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November 11, 2024

WEBSITE : www.tamboliindustries.com

E-filing through BSE Listing Centre

AC/1225/IX

The GENERAL MANAGER CORPORATE RELATIONSHIP DEPARTMENT Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai 400001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for July-September 2024 quarter (Q2) and half year ended on September 30, 2024.

Ref: Scrip Code No. 533170.

With reference to the above, please find enclosed:

- 1. Unaudited Financial Results (Reviewed) for July-September 2024 quarter (Q2) and half year ended on September 30, 2024 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on November 11, 2024.
- 2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 11.11.2024, for unaudited financial results for July-September 2024 quarter (Q2) and half year ended on September 30, 2024.

The meeting of Board of Directors commenced at 12.12 P.M. and concluded at 12.40 P.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you Yours faithfully, For TAMBOLI INDUSTRIES LIMITED (formerly Tamboli Capital Limited)

VAIBHAV BIPIN TAMBOLI

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(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR DIN: 00146081

Encl: As above

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TAMBOLI INDUSTRIES LTD (formerty Tamboli Capital Limited) (formerty Tamboli Capital Limited) Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavangar 364 002 Gujarat India Telephone: (91) 866 54 1222 (19) (278) 252 0065, Fax: (91) 278 252 0064 F-Mait: direct@ambolindustries.com Website: www.tambolindustries.com CIN: L65993GJ2008PLC053613 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER (Q2) AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

-					CONSOLIDATED					STAND.	STANDALONE		
Sr.	C. Darticulars		Quarter ended		Six months ended	us ended	Year Ended		Quarter ended		Six mon	Six months ended	Year Ended
No.		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
	Sales/ Income from Operations	1,679.12	1,410.29	1,913.54	3,089.41	3,842.50	7,506.15	157.76	31.86	157.37	189.62	181.93	288 58
7	Other Income	66.05	3.41	19.14	69.46	59.19	119.19			00.6			
б	Total Income (1+2)	1.745.17	1,4	1,932.68	3.158.87	3.901.69	~	157.76	31.86	166.37	189.62	190 93	297 68
4											-		~ 174
46	4a Cost of materials consumed	423.05	357.02	500.25	780.07	1,133,68	1.945.94	'	,	,	,	,	
4b		1	'	14.00		14.00	28.05			14.00		14 00	28.05
4c	c Changes in inventories	19.80	(153.20)	54.07	(133.40)	(30.63)	216.35			(14.00)	'	(14 00)	
4d	1 Employee benefits expense	328.97		336.93	651.65	670.09	1,349.01	6.24	6.52	6.56	12.76		30.06
4	4e Finance cost	12.17	15.79	5.17	27.96	10.19	20.03						
41	4f Depreciation & amortisation expense	108.90	127.22	111.56	236.12	219.72	436.84	0.38	0.38	0.14	0.77	0.16	0.95
48		167.24	155.42	214.77	322.66	427.60	791.32	'		'	'		
4h		202.12	161.52	201.03	363.64	417.79	771.64	'		1	,	,	1
4i	-	256.16	233.16	249.97	489.32	498.90	1,003.51	14.02	9.85	13.55	23.87	24.28	68.54
4 j		1,518.41	1,219.61	1,687.75	2,738.02	3,361.34	6,562.70	20.65	16.75	20.25	37.40		
S		226.76	194.09	244.93	420.85	540.35	1,062.65	137.11	15.11	146.12	152.22	150.00	169.98
9		'				,	1	1		1		'	,
7	Profit before Tax (5-6)	226.76	194.09	244.93	420.85	540.35	1,062.65	137.11	15.11	146.12	152.22	150.00	169.98
8	Tax Ex												
	- Current tax	59.52	49.81	76.72	109.33	158.62	299.42	9.52	3.81	11.60	13.33	12.60	20.42
	- Earlier years'tax	(1.24)	1	1	(1.24)	•	1.11	(0.02)	,		(0.02)		(0.1
	- Deferred tax	11.67	4.83	(2.49)	16.50	(4.44)	9.49	0.57	0.01	2.53	0.58	2.53	2.6
6		156.81	139.45	170.70	296.26	386.17	752.63	127.04	11.29	131.99	138.33	13	147.07
	Other Comprehensive Income												
-	A (i) Items that will not be reclassified to profit or loss	(0.38)	(0.38)	0.77	(0.76)	1.54	(1.28)	1	1	1	'		'
	(ii) Income tax relating to items that will not be reclassified to profit or loss	60'0	60.0	(0.20)	0.18	(0.40)	0.32	ï			•	•	'
	Total Other Comprehensive income (Net of tax)	(0.29)	(0.29)	0.57	(0.58)	1.14	(0.96)		,	1	•	1	'
		156.52	139.16	171.27	295.68	387.31	751.67	127.04	11.29	131.99	138.33	134.87	147.07
10		992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
-	Other equity			*			9,998.13						776.72
11	Earning Per Share (EPS)												
-	Basic	1.58	1.41	1.72	2.99	3.89	7.59	1.28	0.11	1.33	1.39	1.36	1.48
-	Diluted	1.58	141	1 77	0000	00 0	7 50	00 1					

