



Secretarial Department

August 05, 2024

Ref. FEDFINA/ CS/143/ 2024-25

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|---|--|
| To, National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: FEDFINA | To, BSE Limited, The Corporate Relationship Dept. Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code: 544027 |
|---|--|

Sub: Key Performance Indicators (KPIs) under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Dear Sir/Madam,

Pursuant to sub-clause (3) under the heading (K) in paragraph (9) of Part A of Schedule VI under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we submit herewith the Key Performance Indicators ('KPI') for FY 2023-24 in '**Annexure A**', which was reviewed by the Audit Committee in its meeting held on May 31, 2024.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Membership No.:F3514

Annexure A**Key Performance Indicators (KPIs)**

1. A list of certain financial data is set out below for the indicated Fiscals:

(₹ in million, unless otherwise specified)

| Particulars | As at and for the financial year ended March 31, 2024 |
|----------------------------|---|
| Capital | |
| Shareholder Equity | 22,608.30 |
| Capital Adequacy Ratio (%) | 23.46% |
| Profitability | |
| Total Revenue | 16,230.00 |
| Net Interest income | 8,121.20 |
| Fee and Other income | 1,114.30 |
| Profit After Tax | 2,447.03 |
| Profit After Tax (%)* | 15.08% |
| NPA / Asset Quality | |
| Gross NPA (%) | 1.66% |
| Net NPA (%) | 1.33% |
| Earning per share | |
| Basic | 7.22 |
| Diluted | 7.12 |

* Profit After Tax (%) represents the Profit after tax for the relevant period to the Total Revenue for the relevant period, represented as a percentage.

2. A list of our KPIs for Financial Years ended March 31, 2024 is set out below:

(₹ in million, unless otherwise specified)

| Particulars | As at and for the financial year ended March 31, 2024 |
|--|---|
| Scale | |
| AUM | 1,21,918.84 |
| AUM Growth (%) | 34.43% |
| Capital | |
| Total Borrowings to Shareholder Equity ratio | 3.63 |
| Cost of Borrowings | 8.85% |
| Profitability | |
| Yield on Average Net Advances | 15.32% |

| | |
|---|-------------------|
| Spread | 6.47% |
| NPA / Asset Quality | |
| Provision Coverage Ratio | 20.36% |
| Return Ratio | |
| Net Interest Income to Average AUM | 7.64% |
| Net Interest Margin | 8.04% |
| Operating Expenses to Average AUM | 5.17% |
| Credit cost to Average AUM | 0.62% |
| PAT to Average AUM | 2.30% |
| Return on Total Average Assets (%) | 2.42% |
| Return on Average Equity (%) | 13.53% |
| Distribution | |
| States and Uts | 18 |
| Branches | 621 |
| Productivity | |
| AUM/Branch | 196.33 |
| AUM/Employee | 28.37 |
| Credit ratings | |
| CARE – NCDs | AA+; Stable |
| CARE – Long-term / Short-term bank facilities | AA+; Stable & A1+ |
| CARE – Long-term instruments – Subordinated debt | AA+; Stable |
| India Rating and Research Private Ltd. – Bank loans | AA+/ Stable |
| India Rating and Research Private Ltd. – NCDs | AA+/ Stable |
| India Rating and Research Private Ltd. – NCDs – Subordinated debt | AA+/ Stable |
| CRISIL – Commercial paper | A1+ |
| ICRA Limited – Commercial paper | A1+ |
| CRISIL – NCD | AA/Positive |
| Acuite Ratings & Research Limited – Commercial paper | - |

Notes:

- (1) AUM represents Advances under Management as disclosed by the company as of the last day of the relevant period.
- (2) AUM Growth represents growth in AUM for the relevant period over AUM of the previous period.
- (3) Shareholder Equity represents the sum of equity share capital and other equity as of the last day of the relevant fiscal year.
- (4) Capital Adequacy Ratio (%) as of the last day of the relevant fiscal year as reported by the company.
- (5) Total Borrowings to Shareholder Equity ratio represents total borrowings (Sum of debt securities, borrowings (other than debt securities) and subordinated liabilities to total shareholder equity).
- (6) Cost of Borrowings represents total interest expense divided by the average of Sum of debt securities, borrowings (other

than debt securities) and subordinated liabilities, expressed as a percentage.

- (7) Total revenue as reported by the company refers to the summation of total revenue from operations and the other income.
- (8) Net Interest Income represents total interest income minus total interest expense.
- (9) Fee and Other Income represents sum of fee income and other income reported by the company.
- (10) Profit After Tax represents the Profit for the period as reported.
- (11) Profit after Tax (%) represents the Profit after tax for a period to the Total Revenue for the period, represented as a percentage.
- (12) Yield on Average Net Advances represent interest income on loans and advances divided by average of net advances i.e. (Advances net of ECL provisions), expressed as percentage.
- (13) Spread represents difference of yield on advances and cost of funds for the company.
- (14) Net Interest Income to Average AUM represents net interest income divided by average AUM, expressed as percentage.
- (15) Net Interest Margin represents net interest income divided by average total assets, expressed as percentage.
- (16) Operating Expenses to Average AUM represents operating expenses (sum of, Fee and commission expenses, Employee benefits expenses, Depreciation amortization and Other expenses) divided by average AUM, expressed as percentage.
- (17) Credit cost to Average AUM represents impairment on financial instruments divided by average AUM, expressed as percentage.
- (18) PAT to Average AUM represents profit after tax divided by average AUM, expressed as percentage.
- (19) Return on Total Average Assets (%) represents profit after tax divided by average total assets, expressed as percentage.
- (20) Return on Average Equity (%) represents profit after tax divided by average total shareholder equity, expressed as percentage.
- (21) Gross NPA (%) refers to loans under our Gross Loan Book as of the last day of the relevant period or closing balance of Gross Loan Book which are classified as credit impaired loans in accordance with Ind AS 109 (Financial Instruments).
- (22) Net NPA (%) refers to Gross NPA reduced by impairment loss allowance (i.e. ECLs allowance) made against these loans as of the last day of the relevant reporting period.
- (23) Provision Coverage Ratio (%) represents the ratio of NPA provision and Gross NPA.
- (24) States and Uts represents the geographical presence of the company by means of physical branches in the States and Union Territories of India.
- (25) Branches represents the geographical presence of the Company by means of physical branches.
- (26) AUM/Branch represents AUM divided by total number of branches.
- (27) AUM/Employee represents AUM divided by total number of employees.
- (28) Basic EPS: Basic EPS as reported by the company represents EPS as computed in accordance with Indian Accounting Standard 33.
- (29) Diluted EPS: Diluted EPS as reported by the company represents EPS as computed in accordance with Indian Accounting Standard 33.
- (30) Credit Ratings represents the long term & Short term credit ratings of our Company's various borrowing facilities on the basis of the assessment

For Fedbank Financial Services Limited



CV Ganesh

Chief Financial Officer (CFO)