



# Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015  
CERTIFIED

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: February 28, 2020

To,  
Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400 001.

Ref: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA).

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Resignation of Mrs. Diptiben Hemantkumar Patel as an Independent Director.

Respected Sir/Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said regulations, we hereby inform that Mrs. Diptiben Hemantkumar Patel has resigned as an Independent Director of the Company with effect from the closure of the Business hours of February 28, 2020.

Further, the details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

| Sr. No. | Disclosure Requirement   | Details   |
|---------|--|---|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise | <p>Resignation due to unable to give her time to the company due to being busy with her other works and more focused on her own business.</p> <p>Mrs. Diptiben Hemantkumar Patel has been associated with the company since October 18, 2018.</p> <p>Mrs. Diptiben Hemantkumar Patel has expressed her intention to resign as an Independent Director of the Company with effect from the closure of the Business hours i.e. February 28, 2020.</p> |

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|    |  |                    |
|----|--|--------------------|
| 2. | <b>Date of appointment/cessation (as applicable) &amp; term of appointment</b> | February 28, 2020. |
|----|--|--------------------|

Further Mrs. Diptiben Hemantkumar Patel has confirmed and stated in her resignation letter that there are no other material reasons other than those which is provided in the resignation letter dated February 28, 2020.

We enclose herewith a copy of the resignation letter submitted by Mrs. Diptiben Hemantkumar Patel.

We request you to kindly take the same on record.

Thanking You.

Yours truly,  
For Axita Cotton Limited

  
**Kushal Nitinbhai Patel**  
Managing Director  
DIN: 06626639



Encl: As above



**RESIGNATION LETTER**

Date: 28/02/2020

From  
**Diptiben Hemantkumar Patel**  
67, Shivranjani Society, Satellite Road,  
Ahmedabad-380015, Gujarat.

To,  
The Board of Directors,  
**AXITA COTTON LIMITED**  
Servey No. 324 357 358 Kadi Thol Road  
Borisana Kadi Mahesana-382715, Gujarat.

Dear Sir(s),

**Sub: Resignation from the directorship of the Company.**

*I am unable to give my time to the company due to being busy with my other works and I am more focused on my own business, therefore, I hereby tender my resignation from the Directorship (in the capacity of Independent Director) of Axita Cotton Limited with the close of business hours of February 28, 2020.*

I further confirm and state that ***there are no other material reasons other than those provided.***

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and intimate the Stock Exchange on an immediate basis.

I am thankful to the Board for giving me an opportunity to serve the Company in the capacity of Independent Director.

Axita Cotton Limited is a great company and I wish it continued success.

Thanking you,

With regards,

*Diptiben Hemantkumar Patel*  
**Diptiben Hemantkumar Patel**  
DIN: 00111081



*Received on*  
*28/02/2020*

*Kushal Patel*  
**KUSHAL PATEL**  
MANAGING DIRECTOR