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NOTES:

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1 Financial results have been reviewed by Audit Committee and approved by Board of Directors at their meetings held on 11th November, 2024. The Statulory auditors have expressed an unmodified opinion on the aforesaid results.

- 2 The format for unaudited quarterly results as prescribed in SEB's Circital CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBIs circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accoardance with the Indian Accounting Stardards (Ind AS) 108 Operating Segments, identified Investment Activitity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.



For TAMBOLI INDUSTRIES LIMITED (formerly TAMBOLI CAPITAL LIMITED)

VAIBHAV BIPIN TAMBOLI TAMBOLI

(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR

Place : Bhavnagar Date : 11.11.2024

TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

					Indian Rs in la (Financial Year	
Particulars		Quarter ended		Six Month	Six Months ended		
Particulars	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	
1. Segment revenue							
A. Investment activities	34.88	47.60	170.76	82.48	223.56	293.18	
B. Trading activities		-	-		-	29.20	
C. Manufacturing activities	1,778.08	1,368.95	1,877.82	3,147.03	3,787.60	7,368.27	
Total	1812.96	1416.55	2048.58	3229.51	4011.16	7690.6	
Less: Inter segment revenue	133.84	6.26	135.04	140.10	168.66	184.50	
Net sales / income from operations	1679.12	1410.29	1913.54	3089.41	3842.50	7506.1	
2. Segment results (Profit before interest and Tax)							
A. Investment activities	44.77	24.59	6.03	69.36	9.91	32.0	
B. Trading activities	0.00	0.00	0.00	0.00	0.00	1.1	
C. Manufacturing activities	194.16	185.29	244.07	379.45	540.63	1,049.48	
Total	238.93	209.88	250.10	448.81	550.54	1082.6	
Less : Interest	12.17	15.79	5.17	27.96	10.19	20.0	
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.0	
Profit before tax	226.76	194.09	244.93	420.85	540.35	1062.6	
Tax expenses							
Current tax	59.52	49.81	76.72	109.33	158.62	299.42	
Earlier years tax	(1.24)	0.00	-	(0.64)	-	1,11	
Deferred tax	11.67	4.83	(2.49)	15.90	(4.44)	9.4	
Profit after tax	156.81	139.45	170.70	296.26	386.17	752.63	
3. Segment Assets & Liabilities Segment Assets							
A. Investment activities	3,445.91	2,807.20	1933.11	3445.91	1933.11	2,407,78	
B. Trading activities	0.00	0.00	14.00	0.00	14.00	0.0	
C. Manufacturing activities	9,361.19	10,461.67	10292.83	9361.19	10292.83	10,163.87	
Total	12,807.10	13,268.87	12239.94	12807.10	12239.94	12,571.65	
Segment Liabilities							
A. Investment activities	38.18	55.23	23.34	38.18	23.34	31.7	
B. Trading activities	0.00	0.00	0.00	0.00	0.00	0.0	
C. Manufacturing activities	1,582.31	2,079.46	1,590.83	1,582.31	1,590.83	1,549.75	
Total	1,620.49	2,134.69	1.614.17	1,620,49	1,614.17	1,581.52	

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Place : Bhavnagar Date : 11.11.2024



For TAMBOLI INDUSTRIES LIMITED (formerly TAMBOLI CAPITAL LIMITED)

