

**Sarla Performance Fibers Limited**

304, Arcadia, 195, Nariman Point, Mumbai- 400021

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(O) +91 22 4032 2786/4032 2795

Email Id- [info@sarlafibers.com](mailto:info@sarlafibers.com)

CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>



October 28, 2024

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526885**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051  
**Symbol: SARLAPOLY**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors at their meeting held on even date have *inter alia* considered and approved:

Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2024 together with the respective Limited Review Reports issued by the Statutory Auditors of the Company (copy enclosed).

The Meeting commenced at 14:55 hours and concluded at 16.59 hours

This is for your information and records.

Thank you,

Yours faithfully,  
For **Sarla Performance Fibers Limited**

**Kayvanna Shah**  
**Chief Financial Officer**

Encl: a/a

**Regd. Off. & Works :**

Survey No. 59/1/4,  
Amlī Pipariā Ind. Estate,  
Village Amlī Silvassa-396 230  
U.T. of D & N H & Daman & Diu

**Works :**

Survey No. 61/1, 61/2, 62/5,  
64/2/3/4, Pipariā Ind. Estate,  
Village Amlī Silvassa -396230  
U.T. of D & N H & Daman & Diu

**Works :**

Survey No. 66/1, Plot No 55/A.  
Pipariā Ind. Estate  
Village Amlī Silvassa -396230  
U.T. of D & N H & Daman & Diu

**Dadra :**

Survey No. 213/P,  
Plot No. 11 & 12,  
Village Dadra-396 191  
U.T. of D & N H & Daman & Diu

**VAPI :**

Shade No: A1/48,  
100 Sheds Area,  
GIDC, Vapi-396 195  
( Gujarat )

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

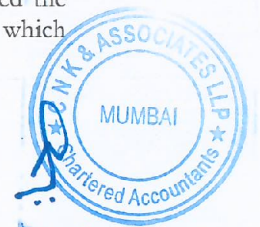
To  
The Board of Directors  
**Sarla Performance Fibers Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended 30<sup>th</sup> September, 2024 and year to date result for the period 1st April, 2024 to 30th September, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, (the Act) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)



6. Emphasis of Matters:

- a) We draw attention to the fact that Sarlaflex Inc. and Sarla Overseas Holdings Limited, subsidiaries, the Interim Financial results of the respective companies are prepared on 'Going Concern' basis in spite of suspension of manufacturing operations since December 2017 and net worth becoming negative, respectively
- b) The investment made by the wholly owned subsidiary of the group M/s. Sarla Overseas Holdings Limited (SOHL) in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results and other financial information for the quarter ended 30<sup>th</sup> September 2024. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Unaudited Consolidated Financial results.

Our conclusion is not modified in respect of these matters.

7. Other Matter:

The accompanying Statement includes unaudited interim financial results and other financial information in respect of two subsidiaries whose interim financial results and other financial information reflect total assets (before consolidated adjustments) of Rs. 3,532.33 Lakhs as at 30<sup>th</sup> September, 2024 and total revenues (before consolidated adjustments) of Rs.65.66 lakhs and Rs.152.70 lakhs, total comprehensive loss (before consolidated adjustments) of Rs. 38.23 Lakhs and Rs. 57.37 lakhs for the quarter ended 30<sup>th</sup> September, 2024 and for year to date from 1st April, 2024 to 30<sup>th</sup> September, 2024, respectively, as considered in the statement. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by Management. Our conclusion on the Statement in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information, as certified by management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



Suresh Agaskar  
Partner  
Membership No. 110321  
UDIN: 24110321BKETA2992  
Place: Mumbai  
Date: 28<sup>th</sup> October, 2024



**Annexure to the Limited Review Report:**

**Subsidiaries (held directly)**

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

**Subsidiaries (held indirectly)**

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Sarla Performance Fibers Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2024 and year to date result for the period 1st April, 2024 to 30th September, 2024 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

*S. S. Agaskar*

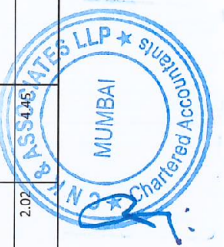
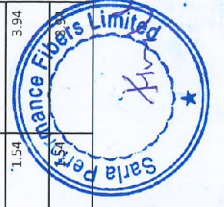
Suresh Agaskar  
Partner

