

Date: 14th August, 2018



To,
The General Manager,
The Department of Corporate Relations,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051.

**Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting notice dated August 06, 2018**

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th August, 2018 which was commenced at 4.30 p.m and concluded at 5.30p.m, has inter alia approved the following:

1. Approved the Unaudited Financial Results for the quarter ended June 30, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Board's Report for the Financial Year 2017-18.
3. Revision in remuneration of Mr. T. V. Sandeep Kumar Reddy, Managing Director of the Company, subject to the approval of members in the ensuing Annual General Meeting of the Company.
4. Re-appointment of Mr. J. Brij Mohan Reddy as Executive Vice-Chairman of the company, subject to the approval of members in the ensuing Annual General Meeting of the Company.
5. The Notice for convening the Twenty-Ninth Annual General Meeting of the Company to be held on Friday, the 28th day of September, 2018 at KLN Prasad Auditorium, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry (FTAPPCCI), Hyderabad.
6. Book Closure dates i.e from Saturday, the September 22, 2018 to Friday, the September 28, 2018 (both days inclusive) for the purpose of 29th Annual General Meeting (AGM) of the Company to be held on September 28, 2018.

A copy of the said results together with Limited Review report issued by Statutory Auditors M/s. M O S Associates LLP, Chartered Accountants is enclosed herewith. These results are also made available on the website of the Company being at www.gayatri.co.in

This is for your information and dissemination please.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED

(CS-I.V. LAKSHMI)

**Company Secretary and Compliance Officer
Membership No.17607.**

Regd. & Corp. Office :

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. T.S
CIN: L99999TG1989PLC057289

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GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500 082
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(` in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	82,280.39	93,322.58	65,204.47	2,91,231.24
	Other Income	31.58	(424.51)	773.69	892.40
	Total Income	82,311.97	92,898.07	65,978.16	2,92,123.64
2	Expenses				
	a. Cost of Materials Consumed & Work Expenditure	73,319.10	74,952.11	58,447.68	2,24,046.56
	b. Changes in Inventories of Work in Progress	(9,528.15)	(3,481.17)	(6,696.34)	3,342.49
	c. Employee Benefits Expense	2,927.47	2,868.74	2,333.42	10,090.43
	d. Finance Costs	6,264.67	6,377.09	5,240.20	23,937.09
	e. Depreciation and Amortization Expense	1,604.75	1,558.66	1,273.43	5,467.06
	f. Other Expenses	1,387.17	3,433.75	1,414.13	6,985.25
	Total Expenses	75,975.01	85,709.18	62,012.52	2,73,868.88
3	Profit / (Loss) before Exceptional items and Tax (1-2)	6,336.96	7,188.89	3,965.64	18,254.76
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	6,336.96	7,188.89	3,965.64	18,254.76
6	Tax Expense (includes Deferred Tax)	1,300.21	(86.08)	(545.73)	(554.59)
7	Net Profit/(Loss) after tax (5-6)	5,036.75	7,274.97	4,511.37	18,809.35
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss :				
	i) Re-measurement gains/(losses) of Post Employment defined benefits	29.56	479.78	(7.16)	498.23
	ii) Income tax relating to Items that will not be re-classified to profit or loss	(10.33)	(166.03)	2.48	(172.42)
	Items that will be reclassified to profit or loss:				
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (8)	19.23	313.75	(4.68)	325.81
9	Total Comprehensive Income (7+8)	5,055.98	7,588.72	4,506.69	19,135.16
10	Paid Up Equity Share Capital (Face Value Rs.2/- per Share)	3,743.97	3,743.97	3,545.04	3,743.97
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,08,559.71
12	Earnings Per Share of Rs.2/- each (not annualized)				
	- Basic & Diluted	2.83	4.09	2.55	10.58

- The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- The above financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and considered and approved by the Board of Directors of the Company at its meeting held on 14th August, 2018.
- Ind AS 115 "Revenue from Contracts with Customers" is effective from 1st April, 2018, the Company has adopted Ind AS 115 for Revenue Recognition and adoption of the same did not have any material impact on the financial results for the Quarter Ended 30th June, 2018.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published year to date figures up to third quarter ended 31st December, 2017.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST and Revenue is to be disclosed net of GST. Accordingly, the Revenue from Operations for the quarter ended 30th June, 2018 is not comparable with the corresponding quarter of the previous year.
- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board

For Gayatri Projects Limited



T.V. SANDEEP KUMAR REDDY

Managing Director

Place: Hyderabad.

Date: 14th August, 2018



Independent Auditors' Review Report on Review of Interim Financial Results

To
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Gayatri Projects Limited ('the Company')** for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India (read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated 05th July 2016), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to the following material matters:*
 - i) *The points specified in Emphasis of Matter paragraph of our Audit Report for the year ended 31st March 2018 in respect of the loans grouped under 'Non-current Loans' and accumulated interest thereon is long pending for recovery and further considerable Work Advances in respect of certain contract works given to sub-contractors grouped under 'Other Current Assets' which are long pending for recovery, continue to be applicable for the quarter ended 30th June, 2018.*Our conclusion is not qualified in respect of above matters.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M O S & ASSOCIATES LLP
Chartered Accountants

Firm's Registration No. 001975S/S200020



S. V. C. Reddy
Partner

Membership No. 224028

Place: Hyderabad

Date: 14th August, 2018