

HZL/2024-SECY/

January 15, 2024

BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that CRISIL Limited ('CRISIL') vide letter dated January 15, 2024 has rated outstandings for the debt instruments/facilities of the Company as on date as detailed below:

Total Bank Loan Facilities Rated	Rs. 12350 Crore
Long Term Rating	CRISIL AAA/Stable
Short Term Rating	CRISIL A1+

The Rating Rationale dated January 15, 2024 is enclosed.

We request you to kindly take the above information on record.

Thanks & Regards

For Hindustan Zinc Limited

(Rajendra Pandwal)
Company Secretary & Compliance officer

Encl: as above

RL/HINZINC/334028/BLR/0124/77321
January 15, 2024



Ms. Anushree Bafna
Head - Treasury
Hindustan Zinc Limited
Yashad Bhawan,
Fateh Sagar Road,
Swaroop Sagar,
Udaipur - 313004

Dear Ms. Anushree Bafna,

Re: CRISIL Ratings on the bank facilities of Hindustan Zinc Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.12350 Crore
Long Term Rating	CRISIL AAA/Stable
Short Term Rating	CRISIL A1+

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Ankush Tyagi
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	700	CRISIL AAA/Stable
2	Fund-Based Facilities	DBS Bank Limited	50	CRISIL AAA/Stable
3	Fund-Based Facilities	IDBI Bank Limited	100	CRISIL AAA/Stable
4	Fund-Based Facilities	IDBI Bank Limited	150	CRISIL AAA/Stable
5	Letter of Credit	HDFC Bank Limited	500	CRISIL A1+
6	Letter of Credit	IDBI Bank Limited	650	CRISIL A1+
7	Letter of Credit	HDFC Bank Limited	750	CRISIL A1+
8	Letter of Credit	ICICI Bank Limited	250	CRISIL AAA/Stable
9	Letter of Credit	ICICI Bank Limited	500	CRISIL AAA/Stable
10	Overdraft Facility	ICICI Bank Limited	500	CRISIL AAA/Stable
11	Proposed Long Term Bank Loan Facility	Not Applicable	500	CRISIL AAA/Stable
12	Rupee Term Loan	HDFC Bank Limited	500	CRISIL AAA/Stable
13	Rupee Term Loan	HDFC Bank Limited	500	CRISIL AAA/Stable
14	Rupee Term Loan	Exim Bank	1000	CRISIL AAA/Stable
15	Rupee Term Loan	Axis Bank Limited	500	CRISIL AAA/Stable
16	Term Loan	HDFC Bank Limited	200	CRISIL AAA/Stable
17	Term Loan	Exim Bank	1000	CRISIL AAA/Stable
18	Term Loan	Axis Bank Limited	1000	CRISIL AAA/Stable
19	Term Loan	Bank of Baroda	2000	CRISIL AAA/Stable
20	Term Loan	IndusInd Bank Limited	1000	CRISIL AAA/Stable
	Total		12350	

1. Sublimit of bill discounting facility of Rs 700 crore, export packing credit of Rs 500 crore and foreign usance bills of Rs 500 crore

5.7. Sublimit of standby letter of credit of Rs 1,250 crore and bank guarantee of Rs 200 crore

Capex Letter of Credit of Rs 750 crore with tenor of more than 3 years as sublimit of non-fund based limit

6. Sublimit of bank guarantee of Rs 400 crore

10. Sublimit of export packing credit / bill discounting / PCFC / bank guarantee / letter of credit / working capital demand loan / short-term loan (STL) limit of Rs 500 crore

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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