VAIBHAV BIPIN

(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR

TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

STATEMENT OF ASSETS & LIABILITIES

· · · · · · · · · · · · · · · · · · ·	STAND	ALONE	(Indian Rs in lacs)		
Particulars	As at	ALONE As at	CONSOLIDATED		
	30.09.2024	31.03.2024	As at 30.09.2024	As at 31.03.2024	
ASSETS					
(1)Non-current assets		1			
(a) Property, Plant and Equipment	11.16	11.94	3,182.54	3,119.04	
(b) Right to use of assets	-		167.61	168.55	
(c) Capital work-in-progress	-	-	85.09	76.44	
(d) Intengible assets			42.30	52.83	
(e) Goodwill	-	-	2,650.60	2,650.60	
(f) Other Intangible assets		-			
(g) Financial Assets	-	-			
(i) Investments	291.10	291.10	1.10	1.10	
(ii) Loans		- 1	2.72	9.04	
(iii) Other Non-current Financial Assets	1,060.00	635.00	1,190.53	875.17	
(h) Other non-current assets	9.07	5.00	26.17	12.40	
(i) Deferred tax assets (Net)	-		-	-	
(2) Current assets					
(a) Inventories	-	-	1,333.76	1,203.13	
(b) Financial Assets	-	-			
(i) Trade receivables	-	-	1,342.49	1,842.02	
(ii) Cash and cash equivalents	65.02	157.48	265.98	355.63	
(iii) Bank balances other than (iii) above	354.55	654.61	1,705.35	1.283.25	
(iv) Loans		-	10.05	6.17	
v) Other Current Financial Assets	14.43	9.62	109.33	50.26	
(c) Current Tax Assets (net)	27.56	27.28	446.60	604.24	
(d) Other current assets	13.14	8.71	244.88	261.78	
Total Assets	1,846.03	1,800.74	12,807.10	12,571.65	
EQUITY AND LIABILITIES					
(1)Equity	all a short the set				
(a) Equity Share capital	992.00	992.00	992.00	992.00	
(b) Other Equity	815.85	776.72	10,194.61	9,998.13	
Equity attributable to equity holders of the Parent	1,807.85	1,768.72	11,186.61	10,990.13	
(2)LIABILITIES					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings			274.98	261.83	
(ii) Other Financial liabilities	_		4.77	5.68	
(iii) Provisions			47.94	40.10	
iv) Deferred tax liabilities (Net)	0.82	0.25	24.76	8.44	
Current liabilities	0.02	0.20	24.70	0.44	
a) Financial Liabilities					
i) Borrowings			234.10	29.74	
ii) Trade payables			204.10	23.74	
Total outstanding dues of Micro and Small Enterprises			96.29	125.96	
Total outstanding dues of creditors other than Micro and Small		-			
Enterprises	3.97	1.47	283.56	201.76	
iii) Other financial liabilities	7.55	9.58	102.68	132.92	
b) Other current liabilities	12.51	0.30	48.20	33.70	
c) Current tax liabilities (net)	13.33	20.42	410.89	600.98	
c) Provisions		-	92.32	140.41	
Total Equity and Liabilities	1,846.03	1,800.74	12,807.10	12,571.65	

Place : Bhavnagar Date : 11.11.2024



For TAMBOLI INDUSTRIES LIMITED (formerly TAMBOLI CAPITAL LIMITED)

VAIBHAV BIPIN

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(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR DIN: 00146081

TAMBOLI INDUSTRIES LTD (formerly Tamboli Capital Limited)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Allena			(PTEMBER 2024 (Indian Rs in lacs)			
	Particulars	3(.09.2024		3	0.09.2023	
A	Cash flow from operating activities:						
	Net Profit for the year	*	138.33			134.87	
	Adjustments for -						
	Depreciation	0.77			0.16		
	Income tax expenses	13.89			15.13		
			14.66			15.29	
	Operating Profit Before Working Capital Changes		152.99			150.16	
	Movements in working capital:						
	Trade and other receivables						
	Loans and advances and other financial assets	(129.74)			(24.20)		
	Other current and non-current assets	(8.50)			(4.38)		
	Other current and non-current liabilities	12.21			12.35		
	Inventories				(14.00)		
	Trade Payables	0.52	(125.51)		1.25	(28.98)	
	Cash generated from operations		27.48			121.18	
	Income tax paid	(20.68)	(20.68)		(20.28)	(20.28)	
	Net cash generated by operating activities			6.81			100.91
в	Cash flow from investing activities:						
	Payment for property, plant and equipment					(12.71)	
	Net cash (used in)/generated from investing activities	-			-		(12.71)
С	Cash flow from financing activities:						
	Dividend paid		(99.26)			(400.00)	
			(99.20)		-	(100.23)	
	Net cash used in financing activities			(99.26)			(100.23)
	Net increase in cash and cash equivalents			(92.46)		_	(12.04)
	Cash and cash equivalents as at beginning of the year			157.48			50.95
	Cash and cash equivalents as at end of the year		-	65.02		-	38.91

