

Elegant Floriculture & Agrotech (India) Limited

101, Sagarika, 89, Juhu Tara Road.
Santacruz (W), Mumbai - 400 049.
T. : +91-22-6708 4881 / 4882 / 4883
E. : elegantflora2012@gmail.com • www.elegantflora.in

Date: 13th August, 2022

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 526473

Sub: Outcome of Board Meeting held on Saturday, 13th August, 2022

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Saturday, 13th August, 2022 at 04:00 p.m.** at the Registered Office of the Company situated at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and transacted the following business:

1. The Board of Directors has approved the Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June, 2022. A copy of same alongwith Limited Review Report is enclosed herewith;
2. The Board of Directors of the Company has appointed Mr. Niraj Chordia (holding DIN 02975795) as an Additional Director (Independent Non-Executive) of the Company w.e.f. the close of business hours of 13th August, 2022;
3. The Board of Directors of the Company has accepted the resignation of Mr. Sheo Ram Agarwal (holding DIN 00401760) from the Directorship and Chairmanship of the Company w.e.f. the close of business hours of 13th August, 2022;
4. The Board of Directors of the Company has appointed Mr. Niraj Chordia (holding DIN 02975795) as the Chairman of the Company w.e.f. the close of business hours of 13th August, 2022.

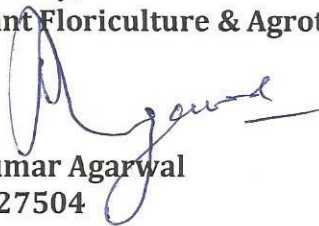
The meeting commenced at 04:00 p.m. and concluded at 04:30 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited


Pawankumar Agarwal
DIN: 00127504
Director



Encl: as above

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

Regd. Office : 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049
 CIN No. L01110MH1993PLC073872 Email Id : elegantflora2012@gmail.com Website : www.elegantflora.in
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

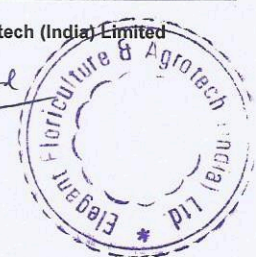
Part I		(Rs.in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operations	16.73	36.28	1.26	75.86
II	Other Income	12.67	11.59	19.71	75.10
III	Total Revenue (I+II)	29.40	47.87	20.97	150.96
IV	Expenses				
a)	Cost of Material Consumed	9.05	12.65	3.94	31.67
b)	Purchase	0.00	0.00	0.00	0.00
c)	Change in Inventories of finished goods, WIP & stock in trade	0.00	6.55	0.00	6.55
d)	Employee Benefit Expenses	3.91	5.38	2.53	13.50
e)	Finance Cost	0.00	1.02	1.08	4.90
f)	Depreciation & Amortisation Expenses	0.00	42.85	0.00	42.85
g)	Other expenses	13.16	18.18	5.04	32.38
	Total Expenses	26.12	86.63	12.59	131.85
V	Profit / (Loss) Before Exceptional and/or Extra-ordinary Items and Tax (III-IV)	3.28	(38.76)	8.38	19.11
VI	Exceptional Items and/or Extraordinary items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	3.28	(38.76)	8.38	19.11
VIII	Tax Expenses				
a)	Current Tax	0.00	11.61	0.00	11.61
b)	Deferred Tax	0.00	(6.40)	0.00	(6.40)
	Total Tax Expenses	0.00	5.21	0.00	5.21
IX	Profit/(Loss) for the period from continuing operations (VII-VIII-XII)	3.28	(43.97)	8.38	13.90
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	3.28	(43.97)	8.38	13.90
XIV	Other Comprehensive Income				
A. (i)	Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00
(ii)	Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00
B. (i)	Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00
(ii)	Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00
XVI	Earning Per Equity Share (For Continuing Operations)				
i	Basic	0.02	(0.22)	0.04	0.07
ii	Diluted	0.02	(0.22)	0.04	0.07
XVII	Earning Per Equity Share (For discontinued Operations)				
i	Basic	0.00	0.00	0.00	0.00
ii	Diluted	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For discontinued & Continuing Operations)				
i	Basic	0.02	(0.22)	0.04	0.07
ii	Diluted	0.02	(0.22)	0.04	0.07
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	18489208	18489208	18489208	18489208
	- Percentage of Shares	92.45%	92.45%	92.45%	92.45%
2	Promoter and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- % of Shares(as a % of the total shareholding of promoter & group)	NA	NA	NA	NA
	- % of Shares (as a% of the total share capital of the co.)	NA	NA	NA	NA
b)	Non - Encumbered				
	- Number of Shares	1510792	1510792	1510792	1510792
	- % of Shares(as a % of the total shareholding of promoter & group)	100	100	100	100
	- % of Shares (as a% of the total share capital of the co.)	7.55%	7.55%	7.55%	7.55%

Place : Mumbai

Date : 13/08/2022

For Elegant Floriculture & Agrotech (India) Limited

Director
 Pawankumar Agarwal
 DIN: 00127504



ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2012@gmail.com Website : www.elegantflora.in

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 13,2022
- 3) The financial results and other financial / segment information for the quarter ended June 30,2022 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter ended June 30, 2022

Description	(Rs. In Lakhs)
	Quarter ended 30-Jun-22
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	3.28
Fair Value gain on Financial Instrument	0.00
Other	0.00
Profit for the Quarter as per IND AS	3.28
Other Comprehensive Income (Net of Income Tax)	0.00
Total Comprehensive Profit for the quarter	3.28

- 5) During the Quarter there was no complaints from the Investors
- 6) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 7) The Company has only one reportable segment (i.e Floriculture)

For Elegant Floriculture & Agrotech (India) Limited

Director
Pawankumar Agarwal
DIN: 00127504



Place : Mumbai
Date : 13/08/2022

SHIV PAWAN & COMPANY

CHARTERED ACCOUNTANTS

604, PLATINUM TECHNO PARK, BEHIND RAGHULEELA MALL, SECTOR - 30A,
VASHI, NAVI MUMBAI - 400703.

Landline: +91-22-6794-0004 / +91-22-2781-2184

Mobile Number : +91-98209-15560 / +91-83697-59144

Email Id : shgargca@gmail.com

To

The Board of Directors of Elegant Floriculture & Agrotech (I) Limited

Reviewer's Report on Quarterly & Half yearly Financial Results of the ELEGANT FLORICULTURE & AGROTECH (I) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of unaudited financial results of Elegant Floriculture & Agrotech (I) Limited for the **quarter ended 30th June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours faithfully,

For Shiv Pawan & Company
Chartered Accountants



Partner
(CA Shivhari B. Garg)

Membership No. : 085517

Firm Regn. No. : 120121W

UDIN : 22085517AOYVGD2849

Place: Navi Mumbai

Date: 13/08/2022