33-4007 6552  
Fax : +91-33-4001 9636

Dated : January 17, 2022

To,  
**The Corporate Relations Department,**  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Mumbai-400001

**Company Scrip Code - 513693**

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors held on January 17, 2022**

The Board of Directors of the Company at their meeting held on January 17, 2022, inter alia, has considered, approved and taken on record the following :

- Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
- Capital Repair of the existing Mini Blast Furnace (MBF) of the Company located at Durgapur at a budgeted cost of around Rs. 40 crores. The date of shutdown of the MBF will be duly intimated to the Stock Exchange when the event occurs.

The Meeting of the Board of Directors commenced at 3:44 pm and concluded at 4:15 pm.

**Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:**

1. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
2. The Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for your information and record.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD  
  
Company Secretary

**CIN : L01409WB1986PLC041169**

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345  
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To

The Board of Directors,

KIC Metaliks Limited

**Limited Review Report**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and nine months ended on 31st December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and nine months ended 31st December, 2021 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 17th January, 2022 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw the attention to Note 5 to these financial results, which explains the uncertainties and the impact due to the COVID-19 pandemic situation on the company's financial result as assessed by the management. Our conclusion is not modified in respect of this matter.

Place: Kolkata

Date: The 17th Day of January, 2022



**For B. N. AGRAWAL & CO.**  
Chartered Accountants  
Firm Regn. No. 320312E

*Anshu Agarwal*  
(ANSHU AGARWAL)

Partner  
Membership no. 314802

UDIN:- 22314802AAAAAX6674



# K I C METALIKS LIMITED

"Sir RNM House", 3B, Lal Bazar Street  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-4007 6552  
Fax : +91-33-4001 9636

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021							
(Rs. in Lakhs)							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	13,544.40	14,063.17	16,567.52	42,871.67	33,497.74	55,062.01
2.	Other income	1,466.57	94.70	91.15	1,653.95	421.62	656.45
3.	<b>Total Revenue (1+2)</b>	<b>15,010.97</b>	<b>14,157.87</b>	<b>16,658.67</b>	<b>44,525.62</b>	<b>33,919.36</b>	<b>55,718.46</b>
4.	<b>Expenses</b>						
(a)	Cost of materials consumed	6,690.85	9,903.94	11,844.46	30,188.89	27,848.46	44,434.17
(b)	Purchases of stock-in-trade	1,759.42	402.63	1,582.32	4,039.84	1,782.13	3,201.80
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	1,676.27	(157.00)	267.83	(2,367.95)	(109.67)	84.18
(d)	Employee benefits expense	471.58	530.81	508.14	1,486.07	1,168.80	1,629.72
(e)	Finance costs	916.68	344.04	364.95	1,558.02	709.07	1,030.73
(f)	Depreciation and amortisation expense	296.16	295.35	243.53	892.98	616.03	893.97
(g)	Other expenses	896.22	1,180.64	1,073.99	3,142.01	2,045.73	2,976.66
	<b>Total expenses</b>	<b>12,707.18</b>	<b>12,500.41</b>	<b>15,885.22</b>	<b>38,939.86</b>	<b>34,060.55</b>	<b>54,251.23</b>
5.	<b>Profit before tax (3-4)</b>	<b>2,303.79</b>	<b>1,657.46</b>	<b>773.45</b>	<b>5,585.76</b>	<b>(141.19)</b>	<b>1,467.23</b>
6.	<b>Tax Expenses :</b>						
(a)	Current Tax	523.65	300.86	6.07	1,119.62	6.07	302.14
(b)	Deferred Tax	258.40	277.97	374.13	792.56	43.29	118.41
	<b>Total Tax Expenses</b>	<b>782.05</b>	<b>578.83</b>	<b>380.20</b>	<b>1,912.18</b>	<b>49.36</b>	<b>420.55</b>
7.	<b>Profit for the period/year from continuing operations (5-6)</b>	<b>1,521.74</b>	<b>1,078.63</b>	<b>393.25</b>	<b>3,673.58</b>	<b>(190.55)</b>	<b>1,046.68</b>
8.	<b>Other Comprehensive Income</b>						
	Items that will not be classified to profit or loss (net of tax effect)	0.70	1.10	(2.15)	3.20	(5.00)	6.76
9.	<b>Total Comprehensive Income (7+8)</b>	<b>1,522.44</b>	<b>1,079.73</b>	<b>391.10</b>	<b>3,676.78</b>	<b>(195.55)</b>	<b>1,053.44</b>
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	11,355.85
12.	<b>Earnings per Equity share (for continuing operations)</b> - Basic & Diluted (Face value Rs 2/- per share)	<b>4.29</b>	<b>3.04</b>	<b>1.11</b>	<b>10.35</b>	<b>(0.54)</b>	<b>2.95</b>

