



# Lancer Container Lines Ltd.

Dated: 31<sup>st</sup> October, 2022

To,  
The Secretary  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Sub.: Outcome of Board Meeting held on 28<sup>th</sup> October, 2022 – Split/Sub-Division of Ordinary Equity Shares of the Company (Revised)**

**Ref: Script Code- 539841 - Lancer Container Lines Limited**

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Dear Sir/ Madam,

In continuation with the letter dated 7<sup>th</sup> October 2022, pursuant to the Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. The proposal to sub-divide/split of the Ordinary Equity Shares of the Company in such manner as may be determined by the Board of Directors and subject to approval of the Shareholders and such authorities as may be required.
2. The Board recommended the Split/Sub-division of Ordinary Equity shares of the Company from Face Value of Rs.10/- each to Face Value of Rs.5/- each, subject to the approval of Members of the Company in the Extra Ordinary General Meeting. The record date for the sub-division of shares shall be intimated in due course. **Other requisite details regarding sub-division of shares in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is as attached herewith in Annexure-1.**
3. The Board of Directors considered and approved the Notice of Extra Ordinary General Meeting proposed to be held on Monday, 5<sup>th</sup> Day of December, 2022 at the registered office of the Company to accord members approval and authorize any Director/Company Secretary to issue Notice for calling of Extra Ordinary General Meeting.
4. Pursuant to the aforesaid sub-division of Ordinary Equity shares, if the same has been approved by Members of the Company in the Extra Ordinary General Meeting, the Board has recommended to alter the Capital Clause of the Memorandum of Association of the Company.
5. The Board of Directors considered and approved the appointment of Ms. Geeta Canabar (M. No. 8702), Proprietor of M/s. Geeta Canabar & Associates, Practicing Company Secretaries as the Scrutinizer for conducting E- voting process for Extra Ordinary General Meeting.



CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancerline.com | Web.: www.lancerline.com

**H.O. :** Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
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The meeting of Board of Directors had commenced at 5:20 P.M and concluded at 5:45 P.M.

The above information is also available on Company's website [www.lancerline.com](http://www.lancerline.com) and also on the Stock Exchanges websites: [www.bseindia.com](http://www.bseindia.com)

Kindly take the same in your records

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

**Mahendra Gupta**  
Company Secretary & Compliance Officer



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## Annexure-1

### 1. Split/Sub-Division Ratio :-

1:2 (i.e., For 1 Equity Share of Face Value Rs. 10/-, 2 Equity Shares of Face Value Rs. 5/- each).

### 2. Rationale behind Split/sub-division:

To, inter-alia, in order to provide enhanced liquidity in the capital market through widening shareholder base and to make it more affordable for small investors.

### 3. Pre and Post Share Capital – Authorized, issued, subscribed and Paid-up Capital:

<u>Particulars</u>	<u>Pre Sub-division of Equity Shares</u>			<u>Post Sub-division of Equity Shares</u>		
	<u>No. of Shares</u>	<u>Face Value (in Rs.)</u>	<u>Total Share Capital (in Rs.)</u>	<u>No. of Shares</u>	<u>Face Value (In Rs.)</u>	<u>Total Share Capital (In Rs.)</u>
Authorized Share Capital	5,00,00,000	Rs. 10	50,00,00,000	10,00,00,000	Rs. 5/-	50,00,00,000
Issued, Subscribed and Paid-Up Share Capital	3,01,41,120	Rs. 10	30,01,41,200	6,00,28,240	Rs. 5/-	30,01,41,200

### 4. Expected time of Completion:

Within 6 months from the date of approval by the shareholders at their Extra Ordinary General Meeting scheduled to be held on 05.12.2022.

### 5. Class of shares which are sub-divided:

Equity Shares of Face Value of Rs.10/- each are Proposed to be sub divided/split into equity shares of Face Value of Rs. 5/- each.

### 6. Number of shares of each class pre and post split/sub-divided:

<u>Particulars</u>	<u>Pre Sub-division of Equity Shares</u>			<u>Post Sub-division of Equity Shares</u>		
	<u>No. of Shares</u>	<u>Face Value (in Rs.)</u>	<u>Total Share Capital (in Rs.)</u>	<u>No. of Shares</u>	<u>Face Value (In Rs.)</u>	<u>Total Share Capital (In Rs.)</u>
Authorized Share Capital	5,00,00,000	Rs. 10	50,00,00,000	10,00,00,000	Rs. 5/-	50,00,00,000
Issued, Subscribed and Paid-Up Share Capital	3,01,41,120	Rs. 10	30,01,41,200	6,00,28,240	Rs. 5/-	30,01,41,200

  


**7. Number of Shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:**

Not Applicable

A handwritten signature in black ink, appearing to be 'Anurag', is written above the stamp.