Membership No. 110321  
UDIN: 24110321BKETPZ6369  
Place: Mumbai  
Date: 28<sup>th</sup> October, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

PARTICULARS	STANDALONE										CONSOLIDATED									
	Quarter Ended		Period Ended		Year Ended		Quarter Ended		Period Ended		Year Ended		Quarter Ended		Period Ended		Year Ended			
	30-Sep-24	30-Jun-24	30-Sep-24	30-Sep-24	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	31-Mar-24		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
<b>Income</b>																				
1 Revenue From Operations	11,389.19	11,053.68	22,442.86	18,088.04	38,217.12	11,390.64	11,077.98	11,077.98	9,585.22	22,468.62	18,115.94	18,115.94	38,326.12							
2 Other Income	1,210.75	1,066.99	2,277.74	1,151.10	2,039.30	1,210.84	1,088.55	1,088.55	556.02	2,299.38	1,161.05	1,161.05	2,093.94							
3 Total Income (1+2)	12,599.93	12,120.68	24,720.60	19,239.14	40,256.42	12,601.47	12,166.53	12,166.53	10,141.24	24,768.00	19,276.99	19,276.99	40,420.06							
4 Expenses:																				
a) Cost of raw material consumed	5,925.22	5,465.93	11,391.15	9,014.48	18,558.11	5,923.71	5,465.57	5,465.57	4,402.49	11,389.28	9,010.72	9,010.72	18,553.99							
b) Changes in inventories of finished goods and work in progress	(490.48)	166.64	(323.84)	903.64	1,450.42	(494.09)	165.79	165.79	892.71	(328.30)	513.71	513.71	1,438.03							
c) Employee benefit expenses	515.63	489.71	1,005.34	482.90	1,814.34	543.97	522.12	522.12	510.53	1,066.08	981.99	981.99	1,953.58							
d) Finance costs	210.78	193.42	404.19	144.65	275.30	581.00	210.78	193.42	144.65	404.19	275.30	275.30	581.00							
e) Depreciation and amortisation expenses	615.08	586.84	1,201.92	600.52	1,177.06	2,329.55	604.10	604.10	821.01	1,236.60	1,616.62	1,616.62	2,789.21							
f) Other expenses	3,229.81	2,969.02	6,198.83	2,478.05	10,574.25	3,203.36	2,978.90	2,978.90	2,438.62	6,182.26	5,027.79	5,027.79	10,596.00							
Total expenses (a to f)	10,006.04	9,871.55	19,877.59	9,016.82	35,307.67	10,020.22	9,829.91	9,829.91	9,210.22	19,950.12	17,426.15	17,426.15	35,911.82							
5 Profit/(loss) before Exceptional item and tax (3-4)	2,593.89	2,249.13	4,843.00	1,108.32	4,948.76	2,581.25	2,236.63	2,236.63	931.22	4,817.89	1,850.86	1,850.86	4,508.25							
6 Exceptional Items	(440.00)		(440.00)																	
7 Profit before Tax (5-6)	2,153.89	2,249.13	4,403.00	1,108.32	4,948.76	2,581.25	2,236.63	2,236.63	931.22	4,817.89	1,850.86	1,850.86	4,508.25							
