

Ref No: RML/2021-22/137

Date: October 12, 2021

To,

**BSE Limited**  
**Scrip Code: 543228**
**National Stock Exchange of India Limited**  
**NSE Symbol: ROUTE**

Dear Sir/Madam,

**Sub: Grant of Stock Options under Route Mobile Limited - Employee Stock Option Plan 2021 ('RML ESOP 2021')**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that the Nomination and Remuneration Committee of the Company vide circular resolution dated and passed on October 12, 2021 (the "Grant Date") has approved the grant of 7,36,500 stock options ('Options') (convertible into 7,36,500 Equity shares of Rs. 10 each, upon Exercise) to eligible employees of the Company (and its subsidiary[s]) under RML ESOP 2021.

The following are the brief terms of the Options granted:

Number of Stock Options Granted	
Category I	4,01,500 Options
Category II	3,35,000 Options
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 ('SEBI SBEB Regulations') (if applicable)	Yes. RML ESOP 2021 is formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (SBEB) Regulations, 2014 replaced by SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB&SE').
Vesting Period: Vesting of Options shall happen subject to the continuous employment with the Company as on relevant date(s) of vesting, in terms of the RML ESOP 2021 and subject further as under:	
Category I	Four equal vests (25%) at the end of First, Second, Third and Fourth year from the date of Grant.
Category II	(a) Time based vesting (25% and/or 20%, as specified in grant letter of respective employee[s]) at the end of First year; and
	(b) 25% each for one employee and 20%, 20% and 40% for others at the end of Second, Third and Fourth Year

	respectively from the date of Grant, subject to achievement of performance conditions as specified in grant letter of respective employee[s].
Exercise Period	Stock Options to be exercised within 5 years from the date of each vesting.
Exercise Price	Rs. 2,296.05 per Option (Closing Price on National Stock Exchange of India Limited on October 11, 2021, viz., previous day's Closing Price at the Stock Exchange having the highest trading volume).

The aforesaid information will also be made available on the website of the Company viz [www.routemobile.com](http://www.routemobile.com).

You are requested to take the above information on record.

Yours faithfully,  
**For Route Mobile Limited**

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**Rathindra Das**  
**Head Legal, Company Secretary & Compliance Officer**