



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.

T : +91 (40) 23810671-9

F : +91 (40) 23813860, 23700747

E : info@gocllcorp.com

W: http://www.gocllcorp.com

November 30, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Revision in the Credit Rating / Rating Action in respect of the Company and IDL Explosives Limited, a wholly owned subsidiary of the Company.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to intimate that Infomerics Valuation and Rating Pvt. Ltd. (Infomerics) have revised/re-affirmed the ratings of the Company as under:

S.No	Instrument / Facility	Amount (Rs.Crores)	Previous Rating	Revised Rating / Rating Action
1	Long Term Fund Based-Cash Credit	20.00	IVR A/ Stable Outlook (IVR Single A with Stable Outlook)	IVR A/Credit Watch with Developing Implications.*
2	Short Term Non Fund based – Bank Guarantee/ Letter of Credit	85.00	IVR A1 (IVR A One)	IVR A1/Credit Watch with Developing Implications.*
3	Long Term Non-Fund based –Stand – by Letter of Credit	1120.23 (USD Value 150 Million)	--	IVR A/Credit Watch with Developing Implications (Assigned for the first time)*

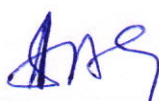
Further, Infomerics has also revised/re-affirmed the ratings of IDL Explosives Limited, a wholly owned subsidiary of the Company as under:

S.No	Instrument / Facility	Amount (Rs.Crores)	Previous Rating	Revised Rating
1	Long Term Fund Based-Cash Credit	10.00	IVR A/Stable Outlook; (IVR Single A with Stable Outlook)	IVR A/Credit Watch with Developing Implications.*
2	Short Term Non Fund based – Bank Guarantee/Letter of Credit/CEL limit	184.40	IVR A1 (IVR A One)	IVR A1/Credit Watch with Developing Implications.*

* on account of COVID-19.

Thanking you

Yours faithfully
For GOCL Corporation Limited


A. Satyanarayana
Company Secretary