8 Tax Expenses	857.83	566.06	1,218.89	278.95	1,233.51	652.83	566.06	566.06	278.95	1,218.89	568.59	568.59	1,236.20							
9 Profit after tax (7-8)	1,501.06	1,683.07	3,184.11	829.37	3,715.25	1,928.42	1,670.57	1,670.57	652.27	3,599.01	1,282.27	1,282.27	3,272.05							
10 Other Comprehensive Income																				
a) (i) Items that will not be reclassified to profit or loss	10.90	10.90	21.80	9.34	18.68	10.90	10.90	10.90	9.34	21.80	18.68	18.68	43.60							
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.74)	(2.74)	(5.49)	(2.35)	(10.97)	(2.74)	(2.74)	(2.74)	(2.35)	(5.49)	(4.70)	(4.70)	(10.97)							
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	5.31	0.53	0.53	14.31	5.84	11.12	11.12	15.87							
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-							
Total Other Comprehensive Income	8.16	8.16	16.31	6.99	13.98	13.46	8.69	8.69	21.30	22.15	25.09	25.09	48.50							
11 Total Comprehensive Income (9+10)	1,509.22	1,691.23	3,200.43	836.36	3,747.88	1,941.89	1,679.26	1,679.26	673.57	3,621.16	1,307.36	1,307.36	3,320.55							
12 Profit attributable to:																				
Owners of the company	1,501.06	1,683.07	3,184.11	829.37	3,715.25	1,922.87	1,665.32	1,665.32	652.27	3,588.21	1,288.52	1,288.52	3,291.20							
Non controlling Interest	-	-	-	-	-	5.55	5.25	5.25	-	10.80	(6.25)	(6.25)	(19.15)							
13 Other Comprehensive Income attributable to																				
Owners of the company	8.16	8.16	16.31	6.99	13.98	12.81	8.79	8.79	21.41	21.60	25.20	25.20	48.42							
Non controlling Interest	-	-	-	-	-	0.65	(0.10)	(0.10)	(0.11)	0.55	(0.11)	(0.11)	0.08							
14 Total Comprehensive Income attributable to																				
Owners of the company	1,509.22	1,691.23	3,200.43	836.36	3,747.88	1,935.69	1,674.11	1,674.11	673.68	3,609.81	1,313.72	1,313.72	3,339.62							
Non controlling Interest	-	-	-	-	-	6.20	5.15	5.15	(0.12)	11.35	(6.36)	(6.36)	(19.06)							
15 Paid-Up Equity Share Capital (Face Value Of Share - Re.1/- Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03							
16 Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	-	46,010.11	-	-	-	-	-	-	-	-							
17 Earnings Per Share (EPS)																				
Basic and Diluted earning per share- Before Exceptional Item (in Rs)	2.32	2.02	4.34	0.99	4.45	2.30	1.99	1.99	0.78	4.30	1.54	1.54	3.94							
Basic and Diluted earning per share-After Exceptional Item (in Rs)	1.80	2.02	3.81	0.99	2.02	2.30	1.99	1.99	0.78	4.30	1.54	1.54	3.94							



