



28<sup>TH</sup> SEPTEMBER, 2021

To  
**The Secretary**  
**BSE Limited**  
**P J Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**TO**  
**Metropolitan Stock Exchange of India Ltd.**  
**(Formerly known as "MCX Stock Exchange Limited")**  
Vibgyor Towers, 04<sup>th</sup> floor, BandraKurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir

Sub: Intimation of Alteration in the Memorandum of Association and Articles of Association of the Company.  
Scrip Code: 540266, Name: Globe Commercials Ltd

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders at their 36<sup>TH</sup> Annual General Meeting of the company, held on 27<sup>TH</sup> September, 2021 inter-alia approved the amendment to the Memorandum of Association (MOA) and Articles of Association (AOA):

Brief details of amendments made thereof are mentioned below:

**INCREASE IN AUTHORISED PAID CAPITAL:**

**Amendment to MOA**

The existing Clause V of Memorandum of Association of the company be deleted, and its place, the following new Clause V be substituted:

- V. The Authorised Share Capital of the Company is Rs.100,00,00,000/- (Rupees Hundred Crores Only) divided into 50,00,00,000 (Fifty Crore Only) Equity Shares of Rs.2/- (Rupees Two Only) each.

**GLOBE COMMERCILAS LIMITED**

**Corp. Off:** Plot No. 54 & 55,A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009,  
Telangana

**Regd. off:** 04, Prathmesh Leela CHS Ltd, New MHB Colony,Gorai Road, Near Sai Lee Hospital, Mumbai - 400091, M.H  
Ph: 040 - 40123364, E-mail:- globecommercialsLtd@gmail.com , www.globecommercialsLtd.com



### **Amendment to AOA**

The existing Article 3 of the Articles of Association of the Company be deleted, and in its place, the following Article 3 be substituted:

3. The Authorised Share Capital of the Company is Rs.100,00,00,000/- (Rupees Hundred Crores Only) divided into 50,00,00,000 (Fifty Crore Only) Equity Shares of Rs.2/- (Rupees Two Only) each.to be Increased, reduced or otherwise dealt with in accordance with the provisions of the Companies Act, 2013.

### **CHANGE OF COMPANY NAME:**

The existing name of the Company from “Globe Commercials Limited” to “GLOBE MULTI VENTURES LIMITED” and the name of Globe Commercials Limited, wherever it appears in the Memorandum, Articles, documents etc. be substituted by the new name GLOBE MULTI VENTURES LIMITED in due course.

### **CHANGE IN MAINOBJECTS OF THE COMPANY:**

The main objects clause of the Memorandum of Association (MOA) of the Company by addition of the following clauses to the existing clauses 1, 2, 3 of Part A of Clause III of MOA.

1. To carry on the business in India or abroad to take on lease, rent, hire and to construct, build, establish, erect, promote, undertake, acquire, own, operate, equip, manage, renovate, recondition, turn to account, maintain and to run warehouses, godowns, open platforms, refrigeration houses, stores and other similar establishment to provide facilities for storage of commodities, goods, articles and things, and for the purpose to act as C & F agent, custodian, warehouseman, transportation and distribution agent, stockiest, financier, auctioneer, importer, exporter or otherwise to deal with all sort of agricultural produce, commodities, vegetables, fruits, edibles and similar goods, all sort of electric and electronic goods , articles and etc.
2. To establish or set up or promote, undertake acquire, own, operate, manage logistic parks/ IT hubs, technology parks or similar establishments for promotion and development of business of merchandise, commodities, goods, articles, IT services, software and technologies and to act as facilitators, promoters, partners, customers, joint venture partners for the promotion and development of facilities for storage of commodities, goods, articles

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or create or develop centres for software and technology development.

