

Date: 10.05.2022

Scrip Code:542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 10th May, 2022

Dear Sir/Madam

The Board of Directors at its meeting held today, the May 10, 2022, have considered and approved the following matters:

1. The Audited Financial Results (Standalone) for the Half year ended and the Year ended 31st March, 2022 along with Auditors Report and Declaration with respect to Un-modified opinion on the Audited Financial Results.
2. Based on recommendation of Nomination and Remuneration Committee, considered and approved the following:
 - i. Appointment of Ms. Meghna Savla as an Additional Director (Non-Executive & Independent) of the Company for a term of 5 consecutive years on the Board of the Company w.e.f. 10/05/2022 subject to approval of the shareholders at ensuing Annual General Meeting.

The Board affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- ii. Appointment of Mr. Tejas Shah as an Additional Director (Non-Executive & Independent) of the Company for a term of 5 consecutive years on the Board of the Company w.e.f. 10/05/2022 subject to approval of the shareholders at ensuing Annual General Meeting.

The Board affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- iii. Change in Designation of Mr. Harsh Vora from Non-executive Director to Whole-time Director of the Company w.e.f. 10/05/2022 subject to consent of the Shareholders.

3. Resignation of Mr. Nirav Shah (DIN: 03501151) from the post of Independent Director of the Company w.e.f. 10/05/2022 (Resignation letter is enclosed herewith).

Further, the Company has received confirmation from Mr. Nirav Shah that there are no material reasons for his resignation other than those which is provided in his resignation letter dated 10.05.2022.

4. Appointment of M/s. Jigar Zaveri & Associates, Chartered Accountants as an Internal Auditor of the Company for Financial Year 2022-2023.
5. Considered and approve following :

- i. That the 5th Annual General Meeting of the Company be held on June 06, 2022 at 02.00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OVAM).
- ii. Appointment of Mr. Prashant Diwan, Practicing Company Secretary for conducting e-voting and votes cast by using an electronic voting system at the Annual General Meeting in fair and transparent manner.
- iii. The remote e-voting period will commence from 9:00 a.m. (IST) on Friday, 3rd June, 2022 and will

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conclude at 5.00 p.in. (IST) on Sunday, 5th June, 2022. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on Tuesday, 31st May, 2022, will cast their vote electronically.

Disclosure of information pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the brief details pertaining to above mentioned appointment are mentioned below:

Brief Details of Appointment :

SR No.	Particulars	Details		
1	Name	Ms. Meghna Savla	Mr. Tejas Shah	Mr. Harsh Vora
2	Reason for Change	Appointment	Appointment	Change in Designation from Non-executive Director to Whole-time Director
3	Date of Appointment & Terms of Appointment	10/05/2022 (Appointed for First Term of 5 Consecutive Years)	10/05/2022 (Appointed for First Term of 5 Consecutive Years)	10/05/2022
4	Designation	Independent Director	Independent Director	Whole-time Director
5	Brief Profile	She is an Associate Member of the Institute of Company Secretaries of India and having B. Com, M.Com & CS degree. She has experience of about 2 year in the area of Secretarial and Compliance.	He is an Associate Member of the Institute of Company Secretaries of India. Further he has over 10 years of experience in the area of Secretarial and Compliance.	He is a Graduate from the University of Mumbai. He is specialized in the field of accounts and Book Keeping. He has experience of over 5 year in gems and jewellery sector.
6	Disclosure of relationships between directors	None	None	Son of Mr. Prashant Vora
7	Shareholding in the Company	NIL	NIL	183000 Shares

Cessation of Independent Director:

SR No.	Particulars	Details
1	Name	Mr. Nirav Shah
2	Reason for Change	Resignation of Mr. Nirav Shah (DIN: 03501151) from the post of Independent Director of the Company w.e.f. 10.05.2022 due to his personal reasons
3	Date of Cessation	10/05/2022
4	Designation	Independent Director
5	Disclosure of relationships between directors	None
6	Board Committee's Updates	Automatically ceased to be a

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		Chairman of the Audit Committee and Stakeholders Relationship Committee and Member of Nomination and Remuneration Committee w.e.f. 10/05/2022.
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Pursuant provisions of Section 177,178 of the Companies Act, 2013 and Regulation 18, 19 & 20 of SEBI(LODR) Regulations, 2015, Reconstituted the following Committees in the below mentioned manner:

1. Audit Committee

Mr. Tejas Shah	Chairmen	Non- Executive Independent Director
Ms. Mamta Patel	Member	Non- Executive Independent Director
Mr. Harsh Vora	Member	Executive Director

2. Nomination and Remuneration Committee

Ms. Mamta Patel	Chairperson	Non- Executive Independent Director
Mr. Tejas Shah	Member	Non- Executive Independent Director
Ms. Meghna Savla	Member	Non- Executive Independent Director

3. Stakeholders Relationship Committee

Mr. Tejas Shah	Chairman	Non- Executive Independent Director
Ms. Mamta Patel	Member	Non- Executive Independent Director
Mr. Prashant Vora	Member	Executive Director

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 1:25 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director

DIN: 06574912

Encl: As above.

