

May 29, 2019

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on May 29, 2019 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, May 29, 2019 which commenced at 2:30 p.m. and concluded at 10:25 p.m., have among other matters considered, approved and taken on record the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019.

Please find enclosed, the copy of audited Standalone and Consolidated Financial results for the quarter and year ended March 31, 2019 along with Statement of Assets and Liabilities, Audit reports issued by Shah & Taparia, Chartered Accountants, Mumbai the Statutory Auditors of the Company and declaration on Unmodified opinion in respect of aforesaid audit reports in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



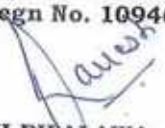
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Independent Auditor's Report on Standalone Financial Results

To,
The Board of Directors,
ALLIED DIGITAL SERVICES LTD

1. We have audited the accompanying Statement of Standalone financial results ("the statement") of **ALLIED DIGITAL SERVICES LTD** ("the Company"), for the quarter and year ended on March 31, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.
2. These Standalone Financial Results are based on Standalone Financial Statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company in its meeting held on May 29, 2019. Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of Standalone Financial Statements for the year ended March 31, 2019 and our review of Standalone Financial Results for the nine months period ended on December 31, 2018 which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), prescribed under section 133 of the Act read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For **SHAH & TAPARIA**
Chartered Accountants
(Firm Regn No. 109463W)


RAMESH PIPALAWA
Partner
M. No. 103840
Place: Mumbai
Date: May 29th, 2019



Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2019 (Audited)	December 31 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Income from Operations						
a)	Revenue from Operations	2398	1,540	2,039	7,523	7,423
b)	Other Income	103	249	108	412	387
	Total Income from Operations (net)	2,501	1,789	2,145	7,934	7,810
Expenses						
a)	Purchase of stock-in-trade & Other direct expenses	476	301	140	1,358	607
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45)	4	18	(72)	(15)
c)	Employee benefits expense	682	615	716	2,500	2,339
d)	Finance Costs	157	153	(399)	846	486
e)	Depreciation and amortisation expense	350	342	346	1,385	1,596
f)	Other expenses	422	276	540	1,155	1,467
	Total Expenses	2,051	1,681	1,361	7,172	6,480
3	Profit / (Loss) from operations before exceptional items (1-2)	449	98	784	762	1,330
4	Exceptional items	351	-	(323)	351	(323)
5	Profit / (Loss) from ordinary activities before tax (3-4)	800	98	461	1,113	1,007
6	Tax expense for current year	149	34	111	210	205
	MAT credit	(149)	(34)	(111)	(210)	(205)
7	Deferred Tax	39	37	296	150	509
	Net Profit / (Loss) from ordinary activities after tax (5-6)	761	61	165	963	498
8	Other Comprehensive Income (after tax)	(43)	9	6	(35)	36
a)	Items that will not be Reclassified to P&L					
b)	Gratuity Actuarial Gain/(Loss)					
	Items that will be Reclassified Subsequently to P&L					
	Gratuity Actuarial Gain/(Loss)					
9	Total Comprehensive Income (after tax)	718	70	171	928	533
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510
11	Earning per Share					
a)	(of Rs. 5/- each) (not annualised):	1.52	0.12	0.33	1.92	0.99
b)	Basic	1.52	0.12	0.33	1.92	0.99
	Diluted					

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 29, 2019. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the company have carried out an Audit of the results for the Year ended March 31st 2019.
- Data related to shareholding pertains to parent company only.
- The Standalone Financial Results have been made available on the company's website i.e. www.allieddigital.net
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- Exceptional items consist of trade creditors derecognised of Rs. 568 Lakhs on account of revision in terms of payment of earlier years, netted out of sundry debtors of Rs.217 Lakhs.

For Allied Digital Services Limited
 Prakash Shah
 Whole-time Director
 DIN: 00189842

Place: Mumbai
 Date: May 29, 2019

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed (Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2019 (Audited)	31st December 2018 (Unaudited)	31st March 2018 (Audited)	31st March 2019 (Audited)	31st March 2018 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	1722	1,232	1,427	11042	10,420
	Infrastructure Management based Solutions	637	308	612	(6,475)	(6,110)
	Unallocated	142	249	106	3367	3,177
	Total	2,501	1,789	2,145	7,934	7,487
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ income from Operations	2,501	1,789	2,145	7,934	7,487
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Infrastructure Management based Solutions	471	131	191	772	732
	Enterprise Computing based Solutions	778	767	1,080	4,422	4,146
	Unallocated	-	-	-	-	-
	Total	1,249	898	1,271	5,195	4,878
	Less: i) Interest	153	153	(399)	846	809
	ii) Un-allocable net off	647	647	886	3,587	3,062
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	449	98	784	762	1,007
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.