**NOTES :**

1. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 28th October, 2024.

2. As at 30th September, 2024, Company has tested for the impairment of investments in Sariflex, Inc. Based on the impairment assessment of these investments by comparing the carrying value to their recoverable amount, impairment provision amounting to Rs. 440 lakhs has been recognised in the Statement of Profit and Loss as an exceptional item. For the purpose of impairment testing, recoverable amount has been determined considering valuation report obtained from an external expert.

3. The company's business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE										CONSOLIDATED									
	Quarter Ended		Period Ended		Year Ended		Quarter Ended		Period Ended		Year Ended		Quarter Ended		Period Ended		Year Ended			
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24		
<b>1. Segment Revenues (Net)</b>																				
(a). YARN	11,178.46	10,887.71	9,364.71	22,056.17	17,681.20	37,608.05	11,179.91	10,912.01	9,392.72	22,091.92	17,709.10	37,757.05								
(b). WIND POWER	258.00	199.16	265.65	457.16	489.10	707.06	258.00	199.16	223.45	457.16	489.10	707.06								
Less: Intersegment	47.28	33.19	51.30	80.47	82.25	137.99	47.28	33.19	30.96	80.47	82.26	137.99								
<b>Net Sales/Income From Operations</b>	<b>11,389.19</b>	<b>11,053.68</b>	<b>9,579.06</b>	<b>22,442.86</b>	<b>18,088.04</b>	<b>38,217.12</b>	<b>11,390.64</b>	<b>11,077.98</b>	<b>9,585.22</b>	<b>22,468.62</b>	<b>18,115.94</b>	<b>38,326.12</b>								
<b>2. Segment Results</b>																				
(a). YARN*	2,718.43	2,703.79	1,481.42	5,422.20	3,003.93	7,020.49	3,145.80	2,691.29	1,292.58	5,837.10	2,595.63	6,579.99								
(b). WIND POWER	(46.97)	(5.03)	127.01	(52.00)	206.44	(101.90)	(46.97)	(5.03)	127.01	(52.00)	206.44	(101.90)								
Less : Finance cost (Unallocable)	210.77	193.42	144.65	404.19	275.30	581.00	210.78	193.42	144.65	404.19	275.30	581.00								
Less : Admin cost (Unallocable)	306.80	256.21	355.46	563.01	675.91	1,388.84	306.80	256.21	343.72	563.01	675.91	1,388.84								
Less : Exceptional Items	440.00	-	-	440.00	-	-	-	-	-	-	-	-								
<b>Total Profit Before Tax after Exceptional Items</b>	<b>2,153.89</b>	<b>2,249.13</b>	<b>1,108.32</b>	<b>4,403.00</b>	<b>2,259.16</b>	<b>4,948.76</b>	<b>2,581.25</b>	<b>2,236.63</b>	<b>931.22</b>	<b>4,817.89</b>	<b>1,850.86</b>	<b>4,508.25</b>								
<b>3. Segment Assets</b>																				
(a). YARN	42,850.92	44,477.16	43,070.58	42,850.92	43,070.58	43,043.93	39,703.04	40,946.33	39,470.50	39,703.04	39,470.50	39,426.44								
(b). WIND POWER	5,193.04	5,306.87	5,622.33	5,193.04	5,622.33	5,375.64	5,193.04	5,306.87	5,622.33	5,193.04	5,375.64	5,375.64								
(c). UNALLOCATED	25,862.34	22,084.19	15,921.20	25,862.34	15,921.20	20,258.40	25,862.34	22,084.19	15,921.20	25,862.34	15,921.20	20,258.40								
<b>Total</b>	<b>73,906.30</b>	<b>71,868.22</b>	<b>64,614.11</b>	<b>73,906.30</b>	<b>64,614.11</b>	<b>68,677.97</b>	<b>70,758.42</b>	<b>68,337.39</b>	<b>63,014.03</b>	<b>70,758.42</b>	<b>61,014.03</b>	<b>65,060.48</b>								
<b>4. Segment Liabilities</b>																				
(a). YARN	8,890.14	8,429.98	5,754.98	8,890.14	5,754.98	8,111.76	9,329.02	8,918.49	6,133.61	9,329.02	6,133.61	8,501.73								
(b). WIND POWER	34.47	44.68	45.80	34.47	45.80	153.25	34.47	44.68	45.80	34.47	45.80	153.25								
(c). UNALLOCATED	14,936.10	14,857.19	14,011.53	14,936.10	14,011.53	13,567.80	14,936.10	14,857.19	14,011.53	14,936.10	14,011.53	13,567.80								
<b>Total</b>	<b>23,860.71</b>	<b>23,331.85</b>	<b>19,812.31</b>	<b>23,860.71</b>	<b>19,812.31</b>	<b>21,832.82</b>	<b>24,299.59</b>	<b>23,820.36</b>	<b>20,190.94</b>	<b>24,299.59</b>	<b>20,190.94</b>	<b>22,222.78</b>								
<b>5. Capital Employed</b>																				
(a). YARN	33,960.77	36,047.18	37,315.60	33,960.77	37,315.60	34,932.15	30,374.03	32,027.84	33,336.89	30,374.03	33,336.89	30,324.72								
(b). WIND POWER	5,158.57	5,262.19	5,576.53	5,158.57	5,576.53	5,222.39	5,158.57	5,262.19	5,576.53	5,158.57	5,222.39	5,222.39								
(c). UNALLOCATED	10,926.24	7,277.00	1,909.67	10,926.24	1,909.67	6,690.60	10,926.24	7,277.00	1,909.67	10,926.24	1,909.67	6,690.60								
<b>Total</b>	<b>50,045.58</b>	<b>48,536.37</b>	<b>44,801.80</b>	<b>50,045.58</b>	<b>44,801.80</b>	<b>46,845.14</b>	<b>46,458.83</b>	<b>44,517.03</b>	<b>40,823.09</b>	<b>46,458.83</b>	<b>40,823.09</b>	<b>42,837.69</b>								

\* including other income for the respective period.

