



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q3/BM7/2019-20
Thursday, November 14, 2019

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Furnishing Unaudited financial results, for quarter and half year ended 30.09.2019

Ref: Scrip Code No.513418

The Board at its meeting held today have inter-alia considered and approved the Un-Audited Financial Results for the Quarter and Half-Year ended 30th September, 2019.

Please note that the results are appended along with the Limited Review Report of the Auditors.

This is for your information and records.

Thank you,

Yours truly,
Smiths & Founders (India) Limited

Roopashree

(Roopashree B Shettigar)
Company Secretary & Compliance Officer
ICSI Membership No. A52321



SMITHS & FOUNDERS (INDIA) LIMITED
CIN: L85110KA1990PLC011303

NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

(Rs. In Lakhs)

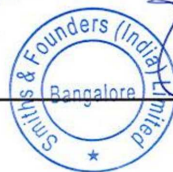
Statement of Standalone Unaudited financial results for the Half Year ended 30th September, 2019

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1. Income from operations						
a. Net sales/income from operations	224.93	240.09	282.11	465.02	539.11	1,015.77
b. Other operating income	-	-	-	-	-	-
Total Income from operations	224.93	240.09	282.11	465.02	539.11	1,015.77
2. Expenses						
a. Cost of materials consumed	102.05	94.45	139.82	196.50	243.04	453.15
b. Changes in inventories of finished goods and work-in-progress	2.39	12.88	-26.07	15.27	(16.96)	14.55
c. Employee benefits expenses	66.22	67.47	72.75	133.69	142.09	304.64
d. Depreciation and amortization expense	8.10	7.91	7.57	16.01	14.24	29.42
e. Other Expenses	61.21	48.78	94.68	109.99	167.51	301.18
Total Expenses	239.97	231.49	288.75	471.46	549.92	1,102.94
3. Profit/(loss) from operations before other income, finance costs and exceptional items	(15.04)	8.60	(6.64)	(6.44)	(10.81)	(87.17)
4. Other Income	0.07	0.83	0.92	0.90	4.67	5.11
5. Profit/(loss) from operations before finance costs and exceptional items	-14.97	9.43	-5.72	(5.54)	(6.14)	-82.06
6. Finance costs	9.13	8.57	6.60	17.70	12.99	28.32
7. Profit/(loss) from operations after finance costs but before exceptional items	(24.10)	0.86	(12.32)	(23.24)	(19.13)	(110.38)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax	(24.10)	0.86	(12.32)	(23.24)	(19.13)	(110.38)
10. Tax expense	-	-	-	-	-	-
11. Net profit/(loss) from ordinary activities after tax	(24.10)	0.86	(12.32)	(23.24)	(19.13)	(110.38)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net profit/(loss) for the period	(24.10)	0.86	(12.32)	(23.24)	(19.13)	(110.38)
14. Paid-up equity share capital (Face value ₹ 1/-)	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97
Reserves excluding revaluation reserves						
EPS						
Basic	(0.02)	0.00	(0.01)	(0.02)	(0.02)	(0.11)
Diluted	(0.02)	0.00	(0.01)	(0.02)	(0.02)	(0.11)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

For and on behalf of the Board



Suresh Shastry
Managing Director

Place: Bangalore
Date: 14.11.2019



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 30th September, 2019 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S

Anil S
Partner
Membership No. 233901



Date: November 14th, 2019
Place: Bengaluru
UDIN: 19233901AAAIF4758