

# DALAL STREET INVESTMENTS LIMITED

Regd. Office: 301, Chintamani Apartment, 1478, Sadashiv Peth, Pune-411030.  
Mumbai Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai-400001.  
Tel: + 91 22 22024555 Email id:info@dalalstreetinvestments.com  
CIN No:-L65990PN1977PLC141282 Webiste: www.dalalstreetinvestments.com

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DSIL/OUTWARD/2022-23/64  
May 25, 2022

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 501148, Security ID : DSINVEST**

Dear Sir/Ma'am,

**Re: ISIN - INE422D01012**  
**Sub: Outcome of the Board Meeting held on May 25, 2022.**

This is to inform that the Board of Directors of the Company at its meeting held on Wednesday, May 25, 2022 (i.e., today), inter-a/ia, has considered and approved the following items:

- (1) In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Financial Results for the Q4 & year ended March 31, 2022, along with the audit report of the statutory auditor. The Financial Results along with the declaration that Auditor's Report on the results is with unmodified opinion is annexed as 'Annexure-A'  
The Results along with the Auditors Report are being uploaded on the Company's website [www.dalalstreetinvestments.com](http://www.dalalstreetinvestments.com) & further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.
- (2) Accepted the resignation of Mr. Rishi J Shah, Chief Financial Officer of the Company with effect from May 25, 2022 from his services due to personal reasons as to start his own venture.
- (3) Approved the appointment Ms. Stefanie Dsilva as the Chief Financial Officer & will be one of the Key Managerial Personnel of the Company with effect from May 25, 2022.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/2015 dated 9<sup>th</sup> September, 2015 for Point No. 2 and 3 are annexed as Annexure I & II to this letter.

- (4) Accepted the resignation of Mr. Viral Karia, as CEO of the Company with effect from May 25, 2022 from his services as he intends to pursue the higher qualification abroad.
- (5) In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., May 25, 2022 has appointed Mrs. Geeta Manekshana (DIN:03282077) as Managing Director & Chief Executive Officer ("MD & CEO") of the Company for a period of 3 (three) years with effect from May 25, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. Mrs. Geeta Manekshana is currently acting as Director of the Company since 2019 and now been appointed as MD & CEO. The brief profile is enclosed as 'Annexure-III (B), along with the Annexure covering Point 4 as stated above'.

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Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mrs. Geeta Manekshana has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

(6) Considered & approved the Borrowing Limit(s) including creation of securities for the said limit under the provisions of Section 180(1) (a) & 180(1) (c) of the Act, 2013 up to Rs. 5 Crores subject to the approval of the members of the Company.

(7) Considered & approved the limit(s) for the investments and/or loans (if any) to be done under the provisions of Section 186 of the Act, 2013 up to Rs. 10 Crores subject to the approval of the members of the Company.

Further to our Letter No. Ref/No/DSIL/OUTWARD/2021-22/49 dated March 26, 2022, we wish to inform that the window for trading in shares of the Company has been closed from April 01, 2022 till May 27, 2022 (both days inclusive) for all the employees and directors of the Company and their immediate relatives, in terms of the Code adopted by the Company and SEBI (Prohibition of Insider Trading) Regulations, 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 16.30 hours and concluded at 17.45 hours.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

**FOR DALAL STREET INVESTMENTS LIMITED**

  
**MURZASH MANEKSHANA**  
**DIRECTOR**  
**DIN: 00207311**

Encl: As above

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## Annexure Part I

### Change in the Role of KMP – Resignation of CFO (KMP) Dalal Street Investments Limited

| Sr. No. | Details of events that need to be provided   | Information of such event(s)                                     |
|---------|--|--|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Resignation due to personal reason as to enter into own venture. |
| 2       | Date of Appointment/Cessation  | From the close of working hours on 25 <sup>th</sup> May, 2022.   |
| 3       | Brief profile (in case of appointment)   | Not applicable.  |
| 4       | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable.  |

## Annexure Part II

### Change in the Role of KMP – Appointment of CFO (KMP) -Ms. Stefanie Dsilva

| Sr. No. | Details of events that need to be provided   | Information of such event(s)   |
|---------|--|--|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Appointment as CFO   |
| 2       | Date of Appointment/Cessation  | From 25 <sup>th</sup> May, 2022.   |
| 3       | Brief profile (in case of appointment)   | Ms. Dsilva is the Graduate & diploma holder with a rich experience in the accounts, finance & overall administration & compliance segment. |
| 4       | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable.  |

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## Annexure Part III (A)

### Change in the Role of KMP – Resignation of CEO (KMP)- Mr. Viral Karia Dalal Street Investments Limited

| Sr. No. | Details of events that need to be provided   | Information of such event(s)   |
|---------|--|--|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Resignation as he intends to pursue the higher qualification abroad. |
| 2       | Date of Appointment/Cessation  | From the close of working hours on 25 <sup>th</sup> May, 2022.       |
| 3       | Brief profile (in case of appointment)   | Not applicable.  |
| 4       | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable.  |

## Annexure Part III (B)

### Appointment of Ms. Geeta Manekshana as Managing Director & Chief Executive Officer (MD & CEO) of Dalal Street Investments Limited

| Sr. No. | Details of events that need to be provided   | Information of such event(s)  |
|---------|--|---|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;        | The Board of Directors at its meeting held on May 25, 2022, approved the Appointment of Mrs. Geeta Manekshana as the Managing Director and Chief Executive Officer (MD & CEO) of the Company for a term of 3 (three) years with effect from May 25, 2022. This appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company. |
| 2       | Date of Appointment/Cessation  | From May 25, 2022.  |
| 3       | Term of Appointment  | 3(three) years effective from May 25, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.  |
| 4       | Brief profile (in case of appointment)   | Having a degree of Bachelor of Commerce (B.Com) & acting as on date as the Director of the Company. Working as Board Member & in top level management since January 2019 & having an experiences in areas of finance & investment(s). Also acting as a member of Nomination & Remuneration Committee & CSR Committee of the Company.                                    |
| 5       | Disclosure of relationships between directors (in case of appointment of a director) | Wife of Mr. Murzash Manekshana, Director & Promoter.  |