

April 08, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Sterlite Technologies Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval of the board of directors of the Company (the "**Board**"), at its meeting held on May 17, 2023 and the approval of the members of the Company by way of a special resolution at the annual general meeting held on August 11, 2023, the Authorisation and Allotment committee of the Board (the "**Committee**") has, at its meeting held today i.e. April 8, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorising the opening of the Issue today, i.e. April 8, 2024;
 - b. Approving and adopting the preliminary placement document dated April 8, 2024 and the application form in connection with the Issue; and
 - c. Approving the floor price for the Issue, being ₹ 119.00/- per Equity Share, ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

In this relation, we are filing the preliminary placement document dated April 8, 2024 with your office.

2. We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is April 8, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 119.00/-per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and the approval of the shareholders, accorded through a special resolution passed at the annual general meeting held on August 11, 2023, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the book running lead manager appointed for the Issue. Please note that the trading window will be closed with immediate effect until April 15, 2024 for the purpose of the Issue.

The meeting of the Committee commenced at 9.30 p.m. and concluded at 10.20 p.m.

We further wish to inform you that in terms of Regulation 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI LODR Regulations**"), a meeting of the Authorisation and Allotment Committee of the board of the directors of the Company is scheduled to be held on April 12, 2024 to, *inter alia*, consider and approve the Issue price, including

a discount thereto, if any, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed at the annual general meeting held on August 11, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**

Amit Deshpande
General Counsel & Company Secretary (ACS 17551)