

KPL/2021-22/BSE
13.11.2021



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
Scrip Code : 530299	Scrip Code : KOTHARIPRO

Sub : UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2021, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 5:40 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281
Address :
"Pan Parag House
24/19, The Mall,
Kanpur

Encl : As above

KOTHARI PRODUCTS LIMITED
 Registered Office: "KAMPAK HOUSE", 24/1, The Mall, Kanpur - 208 003
 Phone Nos. 2613-2121/1-4, Fax: 182-231888, E-mail: kproducts@kproducts.co.uk, Website: www.kproducts.co.uk
 CIN No. L16909UP1993PLC00254

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED WITH SEPTEMBER 2021

PARTICULARS	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Consolidated			
	30.09.2021	30.06.2021	30.09.2021	30.06.2020	31.03.2021	30.09.2021	30.09.2021	30.06.2021	30.09.2021	31.03.2021		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
I. Revenue from operations	19,691	21,908	28,632	82,886	86,578	179,297	79,556	156,692	63,600	232,298	1,80,518	111,705
II. Other income	289	1,506	495	1,995	1,206	5,616	607	2,138	115	1,052	7,407	7,577
III. Total Revenue (I + II)	20,080	23,414	29,127	84,881	87,784	184,913	80,163	158,830	63,715	233,350	1,87,925	119,282
IV. Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Cost of materials Consumed	-	-	-	-	-	-	-	-	-	-	-	-
Change in Inventory of finished goods, work-in-progress and stock-in-trade	19,130	53,605	27,021	81,725	67,480	166,917	74,225	156,160	60,698	229,405	116,650	329,211
Employee benefit expenses	181	(224)	1,408	(15)	496	562	400	(453)	1,488	(53)	778	582
Depreciation and Amortisation expenses	64	55	54	139	98	212	137	133	122	278	262	517
Finance Costs	63	872	807	1,492	1,772	3,208	87	1,046	1,174	1,025	1,681	209
Other Expenses	195	114	2,589	209	2,097	9,754	708	1,046	3,184	396	1,025	4,359
Total Expenses	20,263	62,478	22,828	83,716	72,668	196,683	78,932	157,186	66,486	231,878	184,181	322,418
V. Profit before Share of Profit (Loss) of Associates, Exceptional & Extraordinary Items and Tax (III-IV)	(183)	(2,064)	(2,701)	(2,835)	(280)	(11)	101	1,692	(3,871)	1,732	(3,264)	(4,144)
VI. Share of Profit (Loss) of Associates accounted for using Equity Method	-	-	-	-	-	(31)	(31)	(36)	(172)	(55)	(57)	(125)
VII. Profit before Exceptional & Extraordinary Items and Tax (V+VI)	(183)	(2,064)	(2,701)	(2,835)	(280)	(42)	70	1,656	(4,043)	1,677	(3,321)	(4,269)
VIII. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
IX. Profit before Extraordinary Items and Tax (VII-VIII)	(183)	(2,064)	(2,701)	(2,835)	(280)	(42)	70	1,656	(4,043)	1,677	(3,321)	(4,269)
X. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit before Tax (IX+X)	(183)	(2,064)	(2,701)	(2,835)	(280)	(42)	70	1,656	(4,043)	1,677	(3,321)	(4,269)
XII. Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Current tax	(93)	378	(67)	236	-	(65)	499	(146)	430	430	6	7
XIV. Deferred tax	24	(9)	164	16	127	242	24	(8)	144	159	172	243
XV. Income tax for Previous Year (IAY)	9	104	-	184	-	(24)	6	102	-	109	-	(14)
XVI. Profit/(Loss) for this period (XIII-XIV)	(82)	873	(2,537)	520	(2,307)	(188)	(118)	738	(4,083)	844	(4,210)	(3,820)
XVII. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Profit/(Loss) for this period (XVI+XVII)	(82)	873	(2,537)	520	(2,307)	(188)	(118)	738	(4,083)	844	(4,210)	(3,820)
XIX. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Share of Profit/(Loss) of Associates (Refer note 7 of the draft financial plan)	-	-	-	-	-	-	-	-	-	-	-	-
II) Income Tax relating to these items	-	-	-	-	-	-	-	-	-	-	-	-
III) Income tax relating to these items	-	-	-	-	-	-	-	-	-	-	-	-
IV) Other Comprehensive Income for the period (See of this)	(32)	812	(2,511)	520	(2,281)	(188)	(118)	738	(4,083)	844	(4,210)	(3,820)
XX. Total Comprehensive Income for the period (See of this)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXI. Total Comprehensive Income for the period (See of this)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXII. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXIII. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXIV. Profit/(Loss) for this period (XXI+XXII)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXV. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXVI. Profit/(Loss) for this period (XXIV+XXV)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXVII. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXVIII. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXIX. Profit/(Loss) for this period (XXVI+XXVII)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXX. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXXI. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXXII. Profit/(Loss) for this period (XXXI+XXXII)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXXIII. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXXIV. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXXV. Profit/(Loss) for this period (XXXIII+XXXIV)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXXVI. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXXVII. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXXVIII. Profit/(Loss) for this period (XXXVI+XXXVII)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXXIX. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXXX. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXXXI. Profit/(Loss) for this period (XXXIX+XXXX)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)
XXXXII. Items that will not be recognised to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XXXXIII. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XXXXIV. Profit/(Loss) for this period (XXXXI+XXXXII+XXXXIII)	(114)	1,685	(5,048)	1,040	(4,562)	(376)	(306)	(350)	(4,816)	1,688	(8,420)	(7,640)

