

Annexure-A

Details under Regulation 30 of Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

S no.	Particulars	Remarks
1.	Name of the Statutory Auditor	M/s. Alok Palod & Co., Chartered Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of Appointment & Term of Appointment;	For First term of 5 (five) Consecutive Years to hold office from the conclusion of the 14 th Annual General Meeting till the conclusion of the 19 th Annual General Meeting of the Company to be held in the year 2028.
4.	Brief profile;	M/s Alok Palod & Co. is a Chartered Accountants Firm registered with Institute of Chartered Accountants of India having Firm Registration No.018061C. The firm is in practice since 2013. The firm has total staff of more than 10 peoples working with them. The Firm has vast experience in audits of corporates and non-corporates engaged in manufacturing, financial sector, exports, service industry etc. The Firm provides range of services which include Audit & Assurance, Taxation, Valuation & Corporate Advisory, etc.
5.	Disclosure of relationships between Directors.	Not Applicable.

MANOMAY TEX INDIA LIMITED

Regd. Office: 32, Heera Panna Market
Pur Road, Bhilwara - 311001 (Rajasthan) India
CIN: L18101RJ2009PLC028647

Ph: - 01482-246983 Email: ykladdha@hotmail.com Website: www.manomaytexindia.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MRACH, 2023

(Rs. in Lakhs)

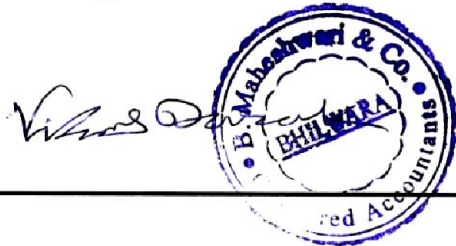
Sr.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	16,820.50	15,201.86	20,978.54	69,887.88	58,953.15
II	Other income	18.20	13.82	15.83	35.04	35.01
III	Total Income	16,838.70	15,215.68	20,994.36	69,922.92	58,988.16
IV	Expenses					
	a. Cost of materials consumed	11,890.58	10,070.31	12,951.03	47,768.07	37,665.19
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(667.64)	(447.18)	1,239.52	(2,116.26)	(797.58)
	c. Employee benefit expenses	489.80	492.53	495.39	1,882.05	1,677.07
	d. Finance cost	398.30	356.36	261.40	1,432.04	873.60
	e. Depreciation, amortization and impairment expenses	284.99	288.72	237.31	1,146.99	884.54
	f. Other expenses	3,925.48	4,122.28	5,303.49	18,198.95	17,494.76
	Total expenses	16,321.52	14,883.01	20,488.14	68,311.85	57,797.57
V	Profit/(Loss) before tax	517.19	332.67	506.22	1,611.07	1,190.59
VI	Tax Expense					
	Current tax	145.58	98.25	200.05	473.94	463.47
	Deferred tax	(111.64)	(14.42)	(25.27)	(157.91)	(43.50)
VII	Profit/(Loss) for the year	483.25	248.84	331.44	1,295.04	770.62
VIII	Other comprehensive income					
	A Items that will not be reclassified to profit or loss					
	a) Re-measurement gains (losses) on defined benefit plans	11.25	5.86	23.42	28.82	23.42
	b) Income tax relating to items that will not be reclassified to profit or loss	2.83	1.47	8.18	7.25	8.18
	B Items that will be reclassified to profit or loss					
	a) Fair Value Gain/Loss on Investments	-	(2.12)	(1.40)	(2.12)	(1.00)
	b) Gain/Loss on Forward Contracts	23.35	153.26	(25.36)	(7.19)	8.70
	c) Income tax relating to items that will be reclassified to profit or loss	5.88	38.04	(9.35)	(2.34)	2.69
IX	Total other comprehensive income / (loss) for the year	25.90	117.48	(2.17)	14.60	20.24
	Total comprehensive income / (loss) for the year	509.15	366.32	329.28	1,309.64	790.86
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,804.87	1,468.34	1,468.34	1,804.87	1,468.34
	Total Reserves i.e. Other Equity				9,788.86	5,315.76
XI	Earnings / (Loss) per equity share of ₹ 10/- each					
	(a) Basic (in ₹)	3.25	1.69	2.26	8.72	5.25
	(b) Diluted (in ₹)	3.25	1.69	2.26	8.72	5.25

