

GPIL/2020-2021
8th June 2020

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
Scrip Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400051
Symbol - GREENPANEL

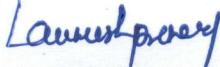
Dear Sir/Madam,

Sub: Disclosure of material impact of COVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and further to earlier disclosure vide our letter dated 27th May, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown on the operation of the Company and the current status is attached vide Annexure-A.

Request you to take the same on record."

Thanking You
Yours faithfully
FOR GREENPANEL INDUSTRIES LIMITED


LAWKUSH PRASAD
COMPANY SECRETARY &
ASSISTANT VICE PRESIDENT-LEGAL



Encl.: Annexure-A

Greenpanel Industries Limited

Corporate Office: Thapar House,
2nd Floor, 163, S.P. Mukherjee Road,
Kolkata, West Bengal - 700026
Tel No : +91 33 4084 0600
F : +91 33 2464 5525

Business Office: 3rd Floor, Plot No. 68,
Sector-44, Gurugram-122003, Haryana,
Tel No.: +91 124 4784600
F : +91 124 4784699
Email: info@greenpanel.com

Registered Office:
Makum Road, Tinsukia 786125, Assam
CIN L20100AS2017PLC018272

ANNEXURE - A

Sl. No.	Particulars	Disclosures
1.	Impact of the CoVID- 19 pandemic on the business	<p>Due to lockdown, manufacturing operations were shut down at Rudrapur, Uttarakhand w.e.f. March 24, 2020 and at Chittor, Andhra Pradesh w.e.f. March 26, 2020. The manufacturing resumed at Rudrapur, Uttarakhand w.e.f. May 27, 2020 and at Chittor, Andhra Pradesh w.e.f. May 22, 2020.</p> <p>This has impacted Company's operations during the months of March, April and May, 2020. Even though, the overall demand of the products has been impacted but due to easing out of restriction in lockdown demand for the products are expected to improve.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>In adherence to the safety norms prescribed by Government of India, the operations have been partially resumed as per Government guidelines in manufacturing units and offices.</p>
3.	Schedule, if any, for restarting the operations	<p>Operations have partially resumed in manufacturing units and offices. The same will be scaled up in accordance with the guidelines being issued by the respective States and due consideration for safety of employees.</p>
4.	Steps taken to ensure smooth functioning of operations	<p>Prior to resumption of operations, the Company adopted Work from Home for its employees in India and Singapore subsidiary in order to ensure smooth functioning.</p> <p>Thereafter, the Company has taken utmost care of its staffs and work force by taking measures like thermal screening of employees, sanitization of premises, use of Arogya Setu App, maintain social distancing in office, etc. Additionally, proper equipment and sanitization material has been provided at all locations.</p>
5.	Estimation of the future impact of CoVID-19 on its operations	<p>Considering that the lockdown is being gradually lifted and economic activity resumes to its normal levels without further disruption, it is expected to achieve normalcy in operations from Q3 of FY 2020-2021.</p>
6.a.	Impact of CoVID-19 on capital and financial resources	<p>The Company's capital and financial resources remain intact as the Company is having adequate capital to meet business requirements. The Company incurred</p>



		cash loss during lockdown period due to fixed expenses and low capacity utilisations.
6.b.	Impact of CoVID-19 on profitability	The Company started manufacturing and other business activities in line with guidelines issued by Central and respective State Governments. During lockdown period revenues and profitability of the Company were adversely impacted. The exact impact on profitability is yet to be determined as on date.
6.c.	Impact of CoVID-19 on liquidity position	The Company has adequate banking limits and is managing its inflows and outflows to ensure proper liquidity position. The Company has also embarked upon a Company-wide initiative to bring down costs and conserve cash. This programme is well under way and the Company is expected to get benefits from these initiatives.
6.d.	Impact of CoVID-19 on ability to service debt and other financing arrangements	The Company has availed moratorium on some of the payments falling due between March and May 2020 in order to maintain proper liquidity position. The Company is also taking steps to avail second moratorium in respect of some of the payments falling due between June and August 2020. However, the Company is confident of making payments of instalments falling due during the current financial year.
6.e.	Impact of CoVID-19 on assets	The Company sees no immediate impairment requirement for any assets due to CoVID-19. Company does not have any major capital expenditure programmes during the year apart from some routine maintenance capital expenditure.
6.f.	Impact of CoVID-19 on internal financial reporting and control	The Internal financial reporting and control are not adversely affected. The company is doing its best to control costs in as many ways as possible. The Company cushioned the risk imposed by CoVID-19 on the internal controls of the Company by adopting work from home framework and ensured data protection.
6.g.	Impact of CoVID-19 on supply chain	After easing out of lockdown we have not faced any major inbound & outbound supply chain problem.
6.h.	Impact of CoVID-19 on demand for its products/services	Although the overall demand of the products has been impacted for a short-term, but due to easing out of restriction in lockdown demand for the products is gradually recovering.
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have	No such existing contracts/agreements have been identified where non-fulfilment of the obligations by any party will have significant impact on the Company.



	significant impact on the listed entity's business	
8.	Other relevant material updates	Generally, the Company publishes its annual audited accounts well within statutory timelines. However, due to the current situation, it is expected that the same would be adopted in the third week of June 2020, which is within the extended timeline given by SEBI.

