



To

Date: 10.11.2023

The Manager BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001. BSE Scrip code: 532521	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Friday, the 10th day of November, 2023 at 11.45 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 30.09.2023
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.09.2023

The meeting of the Board of Directors commenced at 11.45.AM (IST) and concluded at 01.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shrutu Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad,
Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com

PALRED TECHNOLOGIES LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2023 (UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	168.29	170.75
Right of use Asset	454.78	516.35
Intangible assets	3.96	4.71
Financial assets		
Other financial assets	60.70	65.70
Other non-current assets	407.09	386.73
Total non-current assets	1,094.82	1,144.24
Current assets		
Inventories	2,827.65	2,971.14
Financial assets		
Trade receivables	4,210.48	2,955.89
Cash and cash equivalents	133.36	46.74
Bank balances other than cash and cash equivalents	4,990.23	4,795.48
Other financial assets	29.73	125.46
Other current assets	959.73	979.82
Total current assets	13,151.18	11,874.53
Total assets	14,246.00	13,018.77
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,223.26	1,223.26
Other equity	4,697.43	4,753.22
Total equity attributable to owners	5,920.69	5,976.48
Non Controlling Interest	169.15	209.97
Total equity	6,089.84	6,186.45
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	406.46	499.32
Other financial liabilities	-	-
Provisions	52.35	45.24
Total non-current liabilities	458.81	544.56
Current liabilities		
Financial liabilities		
Borrowings	6,475.53	5,491.52
Lease liabilities	97.77	54.98
Trade payables	10.46	22.05
Other financial liabilities	1,078.54	691.99
Other current liabilities	33.98	26.15
Provisions	1.07	1.07
Total current liabilities	7,697.35	6,287.76
Total liabilities	8,156.16	6,832.32
Total equity and liabilities	14,246.00	13,018.77

For and on behalf of the Board of Directors
Palred Technologies Limited

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Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: November 10, 2023

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in lakhs of ₹, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue						
	Revenue from operations	4,167.76	3,305.38	4,893.73	7,473.14	8,542.35	14,802.01
	Other income	76.09	131.40	51.35	207.49	124.43	267.02
	Total income	4,243.85	3,436.78	4,945.08	7,680.63	8,666.78	15,069.03
2	Expenses						
	(a) Cost of materials consumed	1,711.81	1,579.79	-	3,291.60	-	261.73
	(b) Purchases of traded goods	874.92	827.14	4,094.56	1,702.06	6,484.91	11,386.52
	(c) (Increase)/ decrease in inventories of finished goods and traded goods	202.74	(66.19)	(393.92)	136.55	(62.85)	(808.21)
	(d) Employee benefits expense	299.29	302.02	189.41	601.31	401.70	936.89
	(e) Finance Costs	174.33	164.18	83.39	338.51	169.68	442.76
	(f) Depreciation and amortisation expense	40.07	42.48	16.79	82.55	35.86	106.26
	(g) Other expenses	915.39	705.16	837.17	1,620.55	1,450.91	2,787.92
	Total expenses	4,218.55	3,554.58	4,827.40	7,773.13	8,480.21	15,113.87
3	Profit/(Loss) for the period/year (1-2)	25.30	(117.80)	117.68	(92.50)	186.57	(44.84)
4	Other comprehensive income/ (loss)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of post-employment benefit obligations	(0.81)	(0.80)	0.36	(1.61)	0.73	(3.22)
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on foreign operations	1.06	(4.09)	(13.59)	(3.03)	(9.69)	11.48
	Total comprehensive income/(loss) (3+4)	25.55	(122.69)	104.45	(97.14)	177.61	(36.58)
5	Profit/ (Loss) for the period/year attributable to:						
	Owners of the parent	26.61	(78.29)	97.48	(51.68)	152.44	(3.82)
	Non-controlling interests	(1.31)	(39.51)	20.20	(40.82)	34.13	(41.02)
6	Total comprehensive income/ (loss) attributable to:						
	Owners of the parent	26.77	(82.54)	87.16	(55.77)	145.49	2.67
	Non-controlling interests	(1.22)	(40.15)	17.29	(41.37)	32.12	(39.25)
7	Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,056.59	1,223.26	1,056.59	1,223.26
8	Other equity						4,753.22
	Weighted Average number of equity shares	12,232,566	12,232,566	9,873,766	12,232,566	9,873,766	10,956,344
9	Earnings per share (of ₹ 10 each) (In absolute terms)						
	(a) Basic (refer note 4)	0.22	(0.64)	0.99	(0.42)	1.54	(0.03)
	(b) Diluted (refer note 4)	0.22	(0.64)	0.99	(0.42)	1.54	(0.03)
	See accompanying notes to the financial results						

Notes:

1. The above unaudited consolidated financial results of Palred Technologies Limited ("the Company") for the quarter and half year ended September 30, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023. The statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued unmodified review conclusion on the results thereon.