3. To establish, organize, manage, run, charter, conduct, contract, develop, handle, own, operate and to do business as fleet carriers, transporters, in all its branches on land, air, water, and space, for transporting goods, articles, or things on all routes and lines on National and International level subject to law in force through all sorts of carries like trucks, lorries, trawlers, dumpers, coaches, tankers, tractors, haulers, jeeps, trailers, motor buses, omnibuses, motor taxies, railways, tramways, aircrafts, hovercrafts, rockers, space shuttles, ships, vessels, boats, barges and so on whether propelled by petrol, diesel, electricity, steam oil, atomic power or any other form of power.
4. To carry on the trade or business of wholesale warehousemen, removers, storers. packers and carriers of all types of merchandise, goods, Chattels, materials and property whether personal or commercial or of any other description including facilities of cold storage or any other special storage facility.
5. To initiate, carry out, execute, implement and assist all e-commerce activities in all its aspects and activities towards skill development in the areas of “e-commerce and Logistics” sector in India and abroad meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis, facilitate in standardizing the affiliation and accreditation process for the Sector. Determine skills/competency standards and qualifications in consonance with the Sector norms.
6. To enter into JV with other logistics companies and to provide consultancy services to other logistics companies including services for their acquiring various licenses from prescribed authorities.

### **Reclassification Of Certain Persons Belonging To Promoter/Promoter Group Of The Company From “Promoter Category” To “Public Category”**

The Company has received the request from Mr. Ram Saran Soni, Mr. Puneet Chopra, Mr. Sanjeev Chopra and Mr. Arun Kumar Chopra for reclassification of their status from Promoter/ Promoter Group category to Public category dated May 27, 2021 under Regulation 31A of SEBI (LODR) Regulations, 2015.

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Details of their shareholding in the Company are as under

Name of the Promoter	No. of shares held	% of Paid up Share Capital
Ram Saran Soni	Nil	0.00
Puneet Chopra	Nil	0.00
Sanjeev Chopra	Nil	0.00
Arun Kumar Chopra	Nil	0.00

The requests received were placed before the Board at their meeting held on June 3, 2021. The Board of Directors has approved the requests for reclassification of the said members from Promoter/Promoter Group category to Public category of the Company, subject to approval of members and the Stock Exchanges. The above promoters have declared the following and the same has been confirmed by the Board of Directors:

- i. They do not hold more than ten percent of the total voting rights in the Company;
- ii. They do not exercise control over the affairs of the Company directly or indirectly;
- iii. They have no special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. They do not represent on the Board of Directors (including not having a nominee Director) of the Company
- v. They do not act as Key Managerial person in the Company;
- vi. They are not 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- vii. They are not fugitive economic offender.

Further as per the existing provisions of SEBI (LODR) Regulations, 2015 it is permissible for reclassification of promoter as public category subject to compliance of provisions of Regulations 31A and approval of members and subsequent approval of stock exchanges and other Regulatory Authorities if, any.

In view of the above and in consideration to the conditions as stipulated in Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company recommends the passing of the Resolution as set out in the Notice for the approval of the Members of the Company as an Ordinary Resolution.

### **SUB-DIVISION OF EQUITY SHARES.**

The present face value per share is Rs.10/- generally, most of the companies issue shares having face value of Rs.10/-, Rs.5/-, Rs.2/- Rs.1/-. In order to improve the liquidity of the Company's shares and to align with the general trend of having face value of Rs.2/- per share to make the equity shares more affordable to small investors, the Board of Directors

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of the Company (the Board) at their meeting held on 28<sup>th</sup> August, 2021, considered it desirable to recommend the sub-division of issued, subscribed and paid up capital of 30,01,000 equity shares of Rs.10/- into 1,50,05,000 (One crore fifty lakhs five thousand only) equity shares of Rs.2/- each, subject to approval of the shareholders and such other authorities as may be necessary.

Consequent to the above sub-division it is necessary to alter the Capital clause of the Memorandum of the Company.

The Ordinary resolutions in Item NO: 11 are seeks to make corresponding amendments in Clause V of the Memorandum of Association of the Company to give effect to the sub-division of equity shares.

The Board of Directors is of the opinion that the aforesaid sub division of the face value of equity shares is in the best interest of the company and the investors and hence recommends the passing of the above resolutions.

We would request you to kindly take the same on records.

Thanking you

Yours faithfully,  
For GLOBE COMMERCIALS LTD

A handwritten signature in blue ink, 'S. Kameswari', is written over a circular blue ink stamp. The stamp contains the text 'GLOBE COMMERCIALS LIMITED' around the perimeter and 'Hyderabad' in the center, with a small star at the bottom.

KAMESWARI SIVALENKA  
DIRECTOR  
DIN 00412669

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