



**KAMAL  
CEMENT**

SINCE 1944

20<sup>th</sup> June, 2022

**BSE Ltd.**  
P.J. Towers,  
Dalal Street  
Mumbai-400 001  
Code:502180

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East)  
Mumbai-400 051  
Code: SHREDIGCEM

**Sub: 77<sup>th</sup> Annual General Meeting ('AGM') voting results**

Dear Sir /Madam,

In continuation to our letter dated 20<sup>th</sup> June, 2022 submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I
2. Report of the Scrutinizer dated 20<sup>th</sup> June, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xii) of the Companies (Management and Administration), Rules 2014 as Annexure – II

The Voting results and Report of the Scrutinizer are being uploaded on the Company's website [www.digvijaycement.com](http://www.digvijaycement.com) and on the website of National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Thanking you,  
Yours faithfully,  
**For Shree Digvijay Cement Company Ltd.**

  
Suresh Meher  
V.P. (Legal) & Company Secretary



Encl.: As-above

**SHREE DIGVIJAY  
CEMENT CO. LTD.**

Registered Office & Works  
Post- Digvijaygram 361140, Jamnagar,  
Gujarat, India.  
CIN L26940GJ1944PLC000749

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended on 31st March, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80825928	80825928	100.0000	80825928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>80825928</b>	<b>80825928</b>	<b>100.0000</b>	<b>80825928</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	346034	281542	81.3625	281542	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>346034</b>	<b>281542</b>	<b>81.3625</b>	<b>281542</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	62855816	14262688	22.6911	11986148	2276540	84.0385	15.9615
	Poll		1280366	2.0370	1280366	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>62855816</b>	<b>15543054</b>	<b>24.7281</b>	<b>13266514</b>	<b>2276540</b>	<b>85.3533</b>
<b>Total</b>		<b>144027778</b>	<b>96650524</b>	<b>67.1055</b>	<b>94373984</b>	<b>2276540</b>	<b>97.6446</b>	<b>2.3554</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Confirmation of Interim Dividend paid and to declare final dividend on equity shares for the year ended on 31st March, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80825928	80825928	100.0000	80825928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>80825928</b>	<b>80825928</b>	<b>100.0000</b>	<b>80825928</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	346034	281542	81.3625	281542	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>346034</b>	<b>281542</b>	<b>81.3625</b>	<b>281542</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	62855816	14131188	22.4819	11986148	2145040	84.8205	15.1795
	Poll		1280366	2.0370	1280366	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>62855816</b>	<b>15411554</b>	<b>24.5189</b>	<b>13266514</b>	<b>2145040</b>	<b>86.0816</b>
<b>Total</b>		<b>144027778</b>	<b>96519024</b>	<b>67.0142</b>	<b>94373984</b>	<b>2145040</b>	<b>97.7776</b>	<b>2.2224</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Anil Singhvi (DIN: 00239589) as Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80825928	80825928	100.0000	80825928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>80825928</b>	<b>80825928</b>	<b>100.0000</b>	<b>80825928</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	346034	281542	81.3625	276199	5343	98.1022	1.8978
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>346034</b>	<b>281542</b>	<b>81.3625</b>	<b>276199</b>	<b>5343</b>	<b>98.1022</b>
Public- Non Institutions	E-Voting	62855816	14131188	22.4819	11977397	2153791	84.7586	15.2414
	Poll		1280366	2.0370	1280366	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>62855816</b>	<b>15411554</b>	<b>24.5189</b>	<b>13257763</b>	<b>2153791</b>	<b>86.0248</b>
<b>Total</b>		<b>144027778</b>	<b>96519024</b>	<b>67.0142</b>	<b>94359890</b>	<b>2159134</b>	<b>97.7630</b>	<b>2.2370</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



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## Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Payment of Remuneration to Executive Chairman						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80825928	80825928	100.0000	80825928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		80825928	80825928	100.0000	80825928	0	100.0000
Public- Institutions	E-Voting	346034	281542	81.3625	281542	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		346034	281542	81.3625	281542	0	100.0000
Public- Non Institutions	E-Voting	62855816	14130688	22.4811	11972073	2158615	84.7239	15.2761
	Poll		1280366	2.0370	1280366	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		62855816	15411054	24.5181	13252439	2158615	85.9931
Total		144027778	96518524	67.0138	94359909	2158615	97.7635	2.2365
Whether resolution is Pass or Not.							Yes	



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration to Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		80825928	100.0000	80825928	0	100.0000	0.0000
	Poll	80825928	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	80825928	80825928	100.0000	80825928	0	100.0000	0.0000
Public-Institutions	E-Voting		281542	81.3625	281542	0	100.0000	0.0000
	Poll	346034	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	346034	281542	81.3625	281542	0	100.0000	0.0000
Public- Non Institutions	E-Voting		14130688	22.4811	11983680	2147008	84.8061	15.1939
	Poll	62855816	1280366	2.0370	1280366	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	62855816	15411054	24.5181	13264046	2147008	86.0684	13.9316
<b>Total</b>		144027778	96518524	67.0138	94371516	2147008	97.7755	2.2245
<b>Whether resolution is Pass or Not.</b>							Yes	



**Consolidated Report of Scrutinizer**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii)  
of the Companies (Management and Administration) Rules, 2014  
and other applicable provisions]**

To,

The Chairperson

(Shri Mahesh Gupta for item nos. 3 & 4 and Shri Anil Singhvi for all other items)

Of 77<sup>th</sup> Annual General Meeting (AGM) of the members of

SHREE DIGVIJAY CEMENT COMPANY LIMITED (SDCCL)

Held on 20<sup>th</sup> June, 2022 at 10:00 a.m.

