

9th February, 2024

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Sub : **Change in Directorship – Appointment of Additional Independent Director**

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors on 9th February, 2024 have appointed Mr. Satyan Shivkumar Israni (DIN: 01174081 and ID Registration No.: IDDB-DI-202005-026655) as Additional Independent Director (Non-Executive) of the Company for the first term of consecutive period of 5 (five years) from 12th February, 2024 till 11th February, 2029, subject to approval of the Members of the Company.

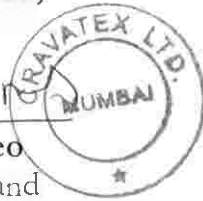
Mr. Satyan Shivkumar Israni fulfills the criteria of independence as required under provisions of the Companies Act, 2013 and Rules framed thereunder and the Listing Regulations. Further, he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The details as required under Regulation 30 of Listing Regulations read with Schedule III – Para A (7) of Part A of Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached.

Kindly take the same on record.

Thanking You,
For Cravatex Limited,


Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132



DETAILS AS REQUIRED UNDER REGULATION 30 OF LISTING REGULATIONS READ WITH SCHEDULE III – PARA A (7) OF PART A OF LISTING REGULATIONS AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Remarks
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Mr. Satyan Shivkumar Israni (DIN 01174081) as an Additional Independent Director (Non-executive) of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of the appointment / re-appointment .	For first term of consecutive period of 5 (five years) from 12 th February, 2024 till 11 th February, 2029 subject to approval of the Members of the Company.
3	Brief Profile	<p>Mr. Satyan Shivkumar Israni, age 46 years, is an Advocate enrolled with the Bar Council of Maharashtra & Goa;</p> <p>He is a Fellow Member of the Institute of Company Secretaries of India;</p> <p>He is Solicitor enrolled with the Solicitors Regulatory Authority of the Law Society, United Kingdom.</p> <p>He has been practicing as a Lawyer for more than 22 years in the field of business, corporate, commercial, securities and property laws and is Managing Partner of M/s. SD Israni Law Chambers.</p> <p>He is also Director on the Boards of various companies and legal advisor to several Indian and international corporates.</p> <p>He has deep knowledge and expertise in business and risk Management, strategy, governance, marketing, environment and sustainability.</p> <p>He is a Fellow Member of the Institute of Company Secretaries of India and also a Solicitor of the Supreme Court of England and Wales.</p>



		<p>He holds Masters' Degree in Laws from the University of Mumbai, where he stood first in the subject – Laws of International Business Transactions. Recently, he has attained a certification with Honours in a course on Financial Markets from the Yale University, USA.</p> <p>He has also attained certification in Fintech Law and Policy from the Duke University, USA. Besides holding a Diploma in Cyber Laws, he also holds certifications in the field of Intellectual Property Laws from the World Intellectual Property Organisation.</p> <p>He regularly writes articles on various legal topics like Company Laws, Blockchain and Arbitration. He has recently contributed to the publication released by the Centre of Excellence of the ICSI called “Handbook on Arbitration – A Practical Guide for Professionals”.</p> <p>He has been a visiting faculty / guest speaker at several reputed institutes including Government Law College, Mumbai, Symbiosis Law School, Pune, WIRC of the ICAI, WIRC of the ICSI, KC Law College, Mumbai and the Institute of Directors. He has been the Chief Examiner, Paper Setter and Moderator of the University of Mumbai for the IJB examinations.</p>
4	Disclosure of relationships between directors	Not related to any Directors/ Key Managerial Personnel of the Company.

