



Asian Paints Limited
Asian Paints House
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Mumbai 400 055
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APL/SEC/20/83

6th June, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai – 400 001
Scrip Code: 500820

The National stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
Block G, Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**


JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs



Encl: As above

ASIAN PAINTS LIMITED

Disclosure of Related Party Transactions for half year ended 31st March, 2019 on consolidated basis as per Ind AS 24
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

a) Key Managerial Personnel:

Name of the Director	Designation
Shri. K. B. S. Anand	Managing Director & CEO
Shri. Jayesh Merchant	CFO & Company Secretary, President – Industrial JVs

Non-Executive Directors

Shri. Ashwin Dani	Dr. S. Sivaram
Shri. Abhay Vakil	Shri. Mahendra Shah (upto 31st March, 2019)
Shri. Mahendra Choksi (upto 31 st March, 2019)	Shri. S. Ramadorai (upto 31st March, 2019)
Shri. Malav Dani	Shri. M.K. Sharma
Ms. Amrita Vakil	Mrs. Vibha Paul Rishi
Shri. Manish Choksi (w.e.f. 22 nd October, 2018)	Shri. R. Seshasayee
Shri. Deepak Satwalekar	

b) Close family members of Key Managerial Personnel who are under the employment of the Company:

Shri. Manish Choksi*
Shri. Varun Vakil

* The Board of Directors of the Company at their meeting held on 22nd October, 2018 approved the appointment of Mr. Manish Choksi as a Non-Executive Director, effective immediately. In view of this, Mr. Manish Choksi has stepped down as the President - International, IT, HR and Chemicals.

c) Entities where Directors/Close family members of Directors of the Company having control/significant influence:

Asteroids Trading And Investments Pvt Ltd	Hitech Corporation Ltd.	Rayirth Holding And Trading Company Pvt. Ltd.
Addverb Technologies Pvt Ltd	Hitech Specialities Solutions Ltd.	Resins And Plastics Ltd.
ARI Designs LLP	Jalaj Trading And Investment Company Pvt. Ltd.	Ricinash Oil Mill Ltd.
Castle Investment & Industries Pvt. Ltd.	Jaldhar Investments And Trading Company Pvt. Ltd.	Rupen Investment And Industries Pvt. Ltd.
Centaurus Trading And Investments Pvt. Ltd.	Parekh Plast India Ltd.	Satyadharna Investments And Trading Company Pvt Ltd.
Dani Charitable Foundation	Lambodar Investments And Trading Company Ltd.	Sattva Holding and Trading Pvt. Ltd.
Dani Finlease Ltd.	Lyon Investment And Industries Pvt. Ltd.	Smiti Holding And Trading Company Pvt. Ltd.
Doli Trading And Investments Pvt. Ltd.	Murahar Investments And Trading Company Ltd.	Sudhanva Investments And Trading Company Pvt.Ltd.
Elcid Investments Ltd.	Navbharat Packaging Industries Ltd.	Suptaswar Investments And Trading Company Ltd.
ELF Trading And Chemicals Mfg. Ltd.	Nehal Trading And Investments Pvt. Ltd.	Tru Trading And Investments Pvt. Ltd.
Geetanjali Trading And Investments Pvt. Ltd.	Paladin Paints And Chemicals Pvt. Ltd.	Unnati Trading And Investments Pvt. Ltd.
Gujarat Organics Ltd.	Piramal Swasthya Management and Research Institute	Vikatnev Containers Ltd.
Hiren Holdings Pvt. Ltd.	Pragati Chemicals Ltd.	

d) Other entities where significant influence exist:

i) Post employment-benefit plan entity:

Asian Paints (India) Limited Employees' Gratuity Fund

ii) Others:

Asian Paints Office Provident Fund (Employee benefit plan)
Asian Paints Factory Employees' Provident Fund (Employee benefit plan)
Asian Paints Management Cadres' Superannuation Scheme (Employee benefit plan)

e) Associates

PPG Asian Paints Private Limited

Wholly owned subsidiaries of PPG Asian Paints Private Limited:

- Revocoat India Private Limited
- PPG Asian Paints Lanka Private Limited



ASIAN PAINTS LIMITED

f) Details of related party transactions during the half year ended 31st March, 2019 and balances as on 31st March, 2019:

(₹ in Crores)

