

# SHOPPERS STOP

SEC/ 83 /2023-24

October 18, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Vesting of Employee Stock Options under “Shoppers Stop Limited Employee Stock Option Plan, 2022” (“SSL Plan 2022”)**

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Nomination, Remuneration and Corporate Governance Committee (NRCG) of the Company at its meeting held today i.e. October 18, 2023 has approved the vesting of 9,804 Employee Stock Options under SSL Plan 2022, to the eligible employees of the Company.

Required details under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

The NRCGC called for the aforesaid purpose on October 18, 2023, commenced at 02.00 PM and ended on 03.00 PM.

We request you to take above information on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President – Legal, CS & Compliance Officer**  
ACS No: 14545

## **Shoppers Stop Limited**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.  
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website: [www.shoppersstop.com](http://www.shoppersstop.com)  
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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## Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Brief details of options granted	<b>The present instance is vesting of ESOP's : 9,084 ESOPs as under:</b> - 9,804 ESOP's granted to eligible employees in the year 2023, to vest based on achievement of KPI's, retention of employment of agreed KPI's for FY – 2023-24.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEBSE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	9,804 ESOP's when exercised would be converted 9,804 equity share ("Share") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.
4	Pricing Formula/ Exercise Price	-2,924 ESOP's under ESOP Scheme 2022 @ Rs. 568 per ESOP- Vesting on October 19,2023. -6,880 ESOP's under ESOP Scheme 2022 @ Rs. 688 per ESOP- Vesting on January 23,2024.
5	Options Vested	
6	Time within which options may be exercised	Two years from the date of vesting.
7	Options exercised	To be determined post the exercise period is over.
8	Money realized by exercise of Options	To be determined post the exercise period is over.
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.
10	Option lapsed	To be determined post the exercise period is over.
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	9,804 ESOP's to vest on achievement of agreed KPI's as detailed in para 1, 4 and 5 hereinabove.
13	Subsequent changes or cancellation or exercise of Option	None
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.

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