**NOTES:**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 17, 2022 and the same has been reviewed by the Statutory Auditors of the Company.
- As approved by the Board of the Company in its meeting held on dated November 9, 2021, during the quarter ended December 31, 2021 has redeemed 4,51,00,000, 7% Non Cumulative Redeemable Preference Shares of Rs. 10/- each at par aggregating to Rs 45.10 Crores out of the accumulated profit available for dividend as per the provisions of Section 55 of the Companies Act, 2013. The Capital Redemption Reserve is created to the extent of the value of Preference Shares redeemed.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re - arranged, re-grouped and recasted to conform to current period classification.
- The Company has assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- The above results of the Company are available on the Company's website - [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com)

Place: Kolkata  
Date: January 17, 2022

**CIN : L01409WB 1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345  
E-mail : [info@kicmetaliks.com](mailto:info@kicmetaliks.com) Website : [www.kicmetaliks.com](http://www.kicmetaliks.com)



By order of the Board  
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan  
Chairman & Managing Director  
DIN:00578800



To

The Board of Directors,

KIC Metaliks Limited (Holding Company)

**Limited Review Report**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K I C Metaliks Limited (the "Parent"), its wholly owned subsidiary (Collectively referred to as the "Group") for the quarter ended December 31st, 2021 and for the period from April 1, to December 31, 2021 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (*Listing, Obligations and Disclosure requirements*) Regulations, 2015 (*Listing regulations*), as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. The Statement includes the results of the wholly owned subsidiary namely "KIC Minerals Private Limited".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 17th Day of January, 2022



**For B. N. AGRAWAL & CO.**  
**Chartered Accountants**  
Firm Regn. No. 320312E

*Anshu Agarwal*

**(ANSHU AGARWAL)**

Partner

Membership no. 314802

UDIN:- 22314802AAAAAY1188



# K I C METALIKS LIMITED

"Sir RNM House", 3B, Lal Bazar Street  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-4007 6552  
Fax : +91-33-4001 9636

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021							
Sl. No.	Particulars	Quarter ended			Nine months ended		(Rs. in Lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	13,544.40	14,063.17	16,567.52	42,871.67	33,497.74	55,062.01
2.	Other income	1,466.57	94.70	91.15	1,653.95	421.62	656.45
3.	<b>Total Revenue (1+2)</b>	<b>15,010.97</b>	<b>14,157.87</b>	<b>16,658.67</b>	<b>44,525.62</b>	<b>33,919.36</b>	<b>55,718.46</b>
4.	<b>Expenses</b>						
	(a) Cost of materials consumed	6,690.85	9,903.94	11,844.46	30,188.89	27,848.46	44,434.17
	(b) Purchases of stock-in-trade	1,759.42	402.63	1,582.32	4,039.84	1,782.13	3,201.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,676.27	(157.00)	267.83	(2,367.95)	(109.67)	84.18
	(d) Employee benefits expense	471.58	530.81	508.14	1,486.07	1,168.80	1,629.72
	(e) Finance costs	916.68	344.04	364.95	1,558.02	709.07	1,030.78
	(f) Depreciation and amortisation expense	296.16	295.35	243.53	892.98	616.03	893.97
	(g) Other expenses	896.24	1,180.66	1,074.01	3,142.09	2,045.85	2,976.79
	<b>Total expenses</b>	<b>12,707.20</b>	<b>12,500.43</b>	<b>15,885.24</b>	<b>38,939.94</b>	<b>34,060.67</b>	<b>54,251.41</b>
5.	<b>Profit before tax (3-4)</b>	<b>2,303.77</b>	<b>1,657.44</b>	<b>773.43</b>	<b>5,585.68</b>	<b>(141.31)</b>	<b>1,467.05</b>
6.	<b>Tax Expenses :</b>						
	(a) Current Tax	523.65	300.86	6.07	1,119.62	6.07	302.14
	(b) Deferred Tax	258.40	277.97	374.13	792.56	43.29	118.41
	<b>Total Tax Expenses</b>	<b>782.05</b>	<b>578.83</b>	<b>380.20</b>	<b>1,912.18</b>	<b>49.36</b>	<b>420.55</b>
7.	<b>Profit for the period/year from continuing operations (5-6)</b>	<b>1,521.72</b>	<b>1,078.61</b>	<b>393.23</b>	<b>3,673.50</b>	<b>(190.67)</b>	<b>1,046.50</b>
8.	<b>Other Comprehensive Income</b>	0.70	1.10	(2.15)	3.20	(5.00)	6.76
	Items that will not be classified to profit or loss (net of tax effect)						
9.	<b>Total Comprehensive Income (7+8)</b>	<b>1,522.42</b>	<b>1,079.71</b>	<b>391.08</b>	<b>3,676.70</b>	<b>(195.67)</b>	<b>1,053.26</b>
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	11,353.29
12.	<b>Earnings per Equity share (for continuing operations)</b>						
	- Basic & Diluted (Face value Rs. 2/- per share)	4.29	3.04	1.11	10.35	(0.54)	2.95

**NOTES:**

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 17, 2022 and the same has been reviewed by the Statutory Auditors of the Company.
- Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
- The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

Place: Kolkata  
Date: January 17, 2022



By order of the Board  
For K I C Metaliks Limited  
  
Chairman & Managing Director  
DIN : 00578800

**CIN : L01409WB 1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345

E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com