2. The consolidated financial results includes the financial results of the following subsidiaries:

- Palred Electronics Private Limited, India
- Palred Technology Services Private Limited, India
- Palred Retail Private Limited, India
- Palred Online Bilism Teknojileri Ticaret Anonim Sirketi, Republic of Turkey
- Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
- Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)

3. The operations of the company and its subsidiaries are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.

4. The earnings per share for quarter end periods have not been annualised.

5. The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.

6. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors
Palred Technologies Limited

Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

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Date: November 10, 2023

PALRED TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS AS ON SEPTEMBER 30, 2023(UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at	As at	As at
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Cash flow from operating activities			
(Loss) before tax	(92.50)	186.56	(44.84)
Adjustments for:			
Depreciation and amortization expenses	82.55	35.86	106.26
Dividend on Mutual Fund	-	-	-
Finance cost	338.51	169.68	442.76
Interest income	(115.60)	(56.08)	(191.95)
Unrealised Forex Gain, net	1.98	-	(10.68)
Balances written off	3.84	-	-
Operating profit before working capital changes	218.78	336.02	301.55
Changes in working capital			
Increase / (decrease) in trade payables	(11.60)	-	(34.33)
(Increase) / decrease in inventories	143.49	(57.27)	(790.05)
(Increase) / decrease in trade receivables	(1,258.43)	(2,354.17)	(1,579.66)
Increase / (decrease) in other current liabilities	7.84	114.57	7.74
Increase / (decrease) in non-current liabilities	(57.08)	(215.63)	(25.31)
Increase / (decrease) in provisions	-	(0.13)	(0.55)
Increase / (decrease) in other financial liabilities	386.55	674.51	461.66
(Increase) / decrease in other financial assets	(14.86)	3.78	(85.37)
(Increase) / decrease in other current assets	20.08	254.05	(52.67)
Cash used in operations	(565.23)	(1,244.27)	(1,796.97)
Taxes paid (net)	(19.05)	(11.63)	(35.30)
Net cash flows (used in) operating activities (A)	(584.28)	(1,255.90)	(1,832.27)
Cash flow from Investing activities			
Purchase of property, plant and equipment and intangible assets	(25.35)	(33.51)	(160.96)
Redemption in term deposits, net	-	(790.60)	-
Net investment in fixed deposits	(194.75)	-	(2,418.35)
Interest received	226.62	27.51	86.53
Net cash flow from / (used in) investing activities (B)	6.52	(796.60)	(2,492.78)
Cash flow from Financing activities			
Proceeds from issuance of equity share capital/ Share warrants	-	800.00	2,400.00
Proceeds from short-term borrowings	984.01	1,437.26	2,344.15
Interest paid	(317.64)	(167.09)	(410.79)
Net cash flow from financing activities (C)	666.37	2,070.17	4,333.36
Net increase in cash and cash equivalents (A+B+C)	88.61	17.67	8.31
Cash and cash equivalents at the beginning of the year	46.74	27.75	27.75
Effect on exchange rates changes on cash and cash equivalents	(1.98)	-	10.68
Cash and cash equivalents at the end of the period	133.36	45.42	46.74
Cash and cash equivalents comprise			
Balances with banks	132.13	41.74	45.28
Cash on hand	1.23	3.68	1.46
Total cash and bank balances at end of the period	133.36	45.42	46.74

For and on behalf of the Board of Directors of
Palred Technologies Limited

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Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: November 10, 2023

Independent Auditor's Review Report on Unaudited Consolidated financial results for the quarter and year to date of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2023 and the year-to-date results for the period April 01, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Parude Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 79.66 lakhs and total loss (before consolidation adjustments) of Rs. 15.41 lakhs and total comprehensive loss of Rs. 17.38 lakhs for the quarter ended September 30, 2023 and for the period April 1, 2023 to September 30, 2023, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities is based on solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.
7. Our conclusion is not modified in respect of the above matter.

For **M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

**Mukesh
Kumar
Pugalia**

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Mukesh Kumar Pugalia

Partner

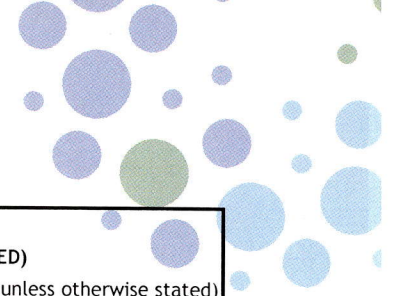
Membership No.: 221387

UDIN: 23221387BHAKJT2437



Place: Hyderabad, India.

Date: November 10, 2023



PALRED TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023 (UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	3.55	4.03
Right of use assets	20.10	22.47
Financial assets		
Investments	1,300.65	1,300.65
Other non-current assets	331.32	310.90
Total non-current assets	1,655.62	1,638.05
Current assets		
Financial assets		
Cash and cash equivalents	45.42	5.96
Other Bank balances	4,990.23	4,795.48
Other financial assets	5.58	116.59
Other current assets	5.75	0.39
Total current assets	5,046.98	4,918.42
Total assets	6,702.60	6,556.47
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,223.26	1,223.26
Other equity	5,354.67	5,244.76
Total equity	6,577.93	6,468.02
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	17.24	19.51
Provisions	9.18	8.10
Total non-current liabilities	26.42	27.61
Current liabilities		
Financial liabilities		
Lease liability	4.47	4.29
Other financial liabilities	91.62	53.52
Provisions	0.26	0.26
Other current liabilities	1.90	2.77
Total current liabilities	98.25	60.84
Total liabilities	124.67	88.45
Total equity and liabilities	6,702.60	6,556.47