NEED FOR IDENTIFICATION
 KOTHARI PRODUCTS LTD
 KANPUR

For KOTHARI PRODUCTS LTD
 DEEPAK KOTHARI
 (C.M.D.)
 KOTHARI PRODUCTS LTD
 KANPUR

Total Company's Income attributable to:-

(1) Dividend for the period	(2) Non-dividend income	(3) Dividend income	(4) Dividend income	(5) Dividend income	(6) Dividend income	(7) Dividend income	(8) Dividend income	(9) Dividend income	(10) Dividend income	(11) Dividend income	(12) Dividend income
1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000
23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000
29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000
30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000
34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000
38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000
39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000
42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
43,000	43,000	43,000	43,000	43,000	43,000	43,000	43,000	43,000	43,000	43,000	43,000
44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000
48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000

- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and exclude inter-se transfers from issue to issue.
- The financial results for the quarter ended September 30, 2021 have been subjected to "Limited Review" by the Joint Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The proposed merger scheme of Advantech Systems Ltd (ASL) (wholly owned subsidiary of the Company) with the Company has been approved by the Board of Directors, (herein Board) Majority of Corporate Affairs, New Delhi with an order dated September 14, 2021. However, the prescribed form MCA 21 filed with the concerned Registrar of Companies for the abovesaid order is yet to be approved. Accordingly, accounting impact of the abovesaid merger has not been given in these results. As and when the abovesaid form is approved, the impact of the Scheme will come into force. The accounting effect will be given on the Effective Date. However, sending of notice and holding of AGM, into the Company would be as of the Appointed Date (as April 01, 2021).
- The figures of the previous periods have been re-presented wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