Allied Digital Services Limited		
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021		
Standalone Balance Sheet as at 31st March, 2019.		
	Rs. in Lakhs	
Particulars	As at 31st March 2019 Audited	As at 31st March 2018 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,688	5,076
Investment Property	8,203	8,293
Intangible Assets	4,951	5,855
Financial Assets		
Investment	15,493	15,491
Loans	410	394
Other Financial Assets	472	406
Other Non-Current Assets	1,235	1,599
Total Non-Current Assets	35,452	37,115
Current assets		
Inventories	3,383	3,311
Financial Assets		
Trade Receivables	14,246	14,446
Cash and Cash Equivalent	458	404
Other bank balances	552	1,356
Loans	204	189
Other Financial Assets	4,400	3,685
Other Current Assets	1,077	952
Total Current Assets	24,320	24,342
Total Assets	59,772	61,457
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	43,618	42,869
Total Equity	46,129	45,379
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,317	451
Other Financial Liabilities	3	3
Provisions	-	2
Deferred Tax Liabilities (Net)	2,503	2,503
Total Non-Current Liabilities	3,823	2,960
Current Liabilities		
Financial Liabilities		
Borrowings	5,137	7,543
Trade Payables	2,966	3,999
Other Financial Liabilities	50	458
Other Current Liabilities	(103)	625
Provisions	1,770	495
Total Current Liabilities	9,820	13,119
Total Equity and Liabilities	59,772	61,458

For Allied Digital Services Limited

Prakash Shah
 Whole Time Director
 DIN: 00189842

 Place: Mumbai
 Date: May 29, 2019

 Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
 NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Independent Auditors' Report on Consolidated Financial Statements

To,

**The Board of Directors,
ALLIED DIGITAL SERVICES LTD**

1. We have audited the accompanying Statement of Consolidated Financial Results (the 'Statement') of **ALLIED DIGITAL SERVICES LTD** (the 'Holding Company') and its subsidiary and associate (the Holding Company, subsidiary and associate together referred to as "the Group"), for the year ended on March 31, 2019 attached herewith being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
2. These Consolidated Financial Results are based on the annual Consolidated Financial Statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, which is the responsibility of the Holding company's management and have been approved by the Board of Directors of the Company in its meeting held on May 25, 2019. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), prescribed under section 133 of the Act read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate financial statements referred to in paragraphs 5 below, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.
5. We did not audit the financial statements of (i) 1 Subsidiary considered in preparation of the statement, which constitute revenue of Rs. 20,854.97 Lakhs and profit for the year ended Rs. 2,889.37 Lakhs for the year ended March 31, 2019 and total assets of Rs. 13,119.53 Lakhs as at March 31, 2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our conclusion on the statement to the extent they have been derived from such financial statements is based solely on the report of such other auditor.



- a. The consolidated financial results includes the unaudited financial statements of (i) 7 Subsidiaries considered in preparation of the statement, which constitute revenue of Rs. 116.11 lakhs and loss for the year ended Rs. 18.75 Lakhs for the year ended March 31, 2019 and total assets of Rs. 9,297.88 Lakhs as at March 31, 2019; and (ii) 1 associate company which constitute net profit of Rs 11.11 Lakhs for the year ended March 31, 2019, whose financial statement and other financial information have not been audited. These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and an associate, is based solely on such unaudited financial statement and other financial information as provided to us by the management. Our Opinion is not qualified in respect of above matters.

For SHAH AND TAPARIA
Chartered Accountants
(Firm Regn No. 109463W)

