

December 18, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra, India
Scrip Code: 544174

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India
Scrip Symbol: TBOTEK

Sub: Incorporation of step-down subsidiary of TBO Tek Limited ("Company")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a mandate, ("SEBI Listing Regulations"), we wish to inform you that Tek Travels DMCC, a material subsidiary of the Company, has incorporated a wholly owned subsidiary in Israel, by the name of TBO Tek Israel Ltd.

Details required to be disclosed under the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed to herewith as Annexure -I.

We request you to kindly take the above disclosure on record.

Yours faithfully

For and on behalf of TBO Tek Limited

Neera Chandak
Company Secretary

TBO Tek Limited

info@tbo.com | +91 124 4998999

CIN: L74999DL2006PLC155233 | Registered Office Address: E-78 South Extension Part- I, New Delhi-110049, India,

Corporate Office Address: Plot No. 728, Udyog Vihar Phase- V Gurgaon - 122016 Haryana, India

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Annexure - I

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of step-down subsidiary: TBO Tek Israel Ltd. ("Entity") Object: To provide business support services to the holding company including marketing and promotional activities. Authorized Capital: 10,000 Shares @0.01NIS each. Issued Capital: 1000 Shares @0.01NIS each. Turnover: The Entity has not yet started its operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	No
3	Industry to which the entity being acquired belongs.	Travel industry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The setting up of the Entity is a part of the Company's expansion plans.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Capital contribution will be remitted through banking channels.
8	Cost of acquisition or the price at which the shares are acquired.	Initial subscription of 1000 Shares @0.01NIS each.

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9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	For brief background and line of business, please refer point 1 above. Date of incorporation: December 18, 2024 The Entity is yet to commence its business operations in Israel.

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