For TAMBOLI INDUSTRIES LIMITED (formerly TAMBOLI CAPITAL LIMITED)

VAIBHAV BIPIN TAMBOLI sertaiNumbetwa6af034726662.09x 63d194375b806a5f10c112c29149 BIPIN TAMBOLI Date: 2024.11.09 10:08:15 +05'30'

(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR

Place : Bhavnagar Date : 11.11.2024

TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars ash flow from operating activities: at profit for the year djustments for - Depreciation Income tax expenses Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Deterating Profit Before Working Capital Changes Deterating Profit Before Working Capital Changes Deterating Profit Before and other financial assets Other current and non-current aşsets (Increase)/decrease in inventories Provisions Other current and non-current liabilities	236.12 124.59 5.98 (4.69) - 27.96 493.51 (794.09) 3.13 (130.63) (41.01)	0.09.2024 296.26 389.96 686.22		219.72 154.18 (27.68) (0.79) 10.19 (432.75) 83.09	30.09.2023 386.17 <u>355.62</u> 741.79	
et profit for the year djustments for - Depreciation Income tax expenses Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Depreting Profit Before Working Capital Changes povements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	124.59 - 5.98 (4.69) - 27.96 493.51 (794.09) 3.13 (130.63)	389.96		154.18 (27.68) (0.79) 10.19 (432.75) 83.09	355.62	
Jjustments for - Depreciation Income tax expenses Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Deprating Profit Before Working Capital Changes Devements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	124.59 - 5.98 (4.69) - 27.96 493.51 (794.09) 3.13 (130.63)	389.96		154.18 (27.68) (0.79) 10.19 (432.75) 83.09	355.62	
Depreciation Income tax expenses Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Derating Profit Before Working Capital Changes ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current aşsets (Increase)/decrease in inventories Provisions	124.59 - 5.98 (4.69) - 27.96 493.51 (794.09) 3.13 (130.63)			154.18 (27.68) (0.79) 10.19 (432.75) 83.09		
Depreciation Income tax expenses Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Derating Profit Before Working Capital Changes ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current aşsets (Increase)/decrease in inventories Provisions	124.59 - 5.98 (4.69) - 27.96 493.51 (794.09) 3.13 (130.63)			154.18 (27.68) (0.79) 10.19 (432.75) 83.09		
Reversal of impairment loss on trade receivables Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Derating Profit Before Working Capital Changes Devements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	5.98 (4.69) 27.96 493.51 (794.09) 3.13 (130.63)			(27.68) (0.79) 10.19 (432.75) 83.09		
Provision/written off/(back) of doubtful debts Profit on disposal of property, plant & equipment Interest income Finance cost Derating Profit Before Working Capital Changes ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	(4.69) 27.96 493.51 (794.09) 3.13 (130.63)			(0.79) 10.19 (432.75) 83.09		
Profit on disposal of property, plant & equipment Interest income Finance cost Derating Profit Before Working Capital Changes ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	(4.69) 27.96 493.51 (794.09) 3.13 (130.63)			(0.79) 10.19 (432.75) 83.09		
Interest income Finance cost Derating Profit Before Working Capital Changes ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	493.51 (794.09) 3.13 (130.63)			10.19 (432.75) 83.09		
Derating Profit Before Working Capital Changes Dovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	493.51 (794.09) 3.13 (130.63)			(432.75) 83.09		
ovements in working capital: Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	(794.09) 3.13 (130.63)	686.22		83.09	741.79	
Trade receivables Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	(794.09) 3.13 (130.63)			83.09		
Loans and advances and other financial assets Other current and non-current assets (Increase)/decrease in inventories Provisions	(794.09) 3.13 (130.63)			83.09		
Other current and non-current assets (Increase)/decrease in inventories Provisions	3.13 (130.63)					
(Increase)/decrease in inventories Provisions	(130.63)					
Provisions				(77.34) 17.14		
				(38.79)		
	14.50			(4.93)		
Decrease in trade and other payables	21.04	(433.55)		(68.10)	(521.68)	
ash generated from operations		252.67			220.11	
Income tax paid	(140.54)	(140.54)		(141.98)	(141.98)	
et cash generated by operating activities			112.13			78.1
ash flow from investing activities:						
Payment for property, plant and equipments		(301.74)			(321.05)	
					-	
Sale of property, plant and equipments Interest received		9.65			4.21	
et cash (used in)/generated from investing activities	-		(292.07)			(316.84
ash flow from financing activities:						
Proceeds from borrowings		217.51			39.79	
		-			-	
Dividend paid		(99.26)			(100.23)	
et cash used in financing activities			90.29			(70.6
et increase in cash and cash equivalents		_	(89.65)		_	(309.3
ash and cash equivalents as at beginning of the year			355.63			520.3
ash and cash equivalents as at end of the year			265.98		<i>t</i>	210.9
	Income tax paid et cash generated by operating activities ash flow from investing activities: Payment for property, plant and equipments Purchase of Investment Sale of property, plant and equipments Interest received et cash (used in)/generated from investing activities ash flow from financing activities: Proceeds from borrowings Repayment of borrowings Interest paid Dividend paid et cash used in financing activities et increase in cash and cash equivalents ash and cash equivalents as at beginning of the year	Income tax paid (140.54) et cash generated by operating activities ash flow from investing activities: Payment for property, plant and equipments Purchase of Investment Sale of property, plant and equipments Interest received et cash (used in)/generated from investing activities ash flow from financing activities: Proceeds from borrowings Repayment of borrowings Interest paid Dividend paid et cash used in financing activities et increase in cash and cash equivalents ash and cash equivalents as at beginning of the year	Income tax paid (140.54) (140.54) et cash generated by operating activities ash flow from investing activities: (301.74) Purchase of Investment 9.65 - Sale of property, plant and equipments 9.65 - Interest received - - et cash (used in)/generated from investing activities 217.51 Repayment of borrowings 217.51 Interest paid (27.96) Dividend paid (99.26) et cash used in financing activities - et increase in cash and cash equivalents as at beginning of the year -	Income tax paid (140.54) (140.54) et cash generated by operating activities 112.13 ash flow from investing activities: (301.74) Purchase of Investment 9.65 Sale of property, plant and equipments 9.65 Interest received	Income tax paid (140.54) (140.54) Income tax paid (140.54) (141.98) et cash generated by operating activities 112.13 ash flow from investing activities: (301.74) Purchase of Investment 9.65 Sale of property, plant and equipments 9.65 Interest received	Income tax paid(140.54)(140.54)(141.98)(141.98)et cash generated by operating activities112.13ash flow from investing activities: Payment for property, plant and equipments(301.74)(321.05)Purchase of Investment9.654.21Interest received