RAMESH PIPALAWA
Partner
M. No. 103840
Place: Mumbai
Date: 29th May, 2019





Sr. No.		Particulars		Consolidated				(Rs. in Lakhs)
				Quarter Ended		Year Ended		
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	
1	Income from Operations							
a)	Revenue from Operations (Net of excise duty)	5,804	6,263	5,547	22,973	22,490	22,490	
b)	Other Income	103	249	77	412	404	404	
	Total Income from Operations (net)	5,906	6,512	5,624	23,385	22,894	22,894	
2	Expenses							
a)	Purchase of stock-in-trade	2,765	3,923	2,579	13,456	11,024	11,024	
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46)	4	18	(72)	(15)	(15)	
c)	Employee benefits expense	835	963	900	3,657	3,502	3,502	
d)	Finance Costs	180	179	(399)	928	547	547	
e)	Depreciation and amortisation expense	545	542	524	2,162	2,316	2,316	
f)	Other expenses	1,128	755	1,344	3,153	3,293	3,293	
	Total Expenses	5,407	6,365	4,966	23,284	20,667	20,667	
3	Profit / (Loss) from operations before exceptional items (1-2)	500	146	658	1,101	2,227	2,227	
4	Exceptional items	351	-	(323)	351	(323)	(323)	
5	Profit / (Loss) from ordinary activities before tax (3-4)	851	146	335	1,452	1,903	1,903	
6	Tax expense	151	45	(102)	275	599	599	
	Tax expense for current year	(149)	(34)	-	(210)	(205)	(205)	
	MAT credit	39	37	295	150	509	509	
	Deferred Tax	809	98	142	1,237	1,000	1,000	
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	3	6	6	-	(3)	(3)	
8	Shares of Profit/(Loss) of Associates & Joint Ventures	812	95	348	1,237	997	997	
9	Net Profit / (Loss) for the Period (7-8)	815	101	354	1,237	994	994	
10	Other Comprehensive Income (after tax)							
a)	Items that will not be reclassified to P&L							
	Gratuity Actuarial Gain/(Loss)	4	9	66	(35)	36	36	
b)	Items that will be Reclassified Subsequently to P&L	(4)	(3)	(18)	-	50	50	
	Exchange Difference on Monetary Items							
	Foreign Currency Translation Difference			6	-	10	10	
	Net Profit/(Loss) attributable to:							
11	Owners	812	101	202	1,202	1,094	1,094	
12	Non-controlling Interest	820	109	148	1,195	1,489	1,489	
13	Paid-up equity share capital (Face Value of Rs.5/-)	8	8	(54)	(7)	(5)	(5)	
14	Earning per Share (of Rs. 5/- each) (not annualised):							
a)	Basic	1.61	0.28	0.28	2.47	1.99	1.99	
b)	Diluted	1.61	0.28	0.28	2.47	1.99	1.99	

Note:
 The above financial results were reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 29, 2019. The Consolidated result was prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
 The Statutory Auditors of the company have carried out an Audit for the Year ended March 31, 2019.
 Data related to shareholding pertains to parent company only.
 The Consolidated Financial Results have been made available on the company's website i.e. www.allieddigital.net
 Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
 Exceptional items consist of trade creditors derecognised of Rs.508 Lakhs on account of revision in terms of payment of supplier years, netted out of sundry debtors of Rs.217 Lakhs.

For Allied Digital Services Limited
 Prakash Shah
 Whole-time Director
 DIN: 00180842

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31st March 2019 (Audited)	31st December 2018 (Unaudited)	31st March 2018 (Audited)	31st March 2019 (Audited)	31st March 2018 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	4,544	5,010	3,883	10,965	15,743
	Infrastructure Management based Solutions	1,136	1,253	1,664	6,878	6,747
	Unallocated	226	249	77	543	404
	Total	5,906	6,512	5,624	24,386	22,894
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	5,906	6,512	5,624	24,386	22,894
2	Profit before interest, unallocable exp. and Tax					
	Enterprise Computing based Solutions	657	520	1,808	1,137	1,257
	Infrastructure Management based Solutions	1,123	1,057	319	4,768	7,125
	Unallocated	-	-	-	-	-
	Total	1,780	1,577	2,127	5,905	8,382
	Less: i) Interest	180	179	(399)	928	547
	ii) Un-allocable net off	1,100	1,252	1,868	3,876	5,009
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	500	146	658	1,101	2,226
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road Block III, Nariman Point, Mumbai - 400 021.



Consolidated Balance Sheet as at 31st March 2019.

Particulars	Amt in Lacs	
	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,728	5,265
Investment Property	8,203	8,161
Intangible Assets	5,209	6,217
Goodwill	9,622	9,622
Financial Assets		
Investment	827	748
Loans	410	1,761
Other Financial Assets	472	406
Other Non-Current Assets	2,349	3,202
Total Non-Current Assets	31,820	35,382
Current assets		
Inventories	3,408	3,311
Financial Assets		
Trade Receivables	19,169	15,031
Cash and Cash Equivalent	1,396	1,567
Other bank balances	552	1,356
Loans	2,381	251
Other Financial Assets	4,033	3,685
Other Current Assets	1,401	1,368
Total Current Assets	32,339	26,569
Total Assets	64,159	61,951
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	40,993	39,865
Equity Attributable to Shareholders	43,503	42,375
Non-Controlling Interest	889	772
Total Equity	44,392	43,147
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,242	451
Other Financial Liabilities	3	3
Provisions		
Deferred Tax Liabilities (Net)	2,407	2,422
Total Non-Current Liabilities	3,656	2,878
Current Liabilities		
Financial Liabilities		
Borrowings	5,136	5,350
Trade Payables	1,895	5,867
Other Financial Liabilities	51	3,573
Other Current Liabilities	2,630	617
Provisions	6,399	519
Total Current Liabilities	16,111	15,926
Total Equity and Liabilities	64,159	61,951

For Allied Digital Services Limited

Prakash Shah
Whole-time Director
DIN: 00189842

Place: Mumbai

Date: May 29, 2019



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Date: May 29, 2019

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875



Dear Sir/ Madam,

Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Results for the financial year ended 31st March 2019.

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and read with SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

Kindly take the same on record.

Regards,
For Allied Digital Services Limited



Gopal Tiwari
Chief Financial Officer