KOTHARI PRODUCTS LIMITED
KANPUR

CHANDAN K. MANSINGH DIRECTOR
DIN: 08889973

SIGNED FOR IDENTIFICATION
BY
G. M. KAPADIA & CO.
MUMBAI



STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2021

(Rupees in Lakhs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended 30.09.2021	30.09.2021 UNAUDITED	30.09.2020	30.09.2021 UNAUDITED	30.09.2020	30.09.2020 AUDITED	Quarter Ended 30.09.2021	30.09.2021 UNAUDITED	30.09.2020	30.09.2020 UNAUDITED	30.09.2020	30.09.2020 AUDITED
Segment Revenue (including Inter Segment Revenue)	19,760	64,211	24,729	84,241	84,926	171,313	75,711	154,397	62,513	234,308	1,00,000	311,293
(a) Trading Items	150	230	398	520	920	5,010	322	133	400	515	605	6,489
(b) Real Estate etc.	20,080	64,511	29,127	64,591	69,496	176,323	76,015	154,010	62,913	234,303	1,00,000	310,282
(c) Inter Segment Revenue												
Total	20,080	64,511	29,127	64,591	69,496	176,323	76,015	154,010	62,913	234,303	1,00,000	310,282
Net Subsidies from operations	30,000	64,511	29,127	64,591	69,496	176,323	76,015	154,010	62,913	234,303	1,00,000	310,282
Segment Results [Work (a) + (b) + (c) before tax and interest]	227	1,242	12,315	1,599	1,781	1,718	743	1,577	1,316	1,330	1,000	1,878
(a) Trading Items	217	168	333	403	772	4,796	760	1,020	317	1,092	743	1,878
(b) Real Estate etc.	464	1,928	6,002	2,372	9,097	3,018	647	2,374	1,046	3,021	1,953	4,773
(c) Inter Segment	625	817	887	1,497	1,773	3,308	877	1,046	1,174	1,238	1,258	4,359
Total Profit/(Loss) Before Tax	(141)	1,056	2,189	875	2,762	2,780	1,230	1,353	1,003	1,098	1,000	1,878
Segment Assets												
(a) Real Estate etc.	110,406	129,657	142,573	1,00,785	142,573	137,898	174,340	198,615	210,437	174,340	210,437	235,691
(b) Real Estate etc.	19,537	20,513	21,481	19,437	21,481	20,691	11,960	13,069	13,668	12,240	13,668	15,068
Total Segment Assets	129,943	150,170	164,054	120,222	164,054	158,589	186,300	211,684	224,105	186,580	224,105	250,759
Segment Liabilities												
(a) Trading Items	34,801	39,354	76,692	34,301	76,692	68,465	30,130	11,778	137,907	90,780	197,907	143,938
(b) Real Estate etc.	320	320	314	304	284	278	338	1,929	2,715	1,838	2,715	4,999
Total Segment Liabilities	34,801	39,674	77,006	34,605	77,006	68,743	30,468	13,707	140,622	92,618	200,622	148,937

Page Number
Date: 14.11.2021

FOR KOTVARI PRODUCT LTD
CHAIRMAN & MANAGING DIRECTOR
DRC 0000071



SIGNED FOR IDENTIFICATION
BY
G M KAPADI & CO
MUMBAI

(Handwritten signature)

UNAUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021


(Rupees in Lacs)

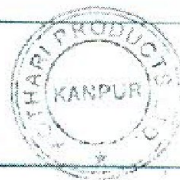
PARTICULARS	Standalone		Consolidated	
	AS AT 30.09.2021	AS AT 31.03.2021	AS AT 30.09.2021	AS AT 31.03.2021
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	1,007	1,098	2,666	2,665
(b) Capital Work In Progress	-	-	-	-
(c) Investment Property	3,198	3,219	5,319	5,429
(d) Goodwill	-	-	8,081	8,081
(e) Other Intangible Assets	-	-	-	-
(f) Intangible Assets Under Development	-	-	-	-
(g) Biological Assets Other Than Bearer Plants	-	-	-	-
(h) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	51,394	21,841	117	130
(iii) Loans	-	-	-	-
(iv) Bank Deposits	5,665	6,634	5,665	6,634
(v) Other Financial Asset	-	-	-	-
(vi) Deferred Tax Assets (Net)	82	129	6,343	6,232
(vii) Other Non-Current Assets	34	49	34	48
(2) Current Assets				
(a) Inventories	82	29	311	258
(b) Financial assets				
(i) Investments	830	930	944	1,042
(ii) Trade Receivables	46,125	115,563	145,785	205,018
(iii) Cash and Cash Equivalents	4,258	2,878	11,435	7,170
(iv) Bank Balances other than (iii) above	1,096	1,441	2,431	3,176
(v) Loans	11,906	-	99	-
(vi) Bank Deposits	-	-	-	-
(vii) Other Financial Asset	181	126	4,048	10,367
(viii) Current Tax Assets (Net)	-	107	-	232
(c) Other Current Assets	1,867	1,228	13,350	1,083
TOTAL ASSETS (1 + 2)	129,573	158,589	207,260	260,939
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	2,984	2,984	2,984	2,984
(b) Other Equity	87,384	66,864	109,678	109,058
(c) Non Controlling Interests	-	-	-	-
LIABILITIES				
(1) Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	33,589	40,752
(ii) Trade payables	-	-	-	-
(iii) Other Financial Liabilities	167	165	168	166
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	3	2
(d) Other Non Current Liabilities	-	-	-	-
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	36,481	60,291	29,210	61,784
(ii) Trade Payables	-	-	-	-
(iii) Total Outstanding Dues of Micro and Small Enterprises	-	-	-	-
(iv) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	2,192	7,758	27,160	42,707
(v) Other Financial Liabilities	142	80	626	376
(b) Other Current Liabilities	137	447	957	1,644
(c) Provisions	-	-	2,659	1,966
(d) Current Tax Liabilities (Net)	86	-	226	-
TOTAL EQUITY & LIABILITIES	129,573	158,589	207,260	260,939

