

October 05, 2019

**The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001**

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Update- Religare Enterprises Limited ("the Company")**

Dear Sir(s),

We would like to inform you that the Board of Directors of the Company on October 04, 2019 have approved conducting Postal Ballot to obtain approval of the shareholders of the Company by way of Special Resolutions on the following matters:

- i. Divestment of entire investment of the Company in material subsidiaries i.e. Religare Finvest Limited ("RFL") and Religare Housing Development Finance Corporation Limited ("RHDFCL")
- ii. Sale, disposal and leasing of assets exceeding 20% of the assets of Religare Finvest Limited ("RFL"), material subsidiary of the Company.

In this regard, the Postal Ballot Notice shall be dispatched to the shareholders of the Company whose names appear in the Register of Members of the Company as on the Cut-off Date i.e. Friday, October 11, 2019. Dispatch of Notice shall be completed by Thursday, October 17, 2019.

The voting rights of equity shareholders shall be determined based on the equity shares held by them as on Cut-off Date i.e. Friday, October 11, 2019. Furthermore, due to non-payment of dividend by the Company for last two years on 0.01% 2,50,00,000 Non-cumulative Non-convertible Redeemable Preference Shares ("Preference Shares") of face value of Rs. 10/- (Rupees Ten) each, the shareholders holding aforesaid Preference Shares of the Company as on Cut-off Date (i.e. Friday, October 11, 2019) will also be entitled to vote on the resolutions mentioned in the Postal Ballot Notice in proportion to the Preference Shares held by them.

The facility to exercise vote by postal ballot, including e-voting, will be available for the following period:

Commencement of voting : Friday, October 18, 2019 (9:00 A.M. IST)  
End of voting : Saturday, November 16, 2019 (5:00 P.M. IST)

Result of postal ballot will be declared on Monday, November 18, 2019 at the registered office of the Company at 4.30 P.M.

This is for your kind information and record.

Yours truly,

**For Religare Enterprises Limited**

  
**Reena Jayara  
Company Secretary**