4. Figures relating to corresponding period of the previous year have been regrouped wherever necessary.





Sarla Performance Fibers Limited  
Consolidated statement of Assets and Liabilities as at September 30, 2024

(Rs in lakhs)

	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	24,487.00	23,987.03
	(b) Intangible assets	35.80	51.71
	(c) Intangible assets under development	8.49	8.49
	(d) Investments accounted for using equity method	-	-
	<u>(e) Financial Assets</u>		
	(i) Investments	20,451.44	14,779.39
	(ii) Loans	10.36	9.55
	(iii) Other financial assets	225.02	342.77
	(f) Non current Tax Assets (Net)	44.32	44.32
	(g) Other non-current assets	223.77	155.53
	<b>Total non-current assets</b>	<b>45,486.20</b>	<b>39,378.80</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	7,921.03	8,472.88
	<u>(b) Financial Assets</u>		
	(i) Investments	5,286.84	4,624.08
	(ii) Trade receivables	9,540.79	9,105.98
	(iii) Cash and cash equivalents	533.19	368.91
	(iv) Bank balances other than (iii) above	79.74	810.61
	(v) Loans	14.51	15.66
	(vi) Other financial assets	845.15	756.38
	(c) Other current assets	1,050.97	1,527.17
	<b>Total current assets</b>	<b>25,272.22</b>	<b>25,681.67</b>
	<b>Total Assets</b>	<b>70,758.42</b>	<b>65,060.48</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	835.03	835.03
	(b) Preference Share Capital	-	-
	(b) Other Equity	45,586.79	41,996.15
	<b>Equity attributable to equity share holders</b>	<b>46,421.82</b>	<b>42,831.18</b>
	Non-controlling interests	37.02	6.52
	<b>Total equity</b>	<b>46,458.83</b>	<b>42,837.70</b>
	<b>Liabilities</b>		
<b>(1)</b>	<b>Non-current liabilities</b>		
	<u>(a) Financial Liabilities</u>		
	(i) Borrowings	2,335.85	2,458.38
	(ia) Lease Liabilities	756.06	115.40
	(b) Provisions	115.85	95.85
	(c) Deferred tax liabilities (Net)	2,592.35	2,342.48
	<b>Total non-current liabilities</b>	<b>5,800.11</b>	<b>5,012.11</b>
<b>(2)</b>	<b>Current liabilities</b>		
	<u>(a) Financial Liabilities</u>		
	(i) Borrowings	11,882.64	11,047.19
	(ia) Lease Liabilities	142.83	75.25
	(ii) Trade payables	305.27	492.21
	(A) total outstanding dues of micro enterprises and small enterprises		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,673.16	3,408.26
	(iii) Other financial liabilities	1,409.05	1,474.87
	(b) Other current liabilities	539.29	72.40
	(c) Provisions	75.19	90.75
	(d) Current Tax Liabilities (Net)	472.04	
	<b>Total current liabilities</b>	<b>18,499.47</b>	<b>17,210.67</b>
	<b>Total Liabilities</b>	<b>24,299.59</b>	<b>22,222.78</b>
	<b>Total Equity and Liabilities</b>	<b>70,758.42</b>	<b>65,060.48</b>