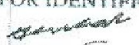
Amount less than Rs. 50000/-

Note: Figures of the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of amended Schedule III to the Companies Act, 2013 effective April 1, 2021.

Place: Kanpur
Date: 13.11.2021

FOR KOTHARI PRODUCTS LIMITED

 (DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 0088973



SIGNED FOR IDENTIFICATION
BY

 G. M. KAPADIA & CO.
MUMBAI



UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Amount in M. Lacs)

PARTICULARS	SIX MONTHS ENDED 30.09.2021		SIX MONTHS ENDED 30.09.2020		SIX MONTHS ENDED 30.09.2021		SIX MONTHS ENDED 30.09.2020	
	STANDAONE				CONSOLIDATED			
	UNAUDITED		UNAUDITED		UNAUDITED		UNAUDITED	
(A) CASH FLOW FROM OPERATING ACTIVITIES :								
Net Profit before Tax		375		(2,769)		1,098		(4,182)
Adjustments for:								
- Depreciation	110		114		(20)		160	
- Finance Cost	1,495		1,775		1,920		2,355	
- Balances Written off / Bad Debt	(14)		-		(14)		-	
- Provision for Doubtful debts	8		-		8		-	
- Exchange Translation Reserve on Consolidation	-		-		25		(143)	
- Net Unrealised Foreign Exchange	36		362		(340)		2,218	
- Fair Value Adjustment relating to Investments in Mutual Funds and 1.0002	(94)		(441)		(94)		(447)	
Non-cash:								
- Lease Rent (Impact on discounting of Security Deposits)	(3)		-		(3)		-	
- Share of Net Profit of Associates & Joint Ventures accounted for using Equity Method	-		-		694		976	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	(9)		-		25		-	
- Net Profit on Sale of Investments	(49)		(49)		(145)		(69)	
- Interest Income	(131)		(433)		(72)		(45)	
- Dividend Income	(2)	1,280	(1)	1,225	(2)	2,751	(3)	4,025
Operating Profit/(Loss) before working capital changes		2,164		(1,439)		3,840		(1,573)
Adjustments for:								
- Trade Receivables & Debtors	62,780		16,785		49,120		7,005	
- Inventories	(53)		496		(53)		(103)	
- Trade payables & Others	(5,824)	82,909	2,906	(3,682)	(15,340)	33,223	(5,025)	1,834
Cash Generated from Operations		55,071		(4,922)		31,896		1,713
Net Income Tax paid/ Refund		1,301		(30)		1,243		68
Net Cash flow from/(used in) Operating Activities		56,374		(4,952)		33,139		1,781
(B) CASH FLOW FROM INVESTING ACTIVITIES :								
- Purchase of Property, Plant and Equipment	(1)		(84)		(1)		(144)	
- Sale of Property, Plant and Equipment	13		-		68		-	
- Purchase of Investments - Others	(10)		(470)		(6)		(438)	
- Purchase of Investments - Subsidiaries	(29,568)		-		-		-	
- Sale of Investments - Other	262		748		262		768	
- Loans to associate companies (Net)	467		-		-		-	
- Loans to others	343		-		870		-	
- Interest Received	181		433		72		45	
- Investment in Bank Deposits	563		230		6,336		1,238	
- Dividend Received	2	(27,882)	3	914	2	7,203	1	1,412
Net Cash flow from/(used in) Investing Activities		(27,882)		914		7,483		(4,38)
(C) CASH FLOW FROM FINANCING ACTIVITIES :								
- Secured Loans from banks	-		(6)		(4,818)		892	
- Dividend Loans	(35,617)		7,004		(34,919)		256	
- Dividend Paid	-		-		-		-	
- Tax on Dividend Paid	-		-		-		-	
- Finance Cost	(1,495)	(37,112)	(1,773)	5,225	(1,708)	(41,652)	(2,758)	(1,211)
Net Cash flow from/(used in) Financing Activities		(37,112)		3,225		(41,657)		(1,211)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		1,380		1,187		4,265		2,667
Cash & Cash Equivalents - Opening Balance		3,275		896		3,770		1,344
Cash & Cash Equivalents - Closing Balance		4,758		2,083		8,035		4,011