For and On Behalf Of The Board of Directors

For Manomay Tex India Limited

For MANOMAY TEX INDIA LTD

Place: Bhilwara
Date : 30th May, 2023

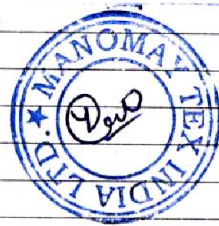



MANAGING DIRECTOR
 Yogesh Laddha
 Managing Director
 DIN: - 02398508

Notes :-

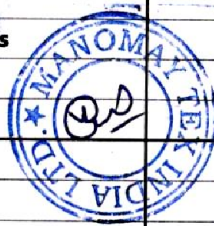
(Rs. In Lakhs)

(i) STATEMENT OF ASSETS & LIABILITIES		As at 31-03-2023	As at 31-03-2022
Particulars		Audited	Audited
Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment		6,620.22	5,600.11
(b) Capital work-in-progress		1,200.50	1,853.56
(c) Other Intangible assets		89.80	110.22
(d) Financial Assets			
(i) Investments		27.12	24.10
(ii) Other financial assets		394.22	381.87
(e) Other non-current assets		914.22	786.54
Total Non-current assets (A)		9,246.08	8,756.40
(2) Current assets			
(a) Inventories		10,708.40	9,146.87
(b) Financial Assets			
(i) Trade receivables		14,498.14	12,097.31
(ii) Cash and cash equivalents		1,416.99	39.99
(iii) Bank balances other than (iii) above		987.46	224.69
(iv) Other financial assets		151.99	640.86
(c) Other current assets		2,288.86	1,328.40
Total Current assets (B)		30,051.84	23,478.11
Total Assets (A)+(B)		39,297.92	32,234.51
Equity and Liabilities			
(1) Equity			
(a) Equity Share Capital		1,804.87	1,468.34
(b) Other Equity		9,788.86	5,315.76
Equity attributable to owners of the parent		11,593.73	6,784.10
Total Equity (A)		11,593.73	6,784.10
Liabilities			
(2) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		7,434.58	7,215.98
(ii) Other financial liabilities		-	-
(b) Provisions		134.10	130.51
(c) Deferred Income - Government Grant		101.74	129.16
(d) Deferred tax liabilities (Net)		255.46	415.71
(e) Other non-current liabilities		-	-
Total Non-current liabilities (B)		7,925.88	7,891.37
(3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		7,099.11	6,911.98
(ii) Trade payables			
:- Dues of micro enterprises and small enterprises		526.82	1,566.92
:- Dues of creditors other than micro enterprises and small enterprises		10,324.52	7,858.93
(iii) Other financial liabilities		507.40	200.70
(b) Other current liabilities		1,199.10	816.10
(c) Provisions		8.65	2.82
(d) Deferred Income - Government Grant		27.42	27.42
(e) Current tax liabilities		85.28	174.17
Total Current liabilities (C)		19,778.31	17,559.05
Total Liabilities (B+C)		27,704.19	25,450.42
Total Equity and Liabilities (A+B+C)		39,297.92	32,234.51



(Rs. In. Lakhs)