## Sarla Performance Fibers Limited

## Standalone Statement of Assets and Liabilities as at September 30, 2024

		(Rs in lakhs)	
Particulars		As at September 30, 2024	As at March 31, 2024
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	22,758.73	22,236.71
	(b) Other Intangible assets	35.80	51.71
	(c) Intangible assets under development	8.49	8.49
	(d) Investments in Subsidiaries	6,167.98	6,167.98
	<u>(e) Financial Assets</u>		
	(i) Investments	20,451.44	14,779.39
	(ii) Loans	223.11	223.29
	(iii) Other financial assets	225.02	342.77
	(f) Non current Tax Assets (Net)	44.32	44.32
	(g) Other non-current assets	223.77	155.53
	<b>Total non-current assets</b>	<b>50,138.67</b>	<b>44,010.19</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Inventories	6,514.65	7,073.47
	<u>(b) Financial Assets</u>		
	(i) Investments	5,286.84	4,624.08
	(ii) Trade receivables	9,576.53	9,129.54
	(iii) Cash and cash equivalents	324.56	219.63
	(iv) Bank balances other than (iii) above	79.74	810.61
	(v) Loans	14.51	15.66
	(vi) Other financial assets	885.57	756.38
	(c) Other current assets	1,565.64	2,038.42
	<b>Total current assets</b>	<b>24,248.03</b>	<b>24,667.78</b>
	<b>Total Assets</b>	<b>74,386.72</b>	<b>68,677.97</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	835.03	835.03
	(b) Other Equity	49,650.57	46,010.12
	<b>Total equity</b>	<b>50,485.60</b>	<b>46,845.15</b>
<b>(1)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<u>(a) Financial Liabilities</u>		
	(i) Borrowings	2,208.15	2,300.00
	(ia) Lease Liabilities	756.06	115.40
	(b) Provisions	115.85	95.85
	(c) Deferred tax liabilities (Net)	2,592.35	2,342.48
	<b>Total non-current liabilities</b>	<b>5,672.42</b>	<b>4,853.73</b>
<b>(2)</b>	<b>Current liabilities</b>		
	<u>(a) Financial Liabilities</u>		
	(i) Borrowings	11,882.64	11,047.19
	(ia) Lease Liabilities	142.83	75.25
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	305.27	492.21
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,680.75	3,390.98
	(iii) Other financial liabilities	1,449.46	1,474.86
	(b) Other current liabilities	220.52	335.43
	(c) Provisions	75.19	72.40
	(d) Current Tax Liabilities (Net)	472.04	90.75
	<b>Total current liabilities</b>	<b>18,228.71</b>	<b>16,979.09</b>
	<b>Total Liabilities</b>	<b>23,901.13</b>	<b>21,832.82</b>
	<b>Total Equity and Liabilities</b>	<b>74,386.72</b>	<b>68,677.97</b>



Sarla Performance Fibers Limited  
Consolidated Statement of cash flows for the period ended September 30, 2024

(Rs in lakhs)

Particulars	For the period ended	For the period ended
	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>		
Profit before tax	4,817.88	1,850.87
<b>Adjustments for:</b>		
Finance costs	404.19	275.30
Depreciation and amortisation expenses	1,236.61	1,616.62
Interest income	(153.40)	(178.94)
Gain on disposal of property, plant and equipment	1.46	-
Gain on disposal of investments	(672.60)	(152.39)
Gain on fair value of investments	(1,409.99)	(556.29)
Dividend Income	(43.49)	(8.56)
Unrealised exchange gain or loss on foreign currency translations	204.90	(140.10)
Sundry Balances written off / (written back)	82.30	66.07
<b>Operating profit before working capital changes</b>	<b>4,467.87</b>	<b>2,772.57</b>
<b>Changes in Assets and Liabilities:</b>		
<b>Adjustments for (increase)/decrease in:</b>		
Inventories	(536.26)	779.40
Trade receivables	571.00	(2,182.61)
Loans and Advances	16.81	45.38
Other assets	35.49	(677.69)
Trade payables	77.96	115.04
Other current financial liabilities	746.57	11.14
<b>Cash generated from operations</b>	<b>5,379.45</b>	<b>863.24</b>
Direct taxes paid (net)	(593.21)	(416.06)
<b>Net cash generated from operating activities (A)</b>	<b>4,786.24</b>	<b>447.18</b>
<b>B Cash flows from investing activities</b>		
Bank balances other than Cash & Cash equivalents	833.77	(16.42)
Purchase of Property, Plant and Equipment	(1,742.42)	(357.98)
Purchase of Intangible Assets	(0.50)	(4.84)
Proceeds from disposals of property, plant and equipment	(1.62)	22.44
Purchase/Proceeds of investments	(4,252.22)	(1,289.28)
Loans given	(3.13)	(0.42)
Interest received	153.40	174.53
Dividend Income on Current investments	43.49	8.56
<b>Net cash (used in) investing activities (B)</b>	<b>(4,969.22)</b>	<b>(1,463.40)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from non current borrowings	35.06	80.33
Repayment of non current borrowings	-	(994.71)
Proceeds/(repayment) from current borrowings	749.28	2,252.54
Payments for the principal portion of lease liability	(25.35)	(35.58)
Payments for the interest portion of lease liability	(7.53)	(8.46)
Interest paid	(404.19)	(275.30)
<b>Net cash generated from financing activities (C)</b>	<b>347.27</b>	<b>1,018.82</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>164.26</b>	<b>2.56</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		
Balances with banks in current accounts and deposit accounts	359.96	496.19
Effect of exchange rate changes on cash and cash equivalents	0.64	3.39
Cash on hand	8.32	8.78
<b>CASH AND CASH EQUIVALENTS</b>	<b>368.92</b>	<b>508.36</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		
Balances with banks in current accounts and deposit accounts	524.32	499.69
Effect of exchange rate changes on cash and cash equivalents	0.28	1.72
Cash on hand	8.59	9.50
<b>CASH AND CASH EQUIVALENTS</b>	<b>533.19</b>	<b>510.92</b>