Through Video Conference (VC) / Other Audio Visual Means (OAVM)

Dear Sir,



1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of Shree Digvijay Cement Company Limited (“Company”) as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during the Annual General Meeting and for ascertaining the majority on voting carried out as per the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 77<sup>th</sup> Annual General Meeting held on 20<sup>th</sup> June, 2022 at 10:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular no. 02/2021 dated January 13, 2021 and Circular No. 02/2022 dated 5<sup>th</sup> May, 2022 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020, SEBI Circular dated January 15, 2021 and Circular dated 13<sup>th</sup> May, 2022 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars, SEBI Circulars and Rules relating to voting on the resolutions contained in the Notice to the 77<sup>th</sup> Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from e-voting (for both Remote E-voting and E-voting during the AGM) system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

**A. For Remote E-voting:**

- I. The remote e-voting period remained open from Thursday, 16<sup>th</sup> June, 2022 (9:00 a.m.) to Sunday, 19<sup>th</sup> June, 2022 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 13<sup>th</sup> June, 2022 were entitled to vote on the resolutions stated in the Notice of the 77<sup>th</sup> Annual General Meeting.
- III. The votes casted were subsequently unblocked by me on 20<sup>th</sup> June, 2022 at 11.30 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me:

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil A. Mulchandani 58, Sudama Homes, B/h Nandigram, Nana Chiloda, Ahmedabad	
02.	Jahanvi S. Kalani C/53, Spectrum Tower Opp. Police Commissioner Shahibaug, Ahmedabad – 380 004	



- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization/ proxies lodged with the Company.
- V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of NSDL.

**B. For E-voting during the AGM:**

- I. The E-voting was conducted together on all the Item Nos. 1 to 5 on the agenda contained in the Notice during the AGM.
- II. The e-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
- III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairperson of the 77<sup>th</sup> Annual General Meeting, E-voting at the AGM was closed/blocked.
- IV. The votes casted during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorization received/available with the Company.
- V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting during the AGM, were prepared based on report generated from the website of NSDL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:

**(a) Resolution No. 1: (Ordinary Business)**

**Ordinary Resolution for adoption of Audited Financial Statements (including Consolidated Financial Statements) with all annexures for the financial year ended on 31<sup>st</sup> March, 2022:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	167	93093618	97.61%
E-voting (During AGM)	9	1280366	100%
Total	176	94373984	97.64%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	2276540	2.39%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	2276540	2.36%

(iii) **Invalid/Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

**(b) Resolution No. 2: (Ordinary Business)**

**Ordinary Resolution for confirmation of Interim Dividend already paid and to declare final Dividend on equity shares of the Company for the financial year ended on 31<sup>st</sup> March, 2022:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	167	93093618	97.75%
E-voting (During AGM)	9	1280366	100%
Total	176	94373984	97.78%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	2145040	2.25%
E-voting (During AGM)	Nil	Nil	Nil
Total	3	2145040	2.22%

(iii) **Invalid/Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	131500	0.14%
E-voting (During AGM)	Nil	Nil	Nil
Total	1	131500	0.14%

**(c) Resolution No. 3: (Ordinary Business)**

**Ordinary Resolution for Re-appointment of Mr. Anil Singhvi (DIN: 00239589) as Director of the Company:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	161	93079524	97.73%
E-voting (During AGM)	9	1280366	100%
Total	170	94359890	97.76%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	9	2159134	2.27%
E-voting (During AGM)	Nil	Nil	Nil
Total	9	2159134	2.24%

(iii) **Invalid/Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	131500	0.14%
E-voting (During AGM)	Nil	Nil	Nil
Total	1	131500	0.14%

**(d) Resolution No. 4: (Special Business)**

**Special Resolution for payment of Remuneration to Executive Chairman:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	156	93079543	97.73%
E-voting (During AGM)	9	1280366	100%
Total	165	94359909	97.76%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	13	2158615	2.27%
E-voting (During AGM)	Nil	Nil	Nil
Total	13	2158615	2.24%

(iii) **Invalid/Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	132000	0.14%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	132000	0.14%

**(e) Resolution No. 5: (Special Business)**

**Ordinary Resolution for Ratification of Remuneration to Cost Auditor:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	162	93091150	97.75%
E-voting (During AGM)	9	1280366	100%
Total	171	94371516	97.78%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	7	2147008	2.25%
E-voting (During AGM)	Nil	Nil	Nil
Total	7	2147008	2.22%

(iii) **Invalid/Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	132000	0.14%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	132000	0.14%

306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India  
Tel. No.: 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail: manojhurkat@hotmail.com

A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

All other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.


Thanking you,

Yours faithfully,

Place: Ahmedabad

Date: 20<sup>th</sup> June, 2022



  
Signature of the Scrutinizer  
[CS MANOJ HURKAT]  
UDIN: F004287D000510210

Countersigned by:  
For, **SHREE DIGVIJAY CEMENT COMPANY LIMITED**



  
Authorised Signatory