(ii)		STATEMENT OF CASH FLOW	
Particulars	YEAR ENDED		
	31-03-2023	31-03-2022	
	Audited	Audited	
A Cash flows from operating activities			
Profit / (loss) before tax	1,611.07	1,190.59	
Adjustments for:			
Depreciation, amortization and impairment expenses	1,146.99	884.54	
Net (gain) / loss on sale of property, plant & equipment	4.92	(2.48)	
Provisions	38.24	38.55	
Amortisation of deferred finance cost	6.24	-	
Interest paid	1,432.04	873.60	
Interest income	(34.32)	(29.04)	
Operating profit / (loss) before working capital changes	4,205.19	2,955.76	
Movements in working capital:			
(Increase) / decrease in trade receivables	(2,400.83)	(4,386.22)	
(Increase) / decrease in financial assets	476.53	311.96	
(Increase) / decrease in other assets	(1,088.15)	(1,444.00)	
(Increase)/decrease in inventories	(1,561.54)	(2,775.22)	
Increase / (decrease) in trade payables	1,425.48	4,378.46	
Increase / (decrease) in financial liabilities	306.70	8.12	
Increase / (decrease) in other liabilities	375.81	392.47	
Cash generated from/(used in) Operations before tax	1,739.20	(558.66)	
Direct taxes paid	(570.07)	(376.35)	
Net cash flows from / (used in) operating activities	1,169.13	(935.02)	
B Cash flows from investing activities			
Acquisition of property, plant & equipment	(1,530.71)	(3,054.75)	
Acquisition of intangible assets	-	(2.50)	
(Acquisition) / Sale of investments	(5.14)	(10.36)	
(Investment in) / Maturity of bank deposits	(762.78)	(68.80)	
Proceeds from sale of property, plant & equipment	4.75	188.50	
TUF Subsidy Refund	-	(10.31)	
Net cash flows from / (used in) investing activities	(2,293.88)	(2,958.23)	
C Cash flows from financing activities			
Receipts from term borrowings	242.04	2,706.52	
Increase\ (decrease) in share Capital Money	3,500.00	-	
Increase\ (decrease) in short term borrowings from banks	157.44	2,040.35	
Interest paid	(1,397.73)	(844.56)	
Net cash flows from / (used in) financing activities	2,501.75	3,902.32	
Net increase / (decrease) in cash and cash equivalents	1,377.00	9.07	
Opening cash and cash equivalents	39.99	30.91	
Closing cash and cash equivalents	1,416.99	39.99	
Notes			
Components of cash and cash equivalents			
Cash on hand	13.51	19.77	
Balances with banks			
In current and cash credit accounts	1,402.42	19.20	
Fixed Deposits (Maturity Less then 3 Months)	1.06	1.02	
Total	1,416.99	39.99	




Notes:

1. The Financial Statements of the Company have been Prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules,2016 Prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
2. The Statutory Auditors of the Company has given their Report on the Financial Results for the Quarter and year ended 31st March, 2023, which was also reviewed and approved by the Audit Committee and Board at their meeting held on Tuesday, 30th May, 2023. The Auditors Report is unmodified and there are no comments or a remark which needs to be described in the prescribed Form. The Company has also provided a declaration to that effect to the stock exchange.
3. The figures for the quarter ended 31.03.2023 and 31.03.2022 represent the balance Between audited figures in respects of full Financial year and the published figures of the nine months ended 31.12.2022 which was subject to limited Review by the Statuary Auditors.
4. Earnings per Share: Earnings per share have been calculated on the weighted average of the share capital outstanding during the year.
5. Previous year/period figures have been re-grouped and re-arranged wherever necessary.
6. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
7. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
8. The implementation of Establishment of New Spinning Unit are going on as per schedule.
9. The company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by The Taxation Law (Amendment) ordinance, 2019 and accordingly, has recognised the Provision the Income Tax (current tax) for the quarter and Year Ended 31st March, 2023 as per new Tax Rates. Also Deferred Tax Assets/ liabilities has been remeasured on the basis of the rate prescribed under section 115BAA and recognised the effect of change over the Financial year by revising the annual effective income tax rate.
10. Statement of Assets and Liabilities as on 31st March, 2023 is enclosed herewith:

For B.MAHESHWARI & CO.

