



December 13, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find attached the press release titled “Tata Power Renewable Energy Limited inks Power Delivery Agreement for 13.2 MW AC Group Captive Solar Plant with Dr. Abhay Firodia Group of Companies- Force Motors Limited and Jaya Hind Industries Private Limited”.

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited inks Power Delivery Agreement for 13.2 MW AC Group Captive Solar Plant with Dr. Abhay Firodia Group of Companies- Force Motors Limited and Jaya Hind Industries Private Limited

- *Plant set to generate 29.04 Million Units and offset over 21,200 tons of CO₂ emissions annually*

National, December 13, 2023: Tata Power Renewable Energy Limited (TPREL), one of the most significant renewable energy players in India, entered into a Power Delivery Agreement (PDA) with Dr. Abhay Firodia Group of Companies - Force Motors Limited and Jaya Hind Industries Private Limited, for supplying Green power for 25 years under Group Captive scheme. The partnership marks a significant stride in advancing sustainable energy solutions for industrial usage.

Under the agreement Force Motors Limited, a fully vertically integrated automobile company, will be utilising 6.2 MW AC power and consuming 13.64 Million Units (MUs) power annually. While the other group company, Jaya Hind Industries Private Limited will be utilising 7.0 MW AC power, consuming 15.40 MUs annually.

Located in Achegaon, Maharashtra, this group captive solar plant has a capacity of 13.2 MW AC, generating 29.04 MUs power annually and will reduce carbon emissions by 21,200 metric tons per year approximately. The project is scheduled to be completed within 12 months from the signing of PDA.

TPREL will oversee the development, management, and maintenance of the group captive solar plant facility. Force Motors Limited and Jaya Hind Industries Private Limited would benefit from clean and reliable power supply from the plant and have the chance to actively contribute to environmental sustainability.

Commenting on the partnership, **Mr. Deepesh Nanda, CEO & MD, Tata Power Renewable Energy Limited**, *"We are excited to collaborate with Dr. Abhay Firodia Group of Companies - Force Motors Limited and Jaya Hind Industries Private Limited to setup group captive solar plant. This alliance reiterates our commitment to provide customised sustainable energy solutions for industries. It will set new benchmarks in the automotive sector towards adoption of clean energy for environmentally conscious future."*

Mr. Prasan Firodia, MD, Force Motors Limited and Jaya Hind Industries Private Limited, shared, *"We are thrilled about the prospects this partnership brings. By aligning with TPREL, we are not only addressing our energy needs but also playing a part in shaping a sustainable future. This collaboration reflects our shared values of environmental responsibility and sets the stage for impactful, eco-friendly initiatives."*

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited, one of India's largest integrated power companies.

With this addition, the total renewables capacity of TPREL reached 8,327 MW (PPA capacity is 7,338 MW), which comprises 4,107 MW of projects in different phases of development and an operating capacity of 4,220 MW, including 3,201 MW in solar projects and 1,019 MW in wind projects.

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14407 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5547 MW of clean energy generation, which constitutes 39% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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