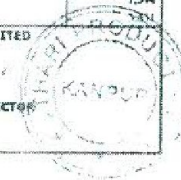
Amount in M. Lacs Rs. SIXTY

Place: Kanpur
Date: 13.11.2021

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KUMAR)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
BY
(Signature)
G. M. KAPADIA & CO.
MUMBAI



RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants
H.O 3/3A, Vishnupuri,
Kanpur - 208002

G. M. KAPADIA & Co.

Chartered Accountants
1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021

Independent Auditor's Review Report on unaudited standalone financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Kothari Products Limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Rajiv Mehrotra & Associates

G. M. Kapadia & Co.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No. 002253C



Anjam Kheterpal
Partner

Membership No. : 401701
UDIN : 21401701AAAADD9173
Place : Kanpur
Date : November 13, 2021

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah
Partner

Membership No. : 039569
UDIN : 21039569AAAAQQ1200
Place : Mumbai
Date : November 13, 2021

RAJIV MEHROTRA & ASSOCIATES
Chartered Accountants
H.O 3/3A, Vishnupuri,
Kanpur - 208002

G. M. KAPADIA & Co.
Chartered Accountants
1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021

Independent Auditor's Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended September 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of the Entities
1	Parent Company Kothari Products Limited
2	Subsidiaries a. Adyashakti Realtors Ltd. b. KPL Exports Ltd. c. Kothari Products Singapore Pte. Ltd. d. Pinehills (Singapore) Pte. Ltd.
3	Associates a. Sankhya Realtors Pvt. Ltd. b. Haraparvati Realtors Pvt. Ltd. c. Shubhadra Realtors Pvt. Ltd. d. SPPL Hotels Pvt. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial results of four subsidiaries (including two foreign subsidiaries) which have been reviewed by their auditors, whose unaudited financial results reflects total assets of ₹ 1,47,655.98 lakhs as at September 30, 2021, the total revenue of ₹ 55,889.19 lakhs and ₹ 1,49,676.12 lakhs, total net profit /(loss) after tax of ₹ 237.66 lakhs and ₹ 719.24 lakhs and total comprehensive profit /(loss) of ₹ 237.66 lakhs and ₹ 719.24 lakhs for the quarter and half year ended September 30, 2021 respectively and cash inflows net of ₹ 2,890.23 lakhs for the half year ended September 30, 2021 as considered in the Statement. The consolidated unaudited financial results also include the Group's share of net profit /(loss) after tax of ₹ (286.30) lakhs and ₹ (791.79) lakhs and the total comprehensive profit / (loss) of ₹ (285.58) lakhs and ₹ (790.34) lakhs for quarter and half ended September 30, 2021, as considered in the Statement, in respect of three associate, its financial results which have been reviewed by its auditors. These



Interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the Group's share of net profit /(loss) after tax of ₹ (44.48) lakhs and ₹ 96.62 lakhs and the total comprehensive profit / (loss) of ₹ (44.48) lakhs and ₹ 96.62 lakhs for the quarter and half year ended September 30, 2021, as considered in the Statement, in respect of one associate, its financial results which has been reviewed by one of the joint auditors i.e. G. M. Kapadia & Co..

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No. 002253C


Anjani Kheterpal
Partner

Membership No.: 401701
UDIN : 21401701AAAADE2756
Place : Kanpur
Date : November 13, 2021

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W




Atul Shah
Partner

Membership No.: 039569
UDIN : 21039569AAAAQP5540
Place : Mumbai
Date : November 13, 2021