Place : Bhavnagar Date : 11.11.2024



For TAMBOLI INDUSTRIES LIMITED (formerly TAMBOLI CAPITAL LIMITED)

VAIBHAV BIPIN TAMBOLI

(Vaibhav B. Tamboli) CHAIRMAN AND MANAGING DIRECTOR Independent Auditor's Review report on Unaudited Quarterly and Year to Date Standalone Financial Results

To The Board of Directors Tamboli Industries Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Industries Limited, ("the Company") for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY Chartered Accountants FRN: 116825W

B CO Chartered Accountants Rajendrakumar Dave

> ASHISH DAVE Partner Membership No. 170275 UDIN: 24170275BKGFIP7783

Bhavnagar November 11, 2024 Independent Auditors' Review report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To The Board of Directors Tamboli Industries Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tamboli Industries Limited, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
- 5. This Statement includes the results of the following entities:
 - 🖶 Tamboli Industries Limited
 - Tamboli Castings Limited
 - Tamboli Metaltech Private Limited
 - Tamboli Profiles Private Limited



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PARK & COMPANY Chartered Accountants

- 6. The accompanying Statement includes the interim financial results/information in respect of three subsidiaries, whose interim financial results reflect total assets of Rs. 12,307.69 lacs as at 30th September, 2024, total revenues of Rs. 1,721.32 lacs and Rs. 3,109.41 lacs for the quarter ended and half-year ended 30th September 2024 respectively, net profit of Rs. 157.37 lacs and Rs. 285.52 lacs for the quarter ended and half-year ended 30th September 2024 respectively and total comprehensive income of Rs. 157.08 lacs and Rs. 284.94 lacs for the quarter ended and half-year ended 30th September, 2024 respectively, as considered in the Statement, which have been reviewed by its auditors. Our report on the statement is not modified in respect of this matter.
- 7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY Chartered Accountants FRN: 116825W



Digitally signed by Ashish Rajendrakumar Dave

ASHISH DAVE Partner Membership No. 170275 UDIN: 24170275BKGFI06850

Bhavnagar November 11, 2024