Particulars	Associates	Key Managerial Personnel	Close Family Members of Key Managerial Personnel	Entities Controlled/ Significantly influenced by Directors/ Close Family Members of Directors	Other entities where significant influence exist
Revenue from sale of products	8.89	-	-	0.28	-
Processing of goods (Income)	10.30	-	-	-	-
Royalty Income	1.81	-	-	-	-
Other non operating income	6.35	-	-	-	-
Reimbursement of Expenses - received	0.12	-	-	-	-
Purchase of goods	0.16	-	-	266.60	-
Purchase of Assets	-	-	-	0.39	-
Remuneration	-	8.88	0.82	-	-
Retiral benefits	-	0.07	3.50	-	-
Commission to Non-executive Directors	-	2.00	-	-	-
Sitting Fees Paid to Non-executive Directors	-	0.50	-	-	-
Reimbursement of Expenses - paid	0.09	-	-	-	-
Dividend Paid	-	11.91	17.12	115.29	-
Contributions during the year (includes Employees' share and contribution)	-	-	-	-	64.21
Sale of assets	0.27	-	-	-	-
Corporate Social Responsibility Expenses	-	-	-	3.17	-
Others	0.45	-	-	-	-
<u>Outstanding as at 31st March, 2019</u>					
Trade and other receivables	8.92	-	-	#	-
Trade and other payables	0.50	9.22	-	6.20	29.14

Trade and other receivables for Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors-₹ 37,858/-



ASIAN PAINTS LIMITED

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payables.

Compensation of key managerial personnel :

(₹ in Crores)

	Half Year Ended 31 st March, 2019
Short-term employee benefits	11.38
Post-employment benefits	0.07
Termination benefits	-
Share-based payments	-
Total compensation paid to key managerial personnel	11.45

Disclosure in respect of significant transactions of the same type with related parties during the half year ended 31st March, 2019:

(₹ in Crores)

	Half Year Ended 31 st March, 2019
Revenue from sale of products	
PPG Asian Paints Private Limited	8.89
Others	0.28
	9.17
Processing of Goods (Income)	
PPG Asian Paints Private Limited	10.30
	10.30
Royalty Income	
PPG Asian Paints Private Limited	1.81
	1.81
Other non operating income	
PPG Asian Paints Private Limited	6.25
Others	0.10
	6.35



ASIAN PAINTS LIMITED

Disclosure in respect of significant transactions of the same type with related parties during the half year ended 31st March, 2019:

(₹ in Crores)

	Half Year Ended 31st March, 2019
Reimbursement of Expenses – Received	
PPG Asian Paints Private Limited	0.12
	0.12
Purchase of Goods	
Hitech Corporation Ltd.	173.05
Parekhplast India Limited	58.08
Others	35.63
	266.76
Purchase of Assets	
Addverb Technologies Pvt. Ltd.	0.39
	0.39
Remuneration	
Shri. K.B.S. Anand	6.28
Shri. Jayesh Merchant	2.60
Shri. Manish Choksi	0.63
Others	0.19
	9.70
Retiral Benefits	
Shri. Manish Choksi	3.50
Shri. Ashwin Dani	0.04
Shri. Abhay Vakil	0.03
	3.57
Commission to Non Executive Directors	
Shri. Manish Choksi	0.22
Shri. Mahendra Choksi	0.14
Shri. Ashwin Dani	0.19
Shri. Abhay Vakil	0.14
Shri. Malav Dani	0.15
Ms. Amrita Amar Vakil	0.14
Others	1.02
	2.00



ASIAN PAINTS LIMITED**Disclosure in respect of significant transactions of the same type with related parties during the half year ended 31st March, 2019:**

(₹ in Crores)

	Half Year Ended 31st March, 2019
Sitting Fees Paid to Non Executive Directors	
Shri M K Sharma	0.08
Shri Mahendra Shah	0.07
Shri. Abhay Vakil	0.07
Others	0.28
	0.50
Reimbursement of Expenses – Paid	
PPG Asian Paints Private Limited	0.09
	0.09
Dividend Paid	
Smiti Holding And Trading Company Private Limited	15.41
Sattva Holding and Trading Private Limited	15.07
Others	113.84
	144.32
Contributions during the year (includes Employees' share and contribution)	
Asian Paints Office Provident Fund	33.61
Asian Paints Factory Employees Provident Fund	23.77
Asian Paints Management Cadres Superannuation Scheme	(0.17)
Asian Paints (India) Limited Employees' Gratuity Fund	7.00
	64.21
Sale of Assets	
PPG Asian Paints Private Limited	0.27
	0.27
Corporate Social Responsibility Expenses	
Piramal Swasthya Management and Research	3.17
	3.17
Others	
PPG Asian Paints Private Limited	0.45
	0.45