Chartered Accountants




(VIKAS DARAK)

Partner

M.No. :- 400732

FRN:- 105839W

Date: 30.05.2023

Place : Bhilwara

For and on behalf of Board of Directors

Manomay Tex India Limited
For MANOMAY TEX INDIA LTD



MANAGING DIRECTOR

Yogesh Laddha

Managing Director

DIN: 02398508



B. MAHESHWARI & CO.
Chartered Accountants

Vikas Darak
B.COM, F.C.A

33, Heera Panna Market
Gandhi Nagar, Pur Road
Bhilwara-311001 (Raj)
Mobile No.9414115091

Independent Auditor's Report on Standalone Financial Results of the Manomay Tex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor Report

To,
THE BOARD OF DIRECTORS,
MANOMAY TEX INDIA LIMITED,
Regd. Office:- 32, Heera Panna Market, Pur road
Bhilwara-311001 (Rajasthan) India
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly financial results of **MANOMAY TEX INDIA LIMITED (the company)** for the Quarter ended 31st March, 2023 and the year to date Standalone Financial results for the period From 01st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; And
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statement (results) under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other comprehensive Income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results (Statement) as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the board of directors in terms of the requirement specified under regulation 33 of the listing regulation.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the quarter ended March 31, 2023 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2023 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are Subjects to Limited Review as per provisions of "Listing Regulations".

Place: Bhilwara

Date: 30.05.2023

**For B. Maheshwari & Co.
Chartered Accountants**

ERN: 105839W

No.: 400732



**Vikas Darak
(Partner)**

UDIN:23460732BU@KFZ3107

MANOMAY TEX INDIA LIMITED
REGD. OFF. :- 32, HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647
Mail Id : ykladdha@hotmail.com
Contact No. : 01482-246983
Website: www.manomaytexindia.com

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MTIL/BSE/NSE/2023-24

Date: 30.05.2023

To,

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

BSE Scrip ID: MTIL

BSE Scrip Code: 540396

ISIN: - INE784W01015

National Stock Exchange of India Limited

Listing & Compliance Department

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra

Mumbai- 400051

Company ID - MANOMAY

Sub.: Declaration - Disclosure pursuant to Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended). We do hereby confirm and declare that M/s B. Maheshwari & Co. Chartered Accountants, Bhilwara (Firm Registration No. 105839W), Statutory Auditors of the Company, have issued the Audit Report with Unmodified Opinion, in respect of financial statements of the Company for the Quarter and year ended 31st March 2023, duly reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meeting/s held on Tuesday, 30th May 2023.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Yours Faithfully

For: Manomay Tex India Limited


Raj Kumar Chechani

Chief Financial Officer

(Pan No. AXKPC6508J)

For: Manomay Tex India Limited

For MANOMAY TEX INDIA LTD


MANAGING DIRECTOR

Yogesh Laddha

Managing Director

DIN: 02398508

MANOMAY TEX INDIA LIMITED
REGD. OFF. :- 32, HEERA PANNA MARKET
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647
Mail Id : ykladdha@hotmail.com
Contact No. : 01482-246983
Website: www.manomaytexindia.com

MTIL/BSE/NSE/2023-24

Date: 30.05.2023

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip ID: MTIL
BSE Scrip Code: 540396
ISIN: - INE784W01015

National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai- 400051
Company ID - MANOMAY

Sub.: Declaration - Disclosure pursuant to Regulation 33(2)(a) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Dear Sir/Madam,

In compliance with the proviso to Regulation 33(2)(a) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that, the financial results [financial statement(s) of the Company, for the Quarter and year ended 31st March 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and acknowledge the same.

Yours Faithfully

For: Manomay Tex India Limited



Raj Kumar Chechani
Chief Financial Officer
(Pan No. AXKPC6508J)

For: Manomay Tex India Limited
For MANOMAY TEX INDIA LTD


MANAGING DIRECTOR

Yogesh Laddha
Managing Director
DIN: 02398508