Sarla Performance Fibers Limited  
Standalone Statement of cash flows for the period ended September 30, 2024

(Rs in lakhs)

Particulars	For the period ended	For the period ended
	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>		
Profit before tax	4,843.01	2,259.16
<b>Adjustments for:</b>		
Finance costs	404.19	275.30
Depreciation and amortisation expenses	1,201.92	1,177.06
Interest income	(153.40)	(178.94)
Gain on disposal of property, plant and equipment	1.46	-
Gain on disposal of investments	(672.60)	(152.39)
Gain on fair value of investments	(1,409.99)	(556.29)
Dividend Income	(43.49)	(8.56)
Unrealised exchange (gain) / loss on foreign currency translations	242.21	(68.25)
Loss due to fire	-	-
Sundry Balances written off / (written back)	82.30	66.07
<b>Operating profit before working capital changes</b>	<b>4,495.62</b>	<b>2,813.16</b>
<b>Changes in Assets and Liabilities:</b>		
<b>Adjustments for (increase)/decrease in:</b>		
Trade receivables	(529.29)	(2,145.73)
Inventories	558.82	793.47
Loans and Advances	16.81	45.38
Other assets	33.37	(677.25)
<b>Adjustments for increase/(decrease) in:</b>		
Trade payables	102.82	118.76
Other current financial liabilities	672.88	18.38
<b>Cash generated from operations</b>	<b>5,351.03</b>	<b>966.18</b>
Direct taxes paid (net)	(593.21)	(417.14)
<b>Net cash generated from operating activities (A)</b>	<b>4,757.82</b>	<b>549.04</b>
<b>B Cash flows from investing activities</b>		
Bank balances other than Cash & Cash equivalents	833.77	(16.42)
Purchase of property, plant and equipment	(1,738.52)	(343.66)
Purchase of Intangible Assets	(0.50)	(4.84)
Proceeds from disposals of property, plant and equipment	2.05	26.19
(Purchase) / Proceeds of investments	(4,252.22)	(1,289.28)
Interest received	153.40	174.53
Dividend received	43.49	8.56
<b>Net cash (used in) investing activities (B)</b>	<b>(4,959.40)</b>	<b>(1,444.91)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from non current borrowings	(6.96)	-
Repayment of non current borrowings	-	(994.71)
Proceeds/(repayment) from current borrowings	750.56	2,254.60
Payments for the principal portion of lease liability	(25.35)	(35.58)
Payments for the interest portion of lease liability	(7.53)	(8.46)
Interest paid	(404.19)	(275.30)
Dividend paid	-	-
<b>Net cash (generated in) financing activities (C)</b>	<b>306.52</b>	<b>940.55</b>
<b>D NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>104.95</b>	<b>44.67</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		
Balances with banks in current accounts and deposit accounts	212.88	351.05
Effect of exchange rate changes on cash and cash equivalents	0.64	3.39
Cash on hand	6.10	6.51
<b>CASH AND CASH EQUIVALENTS</b>	<b>219.63</b>	<b>360.95</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		
Balances with banks in current accounts and deposit accounts	318.24	396.81
Effect of exchange rate changes on cash and cash equivalents	0.28	1.72
Cash on hand	6.05	7.08
<b>CASH AND CASH EQUIVALENTS</b>	<b>324.56</b>	<b>405.61</b>

For Sarla Performance Fibers Limited

*Krishna*

Krishna M. Jhunjhunwala  
Managing Director  
(DIN: 00097175)  
Place : Mumbai  
Dated : October 28, 2024

