

NEL/BSE/75/2020

Date: 4th June, 2020

**Corporate Relationship Department
Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Intimation regarding issuance and allotment of Commercial Paper amounting to Rs. 50 Crores

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, intimation is hereby given that Company has issued and allotted 1000 units of Commercial Paper (CP) of Rs. 5,00,000/- each, aggregating to Rs. 50 Crore at a discount rate of 5.74% p.a, as per the following details:

Description of the Security	Commercial Paper
Issue Date	03-06-2020
Redemption Date	31-08-2020
Face Value per Security (Rs.)	Rs. 5,00,000/-
Issue Price per CP	Rs. 4,93,098.5/-
Tenure of the security (in days)	89 days
Issue value (Rs)	Rs. 49,30,98,500/-
ISIN	INE060A14324
Discount Rate	5.74%
Redemption value (Rs)	Rs. 50,00,00,000/-
Name of IPA	Kotak Mahindra Bank Limited
Issued in favour of	Aditya BSL Trustee Pvt Ltd A/c - Aditya Biral Sun life Liquid Fund



The aforesaid Commercial Paper is listed on NSE pursuant to SEBI Circular dated October 22, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR **NAVNEET EDUCATION LIMITED**

A handwritten signature in purple ink, appearing to read "A D B".

AMIT D. BUCH
COMPANY SECRETARY

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india