For and on behalf of the Board of Directors
Palred Technologies Limited

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Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: November 10, 2023

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Revenue from operations	37.50	37.50	37.50	75.00	75.00	150.00
(b) Other income	37.49	78.02	33.43	115.51	56.04	191.78
Total income	74.99	115.52	70.93	190.51	131.04	341.78
Expenses						
(a) Employee benefits expense	18.43	18.47	16.68	36.90	41.81	79.67
(b) Finance cost	0.44	0.46	0.18	0.90	0.38	2.04
(c) Depreciation and amortisation expense	1.42	1.42	1.46	2.84	3.31	6.02
(d) Other expenses	19.96	20.06	17.42	40.02	36.21	81.03
Total expenses	40.25	40.41	35.74	80.66	81.71	168.76
Profit/(Loss) before exceptional item	34.74	75.11	35.19	109.85	49.33	173.02
Exceptional item	-	-	102.51	-	102.51	102.51
Profit/(Loss) for the period/year	34.74	75.11	137.70	109.85	151.84	275.53
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.03	0.04	0.09	0.07	0.18	0.15
Total comprehensive income/(loss)	34.77	75.15	137.79	109.92	152.02	275.68
Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,056.59	1,223.26	1,056.59	1,223.26
Other equity						5,244.76
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic EPES (refer note 3)	0.28	0.61	1.39	0.90	1.54	2.51
Diluted EPES (refer note 3)	0.28	0.61	1.36	0.90	1.50	2.51
See accompanying notes to the financial results						

NOTES:

- The above unaudited standalone financial results of Palred Technologies Limited ("the Company") for the quarter and half year ended September 30, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified review conclusion on the results thereon.
- The operations of the company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The basic and diluted EPS for the quarters have not been annualised.
- The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.
- The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors

Palred Technologies Limited

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Supriya Reddy Palem

Chairperson & Managing Director

DIN: 00055870

Place: Hyderabad

Date: November 10, 2023

PALRED TECHNOLOGIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Period ended		
	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
Cash flows from operating activities:			
Profit before tax	109.85	151.84	275.53
Adjustment for:			
Interest income	(115.51)	(56.04)	(191.78)
Finance costs	0.90	0.38	2.04
Impairment towards investment in subsidiaries	-	(102.51)	(102.51)
Depreciation and amortisation expense	2.84	3.31	6.02
Operating (Loss) before working capital changes	(1.92)	(3.02)	(10.70)
Movements in working capital:			
(Increase)/decrease in Other Current Assets	(5.35)	(4.91)	0.27
(Increase)/decrease in Other Non Current Assets	(1.37)	1.31	-
(Increase)/decrease in Other Financial Assets	111.01	(28.56)	(105.41)
Increase/(decrease) in Provisions	1.14	(8.55)	(6.79)
Increase/(decrease) in Non-Current liabilities	38.10	12.45	3.96
Increase/(decrease) in Other Current liabilities	(0.86)	(1.32)	(0.21)
Cash flow generated from / (cash used in) operating activities	140.75	(32.60)	(118.88)
Income taxes paid (net)	(19.05)	(11.63)	(35.30)
Net cash flows generated from / (cash used in) operating activities	121.70	(44.23)	(154.18)
Cash flows from investing activities:			
Redemption in term deposits, net	-	(799.73)	-
Investment in fixed deposits (net)	(194.75)	-	(2,427.47)
Interest income received	115.51	56.04	191.78
Net cash flows (used in) investing activities	(79.24)	(743.69)	(2,235.69)
Cash flows from financing activities			
Money received against share warrants	-	800.00	2,400.00
Interest paid on lease liability	(0.90)	(0.38)	(2.04)
Principal paid on lease liability	(2.10)	(2.62)	(3.96)
Net cash flows generated from / (used in) financing activities	(3.00)	797.00	2,394.00
Net increase in cash and cash equivalents	39.46	9.08	4.13
Cash and cash equivalents at the beginning of year	5.96	1.83	1.83
Cash and cash equivalents as at the end of the year	45.42	10.91	5.96
Cash and cash equivalents comprise			
Balances with bank	45.35	10.88	5.64
Cash on hand	0.07	0.03	0.32
Cash and cash equivalents as at the end of the year	45.42	10.91	5.96

For and on behalf of the Board of Directors

Palred Technologies Limited

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Supriya Reddy Palem

Chairperson & Managing Director

DIN: 00055870

Place: Hyderabad

Date: November 10, 2023

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and year to date period of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the regulations ("IND AS 34"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 has not disclosed the Information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

**Mukesh
Kumar Pugalia**
Digitally signed by
Mukesh Kumar Pugalia
Date: 2023.11.10
11:43:12 +05'30'

Mukesh Kumar Pugalia

Partner

Membership No. 221387

UDIN: 23221387BHAKJU1257



Place: Hyderabad, India.

Date: November 10, 2023